Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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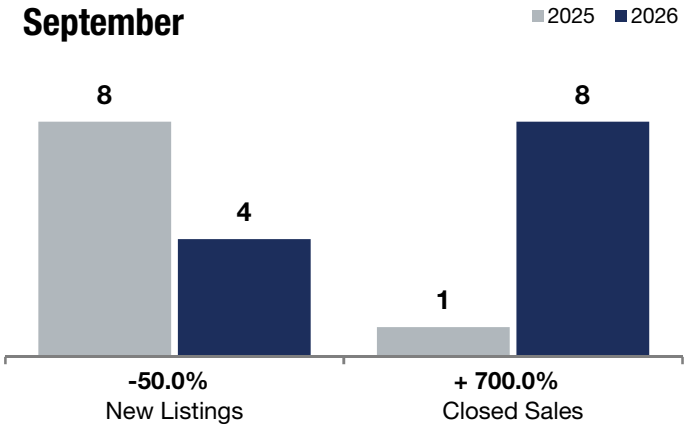
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- 50.0%	+ 700.0%	- 5.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

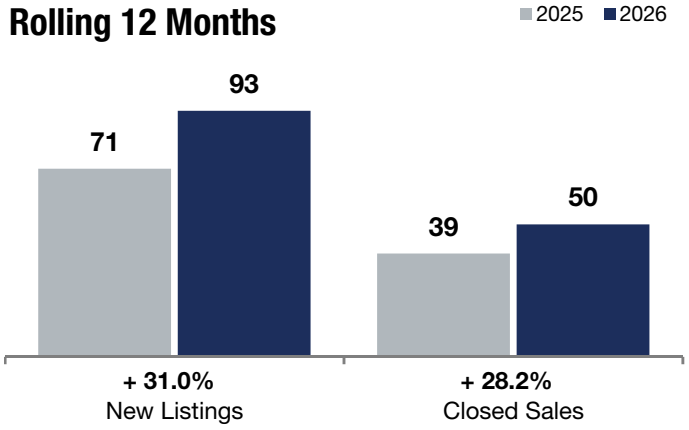
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	8	**4**	-50.0%	71	**93**	+ 31.0%
Closed Sales	1	**8**	+ 700.0%	39	**50**	+ 28.2%
Median Sales Price*	$1,000,000	**$950,000**	-5.0%	$1,015,000	**$1,207,500**	+ 19.0%
Average Sales Price*	$1,000,000	**$1,447,375**	+ 44.7%	$1,505,918	**$1,722,486**	+ 14.4%
Price Per Square Foot*	$386	**$401**	+ 3.8%	$364	**$404**	+ 10.9%
Percent of Original List Price Received*	89.3%	**96.9%**	+ 8.5%	95.3%	**93.8%**	-1.6%
Days on Market Until Sale	129	**80**	-38.0%	94	**54**	-42.6%
Inventory of Homes for Sale	17	**20**	+ 17.6%	--	--	--
Months Supply of Inventory	4.3	**5.3**	+ 23.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

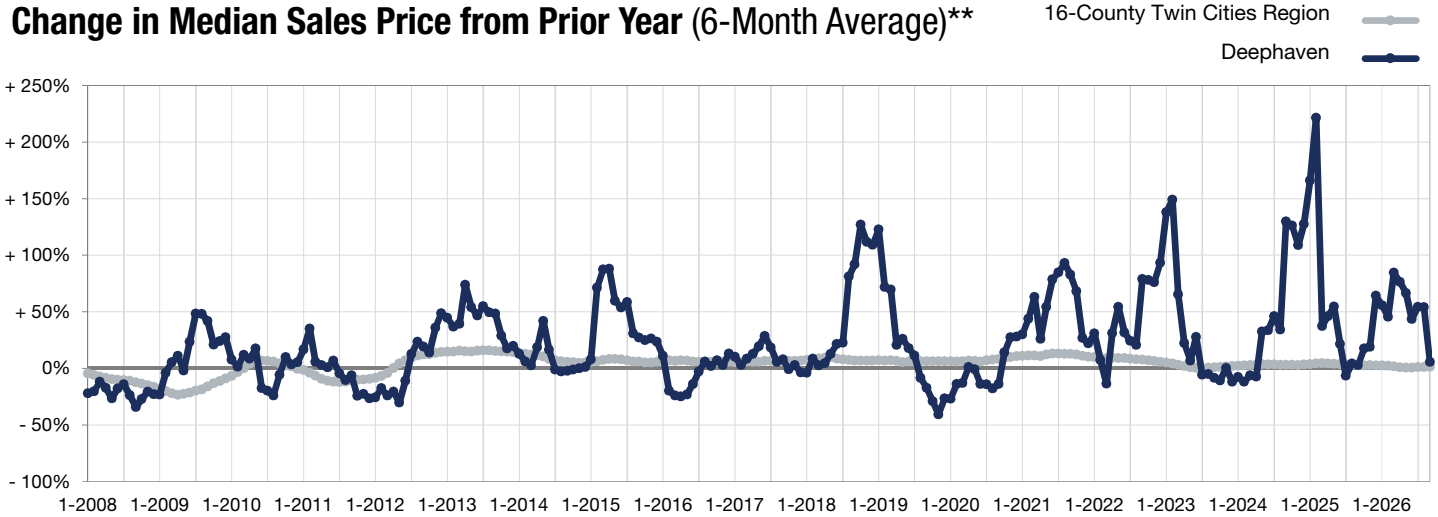
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.