Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

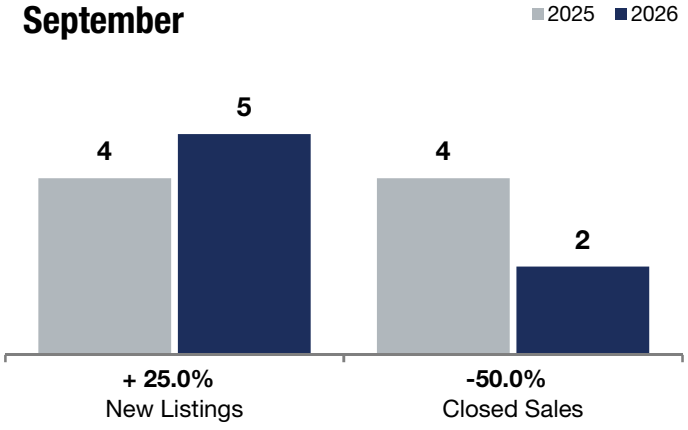
Cologne

+ 25.0%	- 50.0%	- 20.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

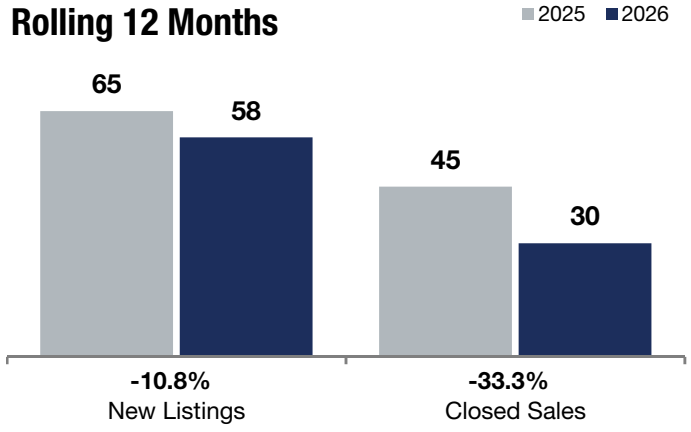
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	4	**5**	+ 25.0%	65	**58**	-10.8%
Closed Sales	4	**2**	-50.0%	45	**30**	-33.3%
Median Sales Price*	$401,000	**$317,750**	-20.8%	$409,857	**$409,950**	+ 0.0%
Average Sales Price*	$483,000	**$317,750**	-34.2%	$413,799	**$403,389**	-2.5%
Price Per Square Foot*	$179	**$179**	0.0%	$218	**$215**	-1.6%
Percent of Original List Price Received*	98.7%	**94.9%**	-3.9%	99.0%	**99.0%**	0.0%
Days on Market Until Sale	30	**5**	-83.3%	108	**106**	-1.9%
Inventory of Homes for Sale	22	**19**	-13.6%	--	--	--
Months Supply of Inventory	6.8	**6.7**	-1.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

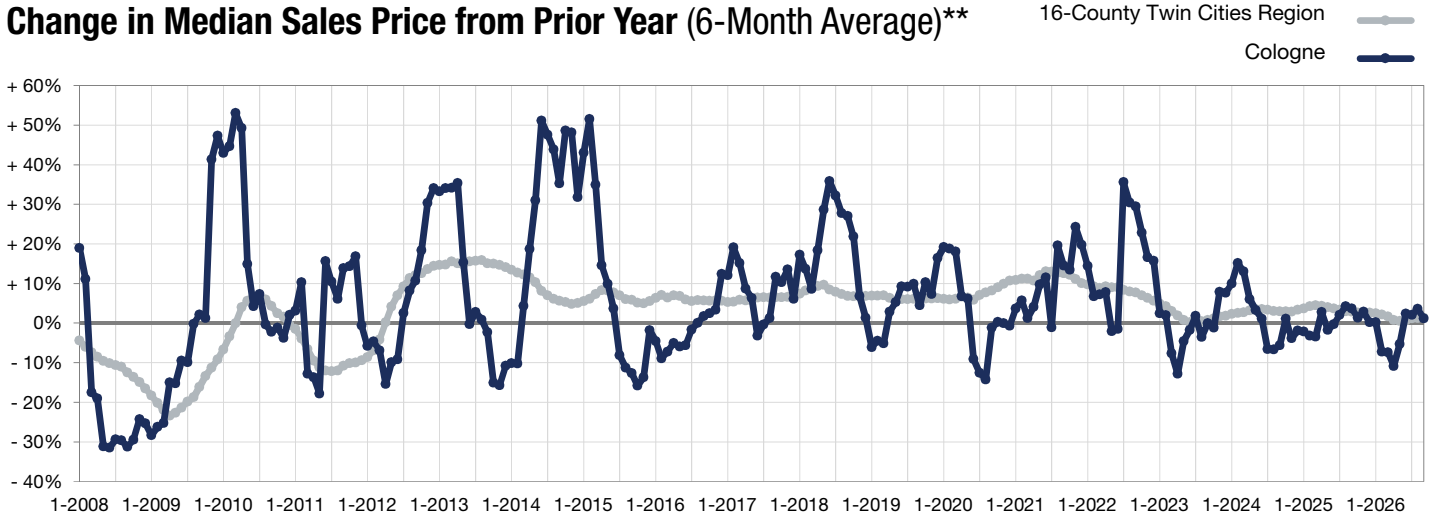
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.