Local Market Update – June 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

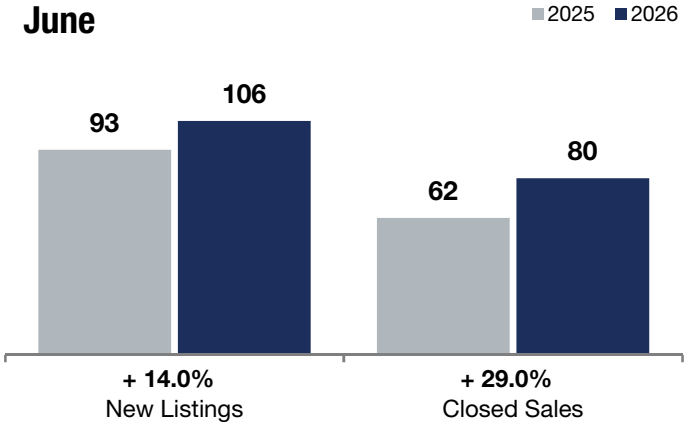
Cottage Grove

+ 14.0%	+ 29.0%	+ 1.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

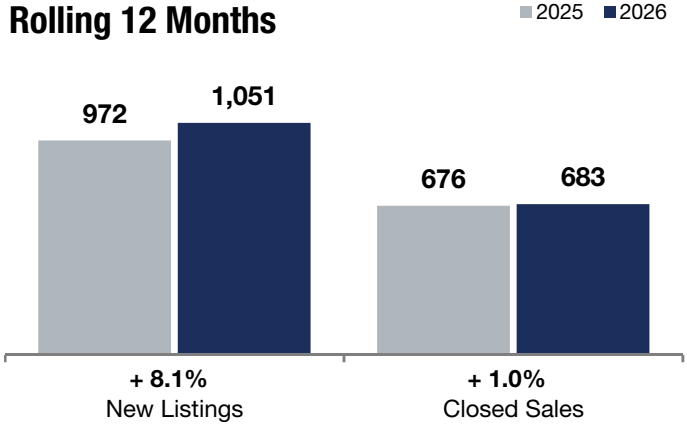
	June			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	93	**106**	+ 14.0%	972	**1,051**	+ 8.1%
Closed Sales	62	**80**	+ 29.0%	676	**683**	+ 1.0%
Median Sales Price*	$399,950	**$405,000**	+ 1.3%	$395,000	**$405,000**	+ 2.5%
Average Sales Price*	$452,789	**$439,157**	-3.0%	$421,709	**$435,183**	+ 3.2%
Price Per Square Foot*	$208	**$212**	+ 1.9%	$195	**$203**	+ 3.9%
Percent of Original List Price Received*	100.4%	**101.7%**	+ 1.3%	99.1%	**99.1%**	0.0%
Days on Market Until Sale	38	**42**	+ 10.5%	39	**45**	+ 15.4%
Inventory of Homes for Sale	131	**161**	+ 22.9%	--	--	--
Months Supply of Inventory	2.4	**2.8**	+ 16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

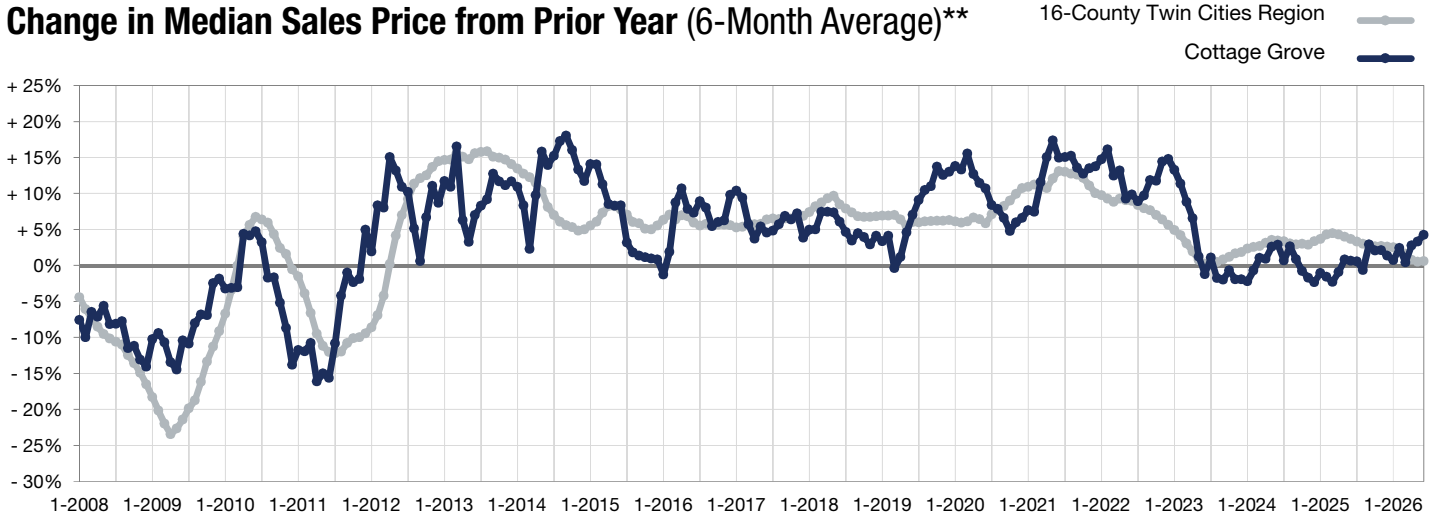
June



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of July 8, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.