Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

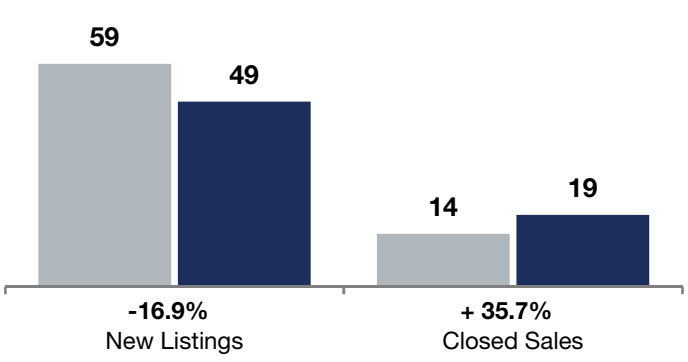
Corcoran

- 16.9%	+ 35.7%	- 18.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

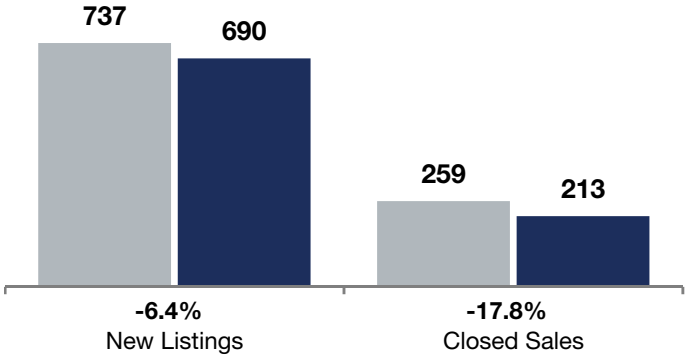
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	59	**49**	-16.9%	737	**690**	-6.4%
Closed Sales	14	**19**	+ 35.7%	259	**213**	-17.8%
Median Sales Price*	$597,518	**$489,990**	-18.0%	$625,000	**$599,990**	-4.0%
Average Sales Price*	$587,629	**$618,116**	+ 5.2%	$666,610	**$650,191**	-2.5%
Price Per Square Foot*	$257	**$256**	-0.4%	$247	**$246**	-0.4%
Percent of Original List Price Received*	96.9%	**97.2%**	+ 0.3%	98.1%	**97.3%**	-0.8%
Days on Market Until Sale	43	**55**	+ 27.9%	35	**49**	+ 40.0%
Inventory of Homes for Sale	84	**97**	+ 15.5%	--	--	--
Months Supply of Inventory	4.3	**5.2**	+ 20.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

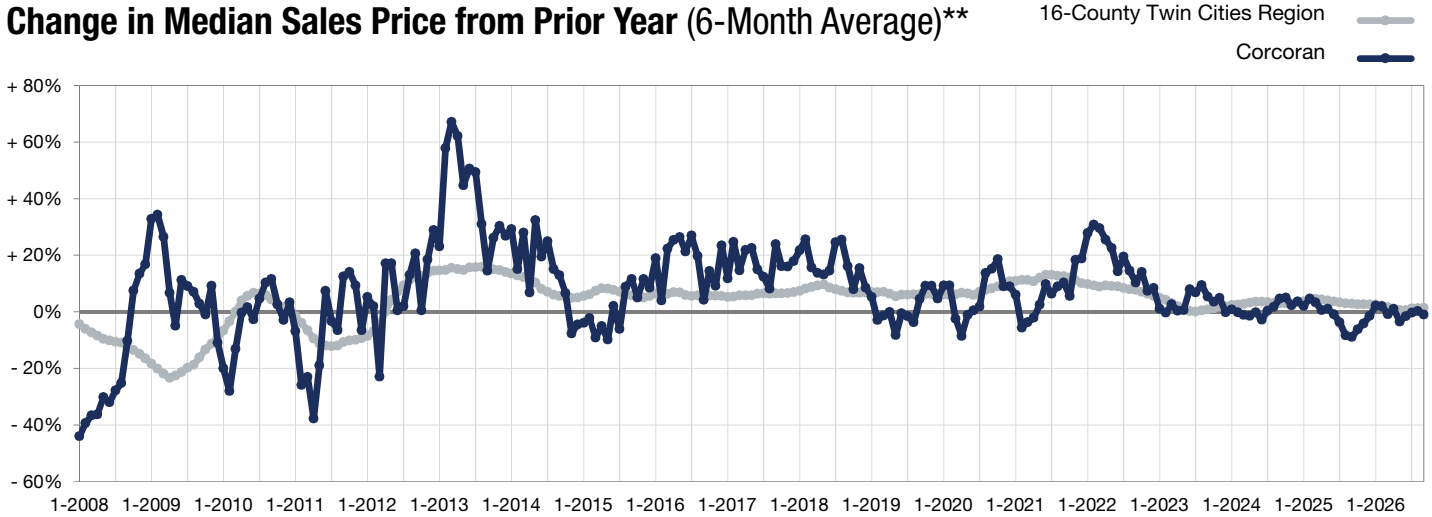
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.