Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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Excelsior

- 37.5%	- 72.7%	+ 29.4%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

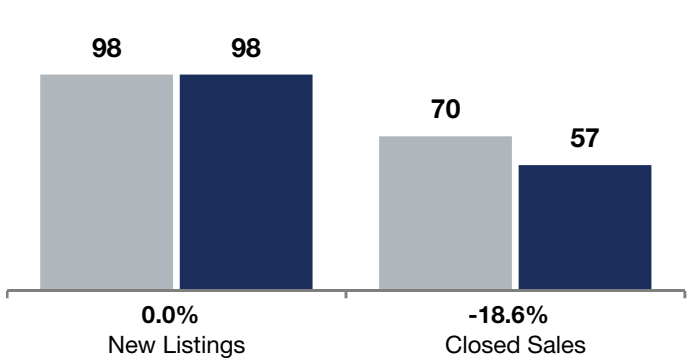
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	8	**5**	-37.5%	98	**98**	0.0%
Closed Sales	11	**3**	-72.7%	70	**57**	-18.6%
Median Sales Price*	$1,005,000	**$1,300,000**	+ 29.4%	$937,000	**$725,000**	-22.6%
Average Sales Price*	$1,101,968	**$1,381,667**	+ 25.4%	$1,311,169	**$979,610**	-25.3%
Price Per Square Foot*	$458	**$392**	-14.4%	$429	**$389**	-9.2%
Percent of Original List Price Received*	102.5%	**97.9%**	-4.5%	97.2%	**97.9%**	+ 0.7%
Days on Market Until Sale	41	**54**	+ 31.7%	65	**46**	-29.2%
Inventory of Homes for Sale	13	**24**	+ 84.6%	--	--	--
Months Supply of Inventory	2.0	**5.1**	+ 155.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

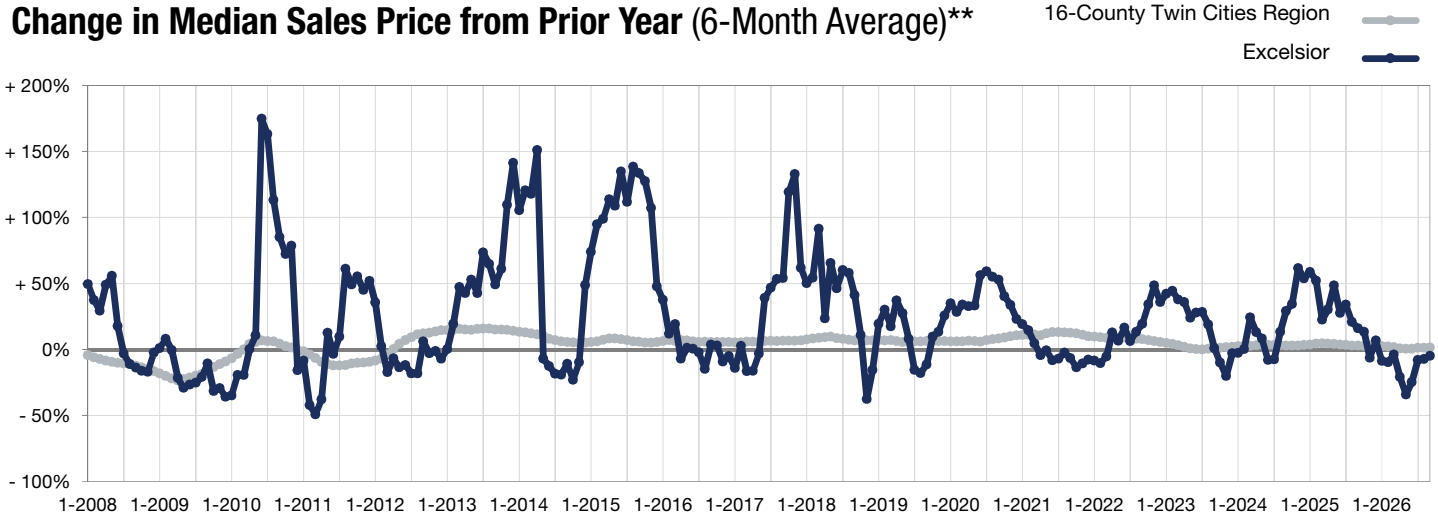
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.