Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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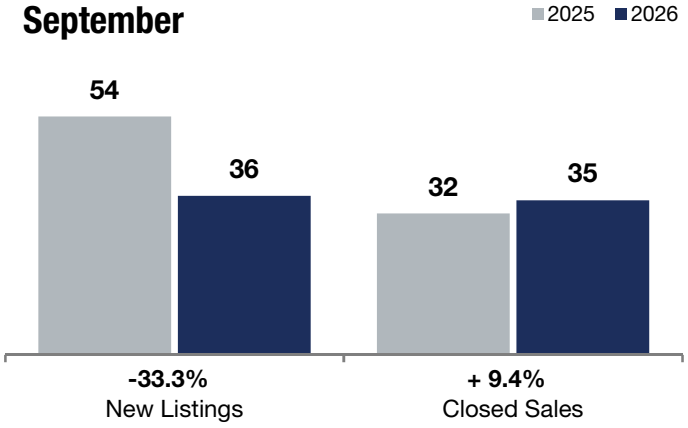
Chanhassen

- 33.3%	+ 9.4%	+ 17.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

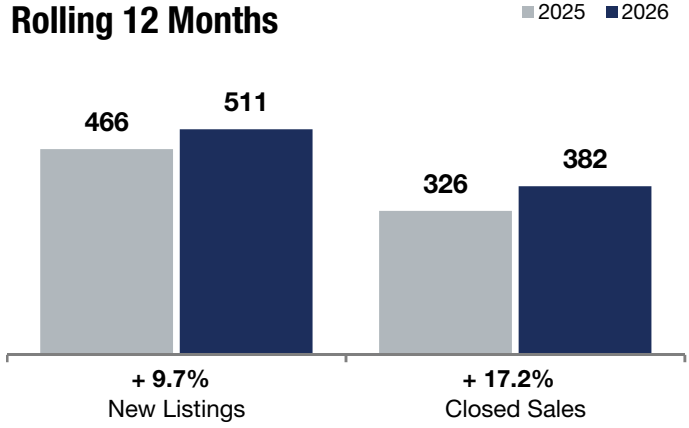
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	54	**36**	-33.3%	466	**511**	+ 9.7%
Closed Sales	32	**35**	+ 9.4%	326	**382**	+ 17.2%
Median Sales Price*	$510,000	**$600,000**	+ 17.6%	$511,000	**$600,000**	+ 17.4%
Average Sales Price*	$602,113	**$651,734**	+ 8.2%	$616,636	**$685,230**	+ 11.1%
Price Per Square Foot*	$231	**$227**	-1.8%	$227	**$232**	+ 1.9%
Percent of Original List Price Received*	97.1%	**98.2%**	+ 1.1%	98.1%	**98.8%**	+ 0.7%
Days on Market Until Sale	41	**23**	-43.9%	48	**42**	-12.5%
Inventory of Homes for Sale	84	**74**	-11.9%	--	--	--
Months Supply of Inventory	3.0	**2.3**	-23.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

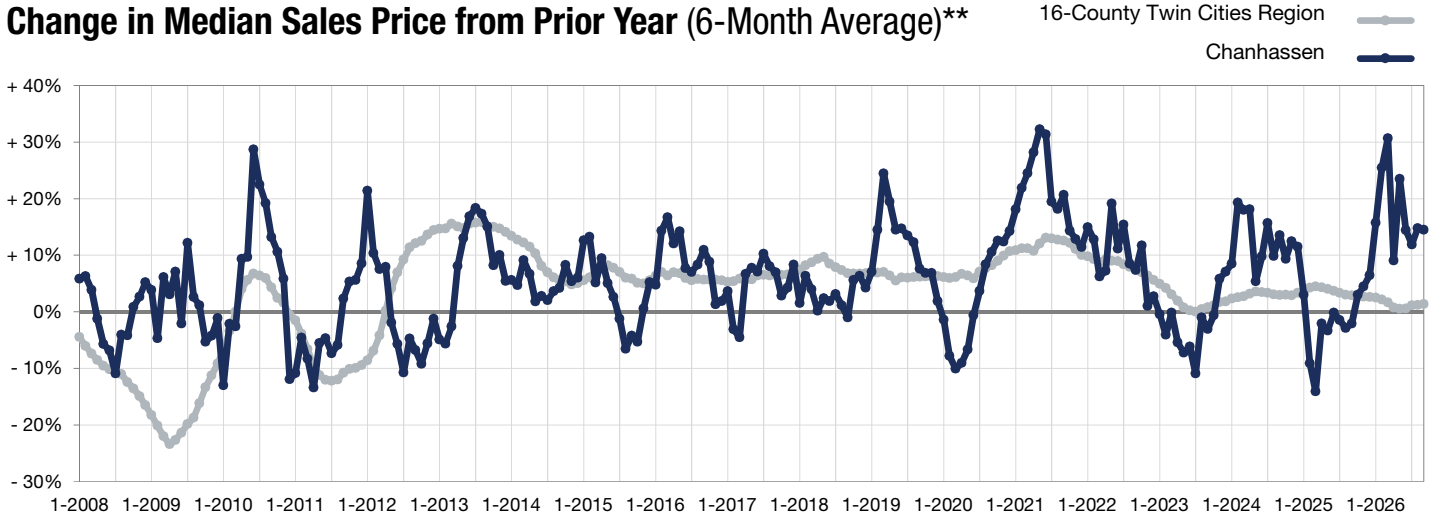
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.