Local Market Update – July 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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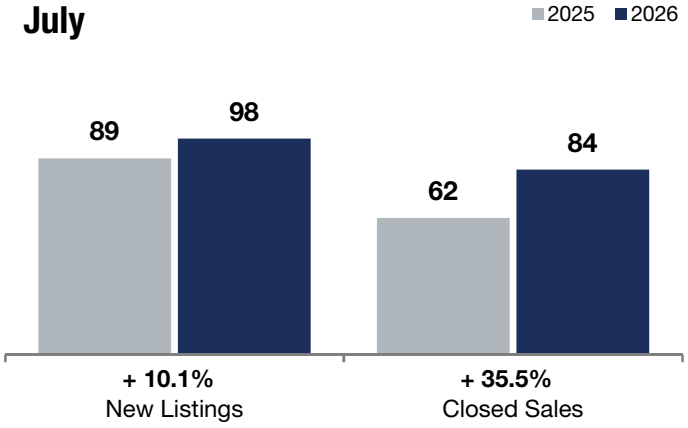
Burnsville

+ 10.1%	+ 35.5%	- 8.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

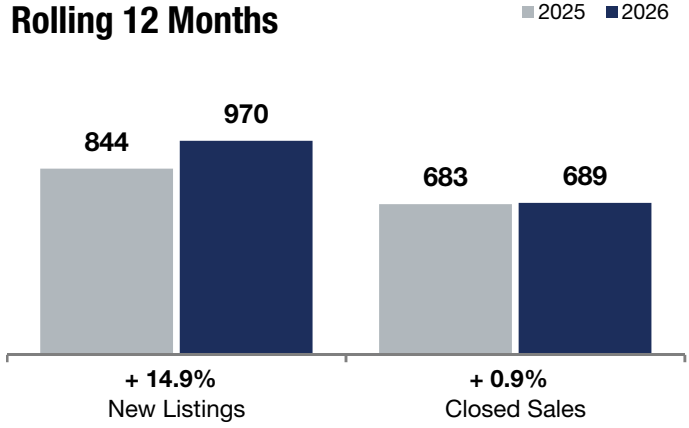
	July			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	89	**98**	+ 10.1%	844	**970**	+ 14.9%
Closed Sales	62	**84**	+ 35.5%	683	**689**	+ 0.9%
Median Sales Price*	$410,000	**$375,000**	-8.5%	$375,000	**$380,000**	+ 1.3%
Average Sales Price*	$421,368	**$377,742**	-10.4%	$363,518	**$378,216**	+ 4.0%
Price Per Square Foot*	$195	**$184**	-5.4%	$177	**$179**	+ 0.7%
Percent of Original List Price Received*	100.2%	**98.9%**	-1.3%	98.7%	**98.8%**	+ 0.1%
Days on Market Until Sale	28	**36**	+ 28.6%	43	**46**	+ 7.0%
Inventory of Homes for Sale	130	**160**	+ 23.1%	--	--	--
Months Supply of Inventory	2.3	**2.8**	+ 21.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

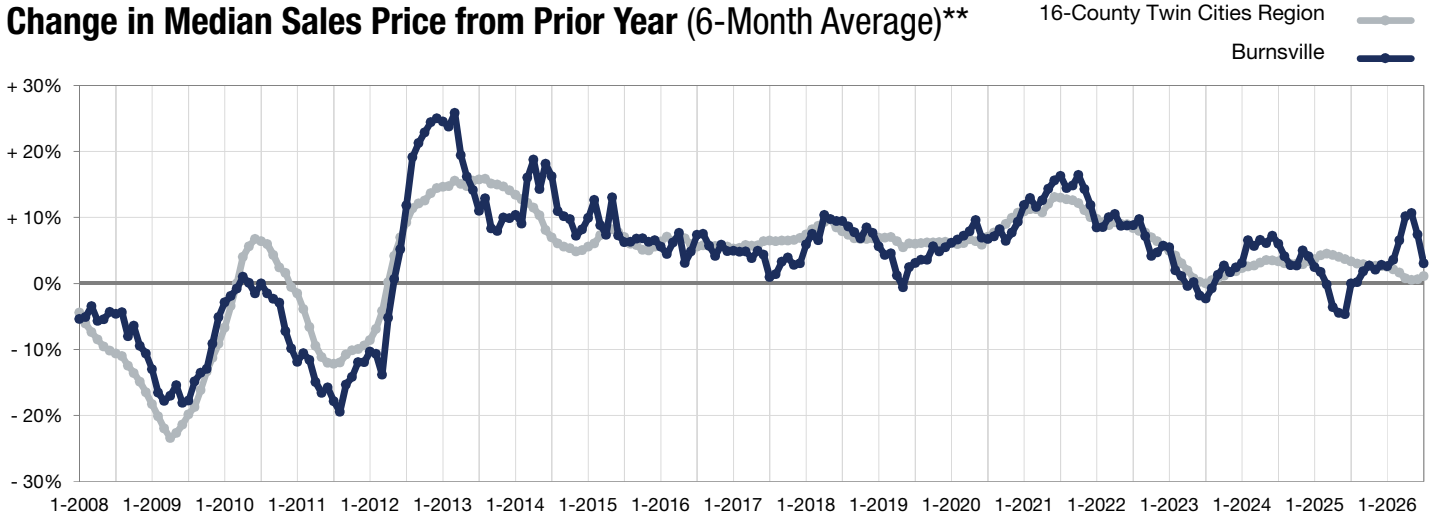
July



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of August 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.