

Minneapolis

- 28.2%

Change in
New Listings

- 25.8%

Change in
Closed Sales

+ 0.5%

Change in
Median Sales Price

	January			Rolling 12 Months		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	436	313	-28.2%	8,396	6,966	-17.0%
Closed Sales	326	242	-25.8%	6,600	5,272	-20.1%
Median Sales Price*	\$288,500	\$290,000	+ 0.5%	\$315,000	\$321,000	+ 1.9%
Average Sales Price*	\$330,592	\$361,228	+ 9.3%	\$378,582	\$390,155	+ 3.1%
Price Per Square Foot*	\$217	\$233	+ 7.5%	\$232	\$238	+ 2.4%
Percent of Original List Price Received*	97.2%	95.0%	-2.3%	100.2%	99.8%	-0.4%
Days on Market Until Sale	67	71	+ 6.0%	42	45	+ 7.1%
Inventory of Homes for Sale	688	592	-14.0%	--	--	--
Months Supply of Inventory	1.3	1.4	+ 7.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

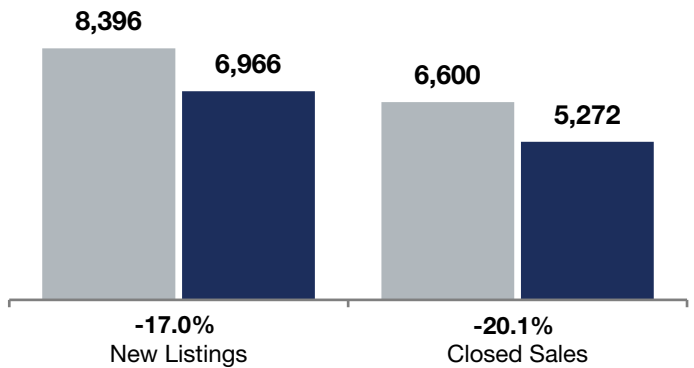
January

■ 2022 ■ 2023



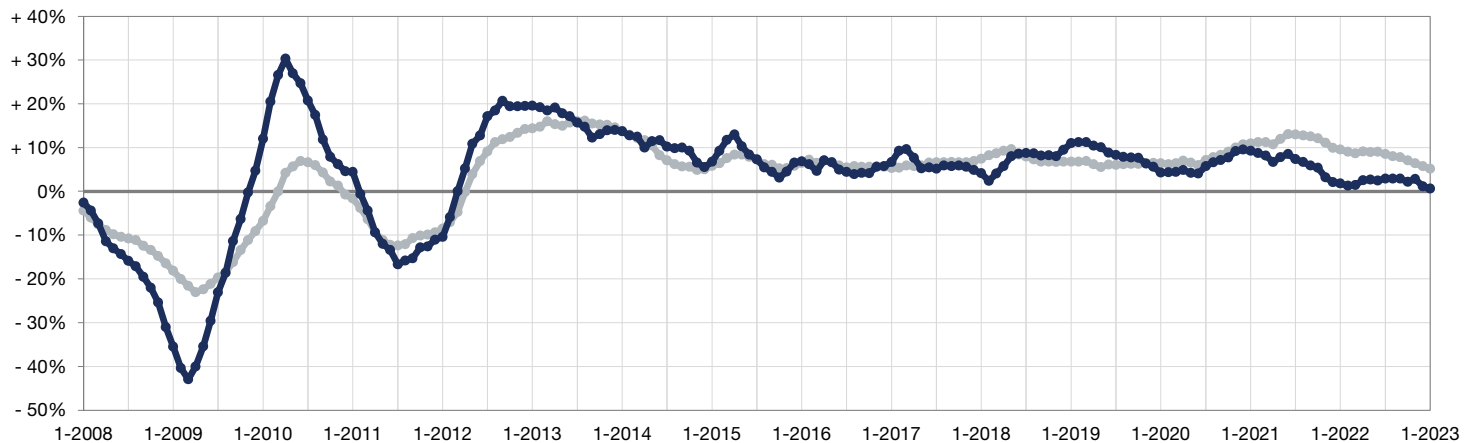
Rolling 12 Months

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Minneapolis — Minneapolis



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

New Listings

	1-2022	1-2023	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	47	20	- 57.4%	832	666	- 20.0%
Minneapolis – Camden	50	34	- 32.0%	965	768	- 20.4%
Minneapolis – Central	80	77	- 3.8%	1,113	1,034	- 7.1%
Minneapolis – Longfellow	42	22	- 47.6%	616	502	- 18.5%
Minneapolis – Near North	35	21	- 40.0%	499	444	- 11.0%
Minneapolis – Nokomis	43	32	- 25.6%	1,020	869	- 14.8%
Minneapolis – Northeast	25	20	- 20.0%	591	536	- 9.3%
Minneapolis – Phillips	5	2	- 60.0%	95	76	- 20.0%
Minneapolis – Powderhorn	33	35	+ 6.1%	867	691	- 20.3%
Minneapolis – Southwest	53	30	- 43.4%	1,292	991	- 23.3%
Minneapolis – University	20	12	- 40.0%	363	278	- 23.4%

