Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

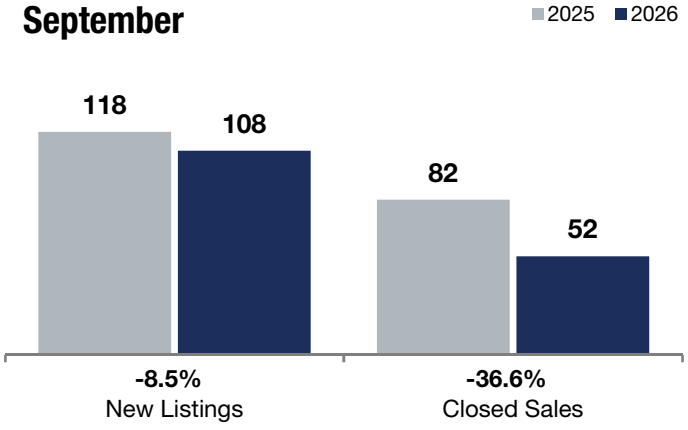
Edina

- 8.5%	- 36.6%	- 14.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

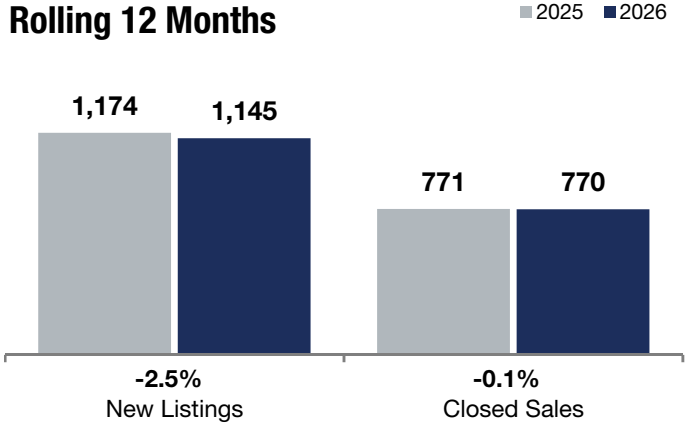
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	118	**108**	-8.5%	1,174	**1,145**	-2.5%
Closed Sales	82	**52**	-36.6%	771	**770**	-0.1%
Median Sales Price*	$770,000	**$657,500**	-14.6%	$675,000	**$696,250**	+ 3.1%
Average Sales Price*	$896,430	**$793,840**	-11.4%	$861,492	**$926,038**	+ 7.5%
Price Per Square Foot*	$301	**$284**	-5.6%	$285	**$297**	+ 4.2%
Percent of Original List Price Received*	97.2%	**95.1%**	-2.2%	96.7%	**97.0%**	+ 0.3%
Days on Market Until Sale	44	**80**	+ 81.8%	69	**66**	-4.3%
Inventory of Homes for Sale	235	**220**	-6.4%	--	--	--
Months Supply of Inventory	3.6	**3.4**	-5.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

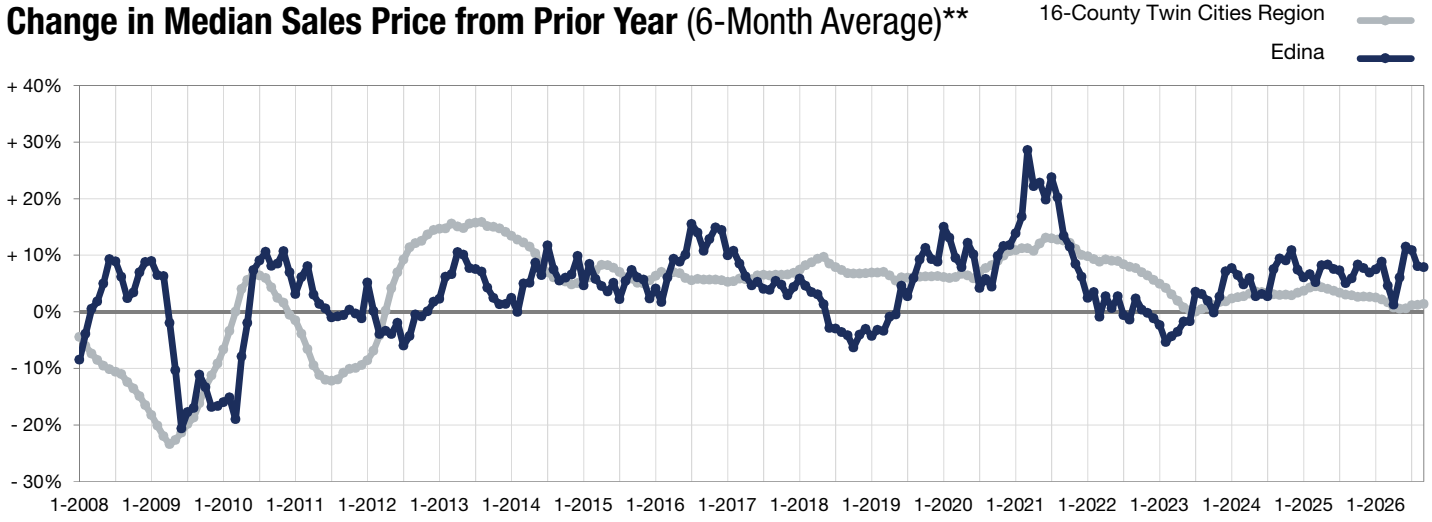
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.