Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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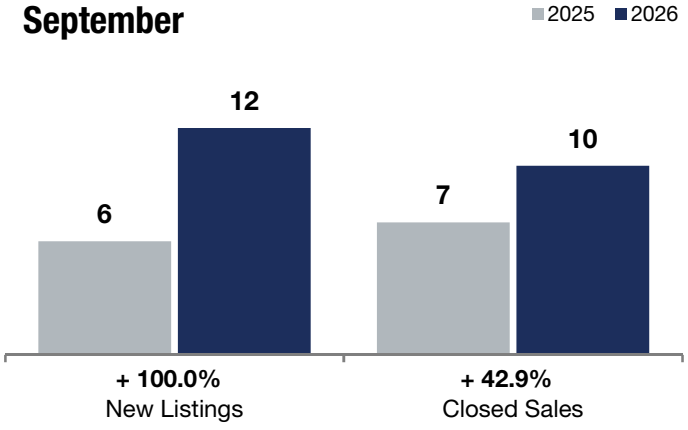
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+ 100.0%	+ 42.9%	- 12.1%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

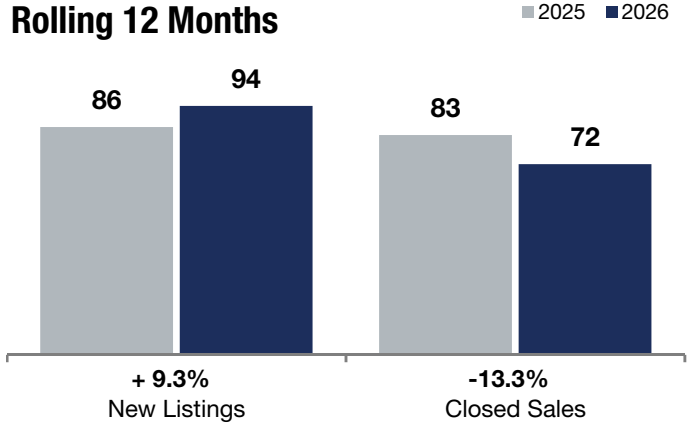
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	6	**12**	+ 100.0%	86	**94**	+ 9.3%
Closed Sales	7	**10**	+ 42.9%	83	**72**	-13.3%
Median Sales Price*	$475,000	**$417,500**	-12.1%	$460,000	**$461,250**	+ 0.3%
Average Sales Price*	$583,686	**$548,494**	-6.0%	$509,906	**$501,308**	-1.7%
Price Per Square Foot*	$264	**$279**	+ 5.5%	$258	**$269**	+ 4.3%
Percent of Original List Price Received*	101.7%	**98.5%**	-3.1%	101.5%	**99.8%**	-1.7%
Days on Market Until Sale	31	**22**	-29.0%	33	**22**	-33.3%
Inventory of Homes for Sale	9	**13**	+ 44.4%	--	--	--
Months Supply of Inventory	1.4	**2.1**	+ 50.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

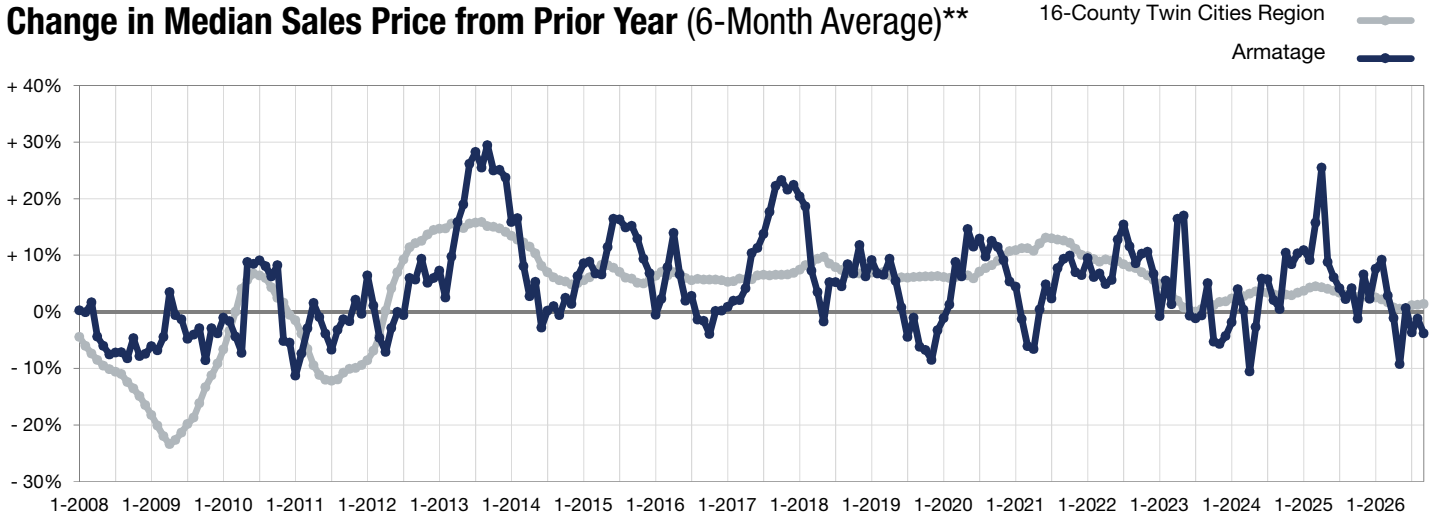
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.