Local Market Update – July 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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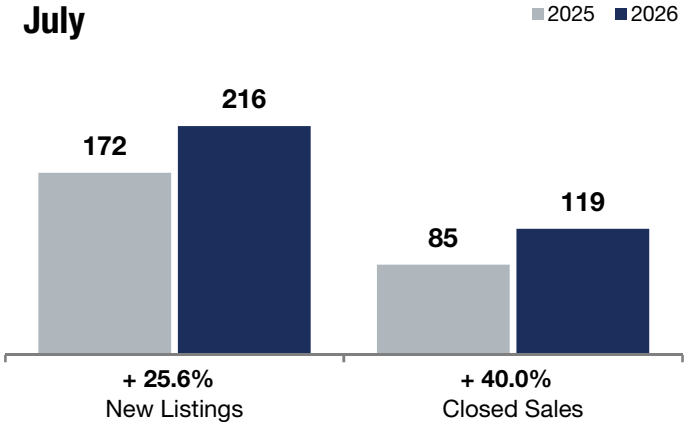
Lakeville

+ 25.6%	+ 40.0%	+ 3.1%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

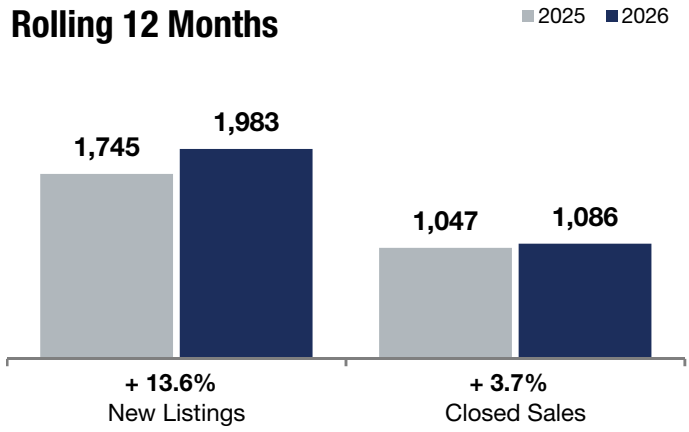
	July			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	172	**216**	+ 25.6%	1,745	**1,983**	+ 13.6%
Closed Sales	85	**119**	+ 40.0%	1,047	**1,086**	+ 3.7%
Median Sales Price*	$514,000	**$530,000**	+ 3.1%	$495,000	**$507,000**	+ 2.4%
Average Sales Price*	$533,783	**$543,443**	+ 1.8%	$520,203	**$525,069**	+ 0.9%
Price Per Square Foot*	$202	**$205**	+ 1.4%	$202	**$204**	+ 1.0%
Percent of Original List Price Received*	99.0%	**98.5%**	-0.5%	98.6%	**98.1%**	-0.5%
Days on Market Until Sale	32	**45**	+ 40.6%	48	**58**	+ 20.8%
Inventory of Homes for Sale	287	**397**	+ 38.3%	--	--	--
Months Supply of Inventory	3.3	**4.3**	+ 30.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

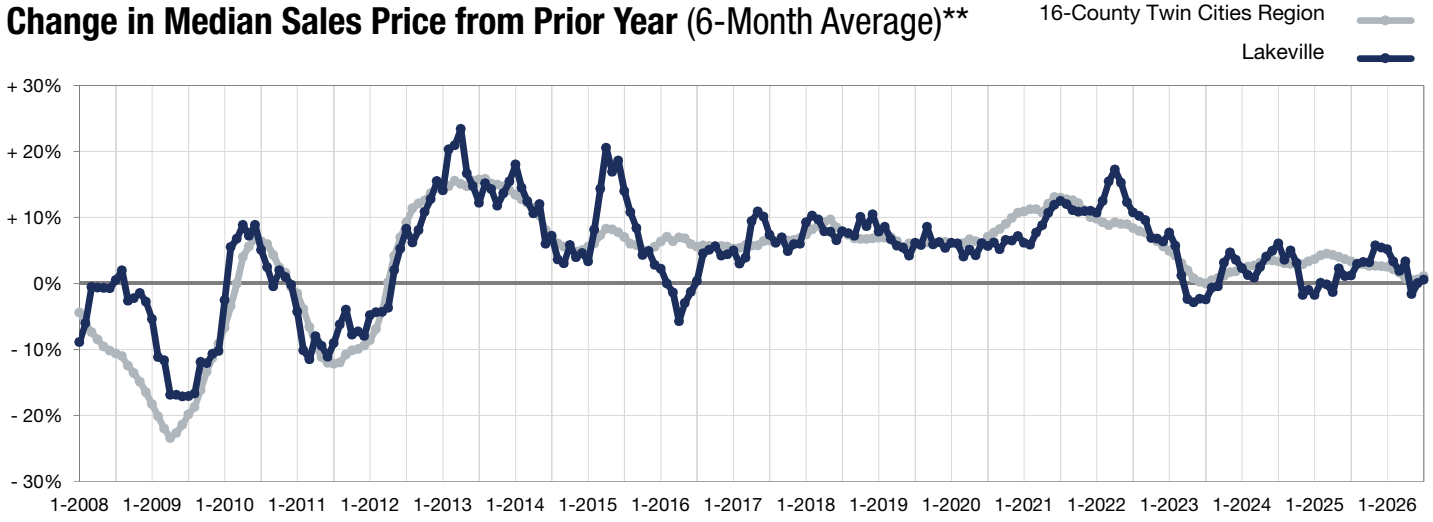
July



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of August 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.