Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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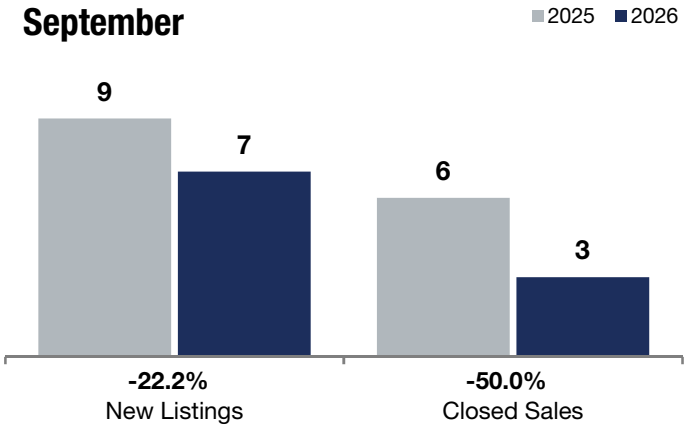
Central

- 22.2%	- 50.0%	+ 20.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

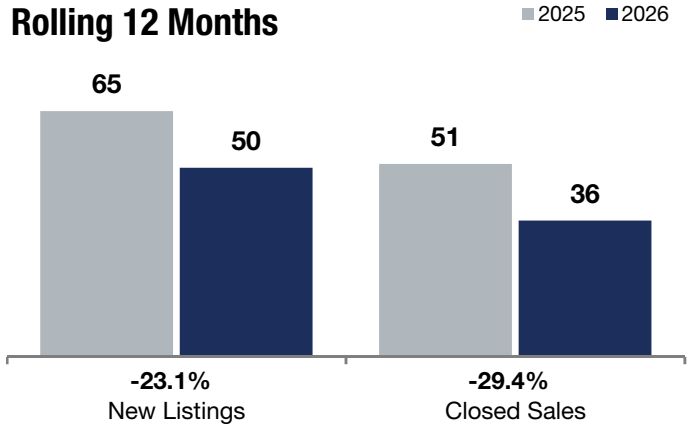
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	9	**7**	-22.2%	65	**50**	-23.1%
Closed Sales	6	**3**	-50.0%	51	**36**	-29.4%
Median Sales Price*	$290,000	**$350,000**	+ 20.7%	$295,000	**$308,500**	+ 4.6%
Average Sales Price*	$315,400	**$325,000**	+ 3.0%	$289,022	**$312,775**	+ 8.2%
Price Per Square Foot*	$181	**$161**	-10.7%	$190	**$168**	-11.7%
Percent of Original List Price Received*	99.5%	**97.2%**	-2.3%	99.0%	**98.8%**	-0.2%
Days on Market Until Sale	38	**20**	-47.4%	35	**56**	+ 60.0%
Inventory of Homes for Sale	15	**10**	-33.3%	--	--	--
Months Supply of Inventory	3.2	**3.4**	+ 6.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

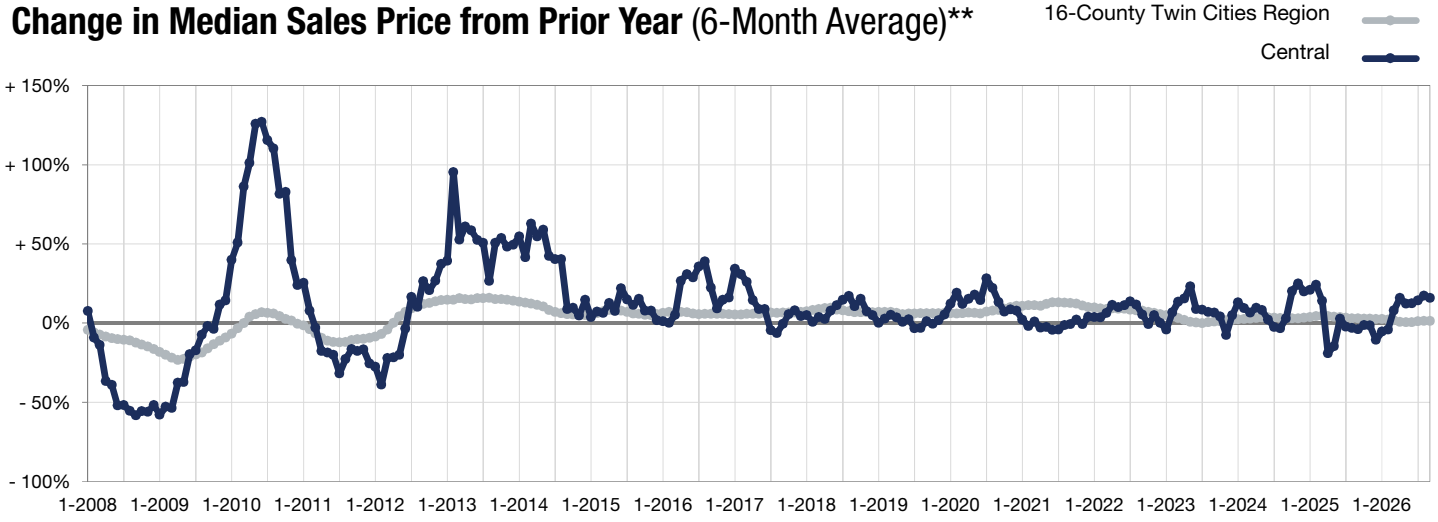
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.