

Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lakeville

+ 21.2%

Change in
New Listings

+ 12.6%

Change in
Closed Sales

+ 3.0%

Change in
Median Sales Price

	September			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	170	206	+ 21.2%	1,787	2,041	+ 14.2%
Closed Sales	87	98	+ 12.6%	1,051	1,131	+ 7.6%
Median Sales Price*	\$500,000	\$515,000	+ 3.0%	\$500,000	\$510,000	+ 2.0%
Average Sales Price*	\$502,618	\$555,201	+ 10.5%	\$523,573	\$530,996	+ 1.4%
Price Per Square Foot*	\$198	\$206	+ 3.8%	\$203	\$205	+ 0.6%
Percent of Original List Price Received*	96.9%	97.4%	+ 0.5%	98.6%	97.9%	-0.7%
Days on Market Until Sale	64	49	-23.4%	52	58	+ 11.5%
Inventory of Homes for Sale	322	405	+ 25.8%	--	--	--
Months Supply of Inventory	3.7	4.3	+ 16.2%	--	--	--

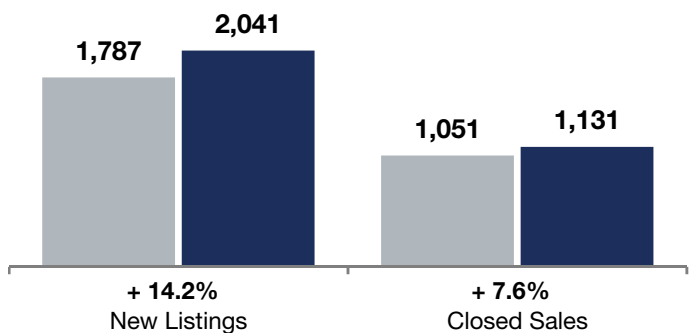
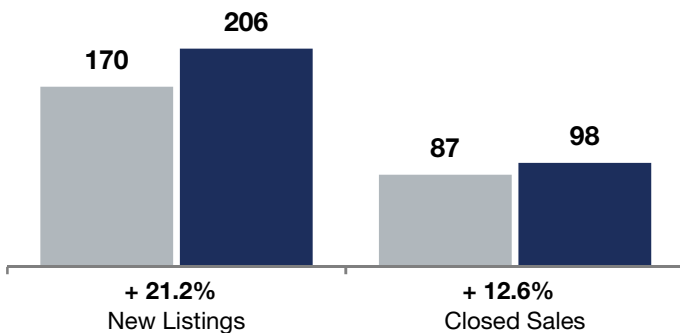
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2025 ■ 2026

Rolling 12 Months

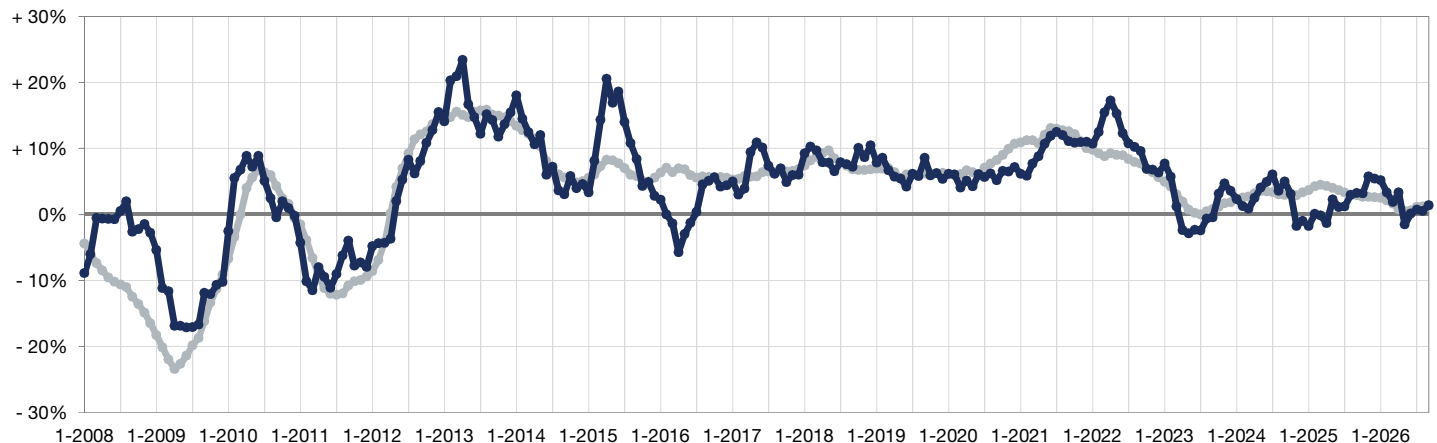
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lakeville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.