

Minneapolis – Central

- 5.4%

Change in
New Listings

- 32.3%

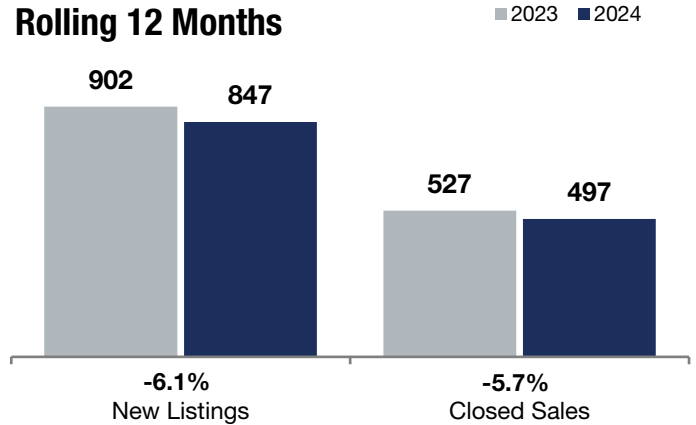
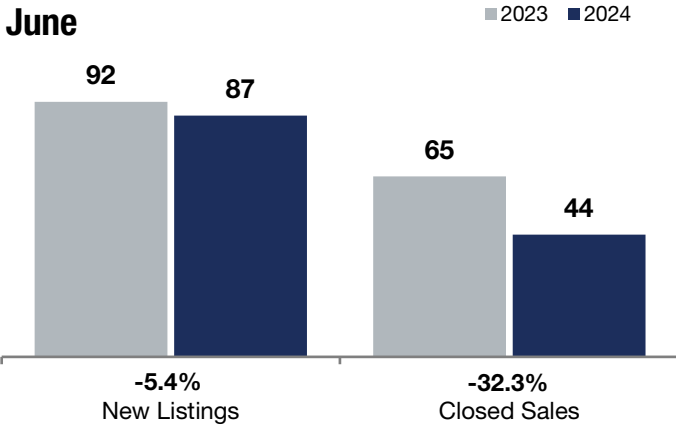
Change in
Closed Sales