Closed Sales

	1-2022	1-2023	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	24	20	- 16.7%	591	488	- 17.4%
Minneapolis – Camden	49	35	- 28.6%	767	656	- 14.5%
Minneapolis – Central	37	39	+ 5.4%	711	603	- 15.2%
Minneapolis – Longfellow	29	23	- 20.7%	480	422	- 12.1%
Minneapolis – Near North	26	15	- 42.3%	377	331	- 12.2%
Minneapolis – Nokomis	36	26	- 27.8%	931	708	- 24.0%
Minneapolis – Northeast	28	26	- 7.1%	517	449	- 13.2%
Minneapolis – Phillips	5	1	- 80.0%	67	55	- 17.9%
Minneapolis – Powderhorn	30	17	- 43.3%	680	523	- 23.1%
Minneapolis – Southwest	40	30	- 25.0%	1,092	784	- 28.2%
Minneapolis – University	15	8	- 46.7%	260	194	- 25.4%

Median Sales Price

	1-2022	1-2023	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$344,500	\$312,500	- 9.3%	\$415,000	\$432,500	+ 4.2%
Minneapolis – Camden	\$200,000	\$199,900	- 0.0%	\$230,000	\$226,600	- 1.5%
Minneapolis – Central	\$269,250	\$290,000	+ 7.7%	\$335,000	\$320,000	- 4.5%
Minneapolis – Longfellow	\$292,000	\$495,024	+ 69.5%	\$325,000	\$355,000	+ 9.2%
Minneapolis – Near North	\$247,500	\$199,900	- 19.2%	\$234,500	\$235,000	+ 0.2%
Minneapolis – Nokomis	\$312,750	\$322,500	+ 3.1%	\$340,000	\$350,000	+ 2.9%
Minneapolis – Northeast	\$330,000	\$287,500	- 12.9%	\$305,000	\$329,000	+ 7.9%
Minneapolis – Phillips	\$280,000	\$184,900	- 34.0%	\$238,750	\$212,500	- 11.0%
Minneapolis – Powderhorn	\$280,000	\$265,000	- 5.4%	\$285,000	\$295,000	+ 3.5%
Minneapolis – Southwest	\$458,000	\$453,750	- 0.9%	\$480,000	\$500,000	+ 4.2%
Minneapolis – University	\$425,000	\$392,500	- 7.6%	\$315,000	\$336,500	+ 6.8%

Days on Market Until Sale

	1-2022	1-2023	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	80	76	- 5.0%	74	73	- 1.4%
Minneapolis – Camden	49	50	+ 2.0%	28	34	+ 21.4%
Minneapolis – Central	127	114	- 10.2%	99	102	+ 3.0%
Minneapolis – Longfellow	56	77	+ 37.5%	23	26	+ 13.0%
Minneapolis – Near North	55	73	+ 32.7%	32	44	+ 37.5%
Minneapolis – Nokomis	53	58	+ 9.4%	23	25	+ 8.7%
Minneapolis – Northeast	50	43	- 14.0%	23	22	- 4.3%
Minneapolis – Phillips	157	55	- 65.0%	78	63	- 19.2%
Minneapolis – Powderhorn	52	72	+ 38.5%	33	40	+ 21.2%
Minneapolis – Southwest	60	58	- 3.3%	33	29	- 12.1%
Minneapolis – University	95	91	- 4.2%	58	75	+ 29.3%

Pct. Of Original Price Received

	1-2022	1-2023	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	96.6%	90.2%	- 6.6%	97.3%	96.9%	- 0.4%
Minneapolis – Camden	97.7%	95.5%	- 2.3%	101.6%	100.4%	- 1.2%
Minneapolis – Central	94.0%	93.5%	- 0.5%	95.9%	95.8%	- 0.1%
Minneapolis – Longfellow	96.1%	105.2%	+ 9.5%	102.4%	102.6%	+ 0.2%
Minneapolis – Near North	98.9%	89.7%	- 9.3%	100.3%	99.2%	- 1.1%
Minneapolis – Nokomis	97.7%	100.0%	+ 2.4%	102.3%	102.3%	0.0%
Minneapolis – Northeast	97.5%	94.0%	- 3.6%	101.9%	101.7%	- 0.2%
Minneapolis – Phillips	95.2%	97.4%	+ 2.3%	96.8%	96.9%	+ 0.1%
Minneapolis – Powderhorn	96.8%	91.4%	- 5.6%	101.0%	99.9%	- 1.1%
Minneapolis – Southwest	99.2%	93.3%	- 5.9%	100.4%	100.5%	+ 0.1%
Minneapolis – University	96.9%	94.7%	- 2.3%	97.6%	97.2%	- 0.4%

Inventory

	1-2022	1-2023	+ / -	1-2022	1-2023	+ / -
Minneapolis – Calhoun-Isle	108	68	- 37.0%	2.3	1.7	- 26.1%
Minneapolis – Camden	70	59	- 15.7%	1.1	1.1	0.0%
Minneapolis – Central	174	167	- 4.0%	3.0	3.4	+ 13.3%
Minneapolis – Longfellow	35	27	- 22.9%	0.9	0.8	- 11.1%
Minneapolis – Near North	58	49	- 15.5%	1.9	1.9	0.0%
Minneapolis – Nokomis	32	32	0.0%	0.4	0.5	+ 25.0%
Minneapolis – Northeast	22	29	+ 31.8%	0.5	0.8	+ 60.0%
Minneapolis – Phillips	14	8	- 42.9%	2.5	1.8	- 28.0%
Minneapolis – Powderhorn	66	54	- 18.2%	1.2	1.2	0.0%
Minneapolis – Southwest	66	52	- 21.2%	0.8	0.8	0.0%
Minneapolis – University	39	34	- 12.8%	1.8	2.2	+ 22.2%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.