+ 22.6%

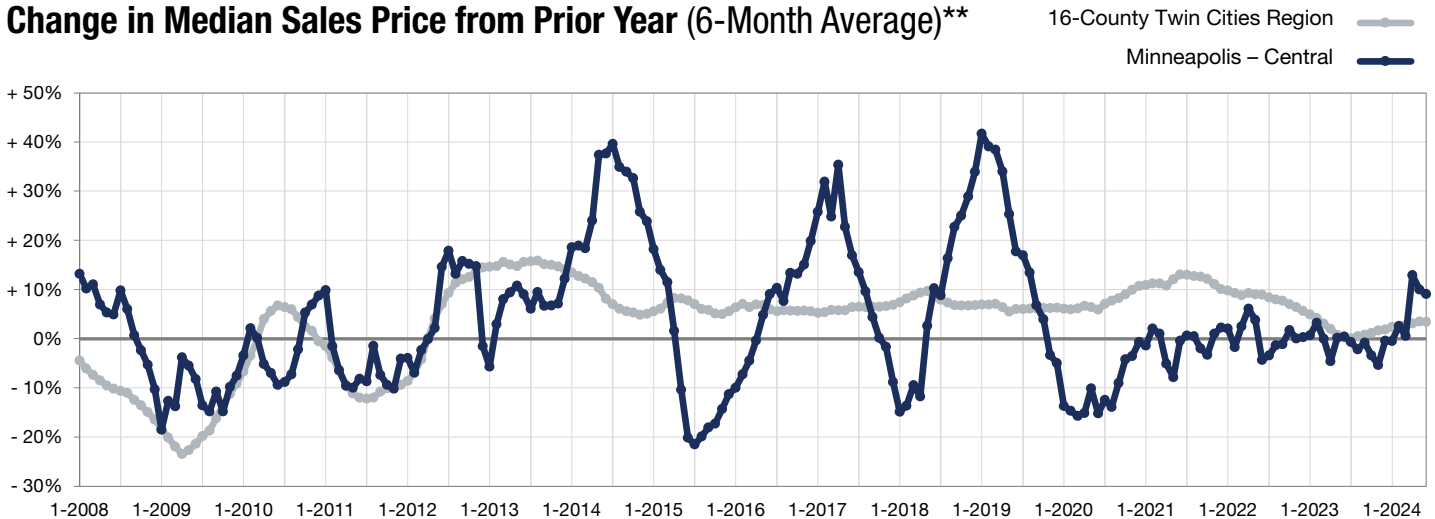
Change in
Median Sales Price

	June			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	92	87	-5.4%	902	847	-6.1%
Closed Sales	65	44	-32.3%	527	497	-5.7%
Median Sales Price*	\$290,000	\$355,500	+ 22.6%	\$320,000	\$349,900	+ 9.3%
Average Sales Price*	\$388,813	\$518,078	+ 33.2%	\$428,995	\$470,756	+ 9.7%
Price Per Square Foot*	\$307	\$344	+ 12.0%	\$306	\$323	+ 5.7%
Percent of Original List Price Received*	95.3%	97.1%	+ 1.9%	94.9%	95.3%	+ 0.4%
Days on Market Until Sale	98	82	-16.3%	110	111	+ 0.9%
Inventory of Homes for Sale	251	222	-11.6%	--	--	--
Months Supply of Inventory	5.9	5.3	-10.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Neighborhoods of Minneapolis – Central

New Listings

	6-2023	6-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	27	16	- 40.7%	161	164	+ 1.9%
Downtown West – Mpls	23	18	- 21.7%	201	184	- 8.5%
Elliot Park	9	15	+ 66.7%	131	128	- 2.3%
Loring Park	11	13	+ 18.2%	155	126	- 18.7%
North Loop	16	19	+ 18.8%	183	175	- 4.4%
Stevens Sq - Loring Hts	6	6	0.0%	71	70	- 1.4%

Closed Sales

	6-2023	6-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	15	7	- 53.3%	85	97	+ 14.1%
Downtown West – Mpls	20	9	- 55.0%	130	116	- 10.8%
Elliot Park	2	5	+ 150.0%	41	53	+ 29.3%
Loring Park	10	6	- 40.0%	102	78	- 23.5%
North Loop	13	11	- 15.4%	128	114	- 10.9%
Stevens Sq - Loring Hts	5	6	+ 20.0%	41	39	- 4.9%

Median Sales Price

	6-2023	6-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	\$650,000	\$1,075,000	+ 65.4%	\$640,000	\$640,000	0.0%
Downtown West – Mpls	\$173,750	\$349,900	+ 101.4%	\$215,250	\$250,000	+ 16.1%
Elliot Park	\$243,700	\$280,000	+ 14.9%	\$322,500	\$335,000	+ 3.9%
Loring Park	\$199,850	\$391,500	+ 95.9%	\$245,750	\$258,000	+ 5.0%
North Loop	\$399,500	\$405,000	+ 1.4%	\$403,700	\$389,000	- 3.6%
Stevens Sq - Loring Hts	\$147,000	\$110,950	- 24.5%	\$137,000	\$120,000	- 12.4%

Days on Market Until Sale

	6-2023	6-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	141	129	- 8.5%	104	113	+ 8.7%
Downtown West – Mpls	111	83	- 25.2%	120	119	- 0.8%
Elliot Park	93	136	+ 46.2%	131	145	+ 10.7%
Loring Park	78	28	- 64.1%	138	139	+ 0.7%
North Loop	57	50	- 12.3%	82	70	- 14.6%
Stevens Sq - Loring Hts	76	94	+ 23.7%	88	103	+ 17.0%

Pct. Of Original Price Received

	6-2023	6-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	94.8%	94.7%	- 0.1%	95.0%	96.3%	+ 1.4%
Downtown West – Mpls	94.5%	97.3%	+ 3.0%	94.6%	93.9%	- 0.7%
Elliot Park	97.4%	93.2%	- 4.3%	95.1%	94.8%	- 0.3%
Loring Park	92.6%	100.2%	+ 8.2%	93.5%	93.5%	0.0%
North Loop	98.9%	98.6%	- 0.3%	96.2%	97.6%	+ 1.5%
Stevens Sq - Loring Hts	95.6%	96.9%	+ 1.4%	95.6%	94.9%	- 0.7%

Inventory

	6-2023	6-2024	+ / -	6-2023	6-2024	+ / -
Downtown East – Mpls	52	39	- 25.0%	7.3	4.7	- 35.6%
Downtown West – Mpls	61	50	- 18.0%	6.0	5.0	- 16.7%
Elliot Park	46	42	- 8.7%	12.8	9.5	- 25.8%
Loring Park	41	36	- 12.2%	5.1	5.7	+ 11.8%
North Loop	34	37	+ 8.8%	3.3	3.8	+ 15.2%
Stevens Sq - Loring Hts	17	18	+ 5.9%	4.3	5.3	+ 23.3%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.