Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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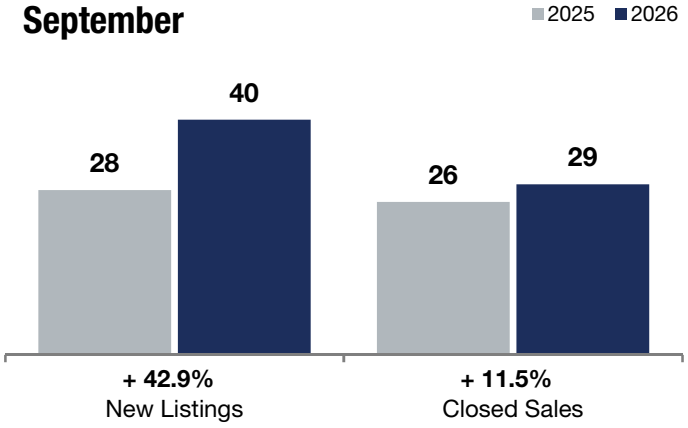
Faribault

+ 42.9%	+ 11.5%	- 6.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

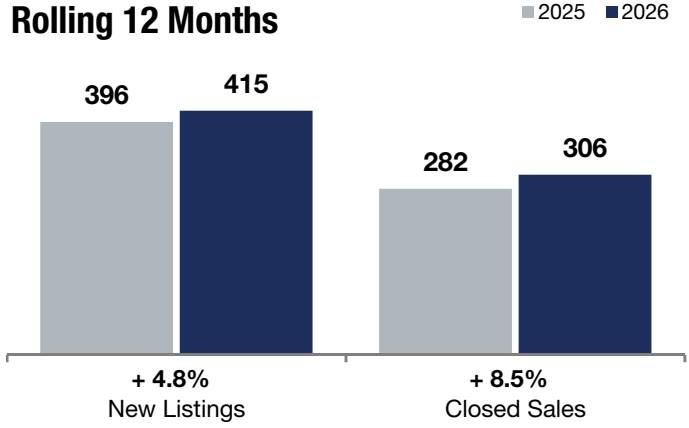
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	28	**40**	+ 42.9%	396	**415**	+ 4.8%
Closed Sales	26	**29**	+ 11.5%	282	**306**	+ 8.5%
Median Sales Price*	$287,250	**$270,000**	-6.0%	$309,500	**$290,000**	-6.3%
Average Sales Price*	$322,630	**$301,662**	-6.5%	$346,881	**$325,114**	-6.3%
Price Per Square Foot*	$194	**$184**	-5.2%	$180	**$171**	-5.5%
Percent of Original List Price Received*	93.6%	**96.1%**	+ 2.7%	97.0%	**96.6%**	-0.4%
Days on Market Until Sale	68	**84**	+ 23.5%	60	**65**	+ 8.3%
Inventory of Homes for Sale	80	**95**	+ 18.8%	--	--	--
Months Supply of Inventory	3.4	**3.8**	+ 11.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

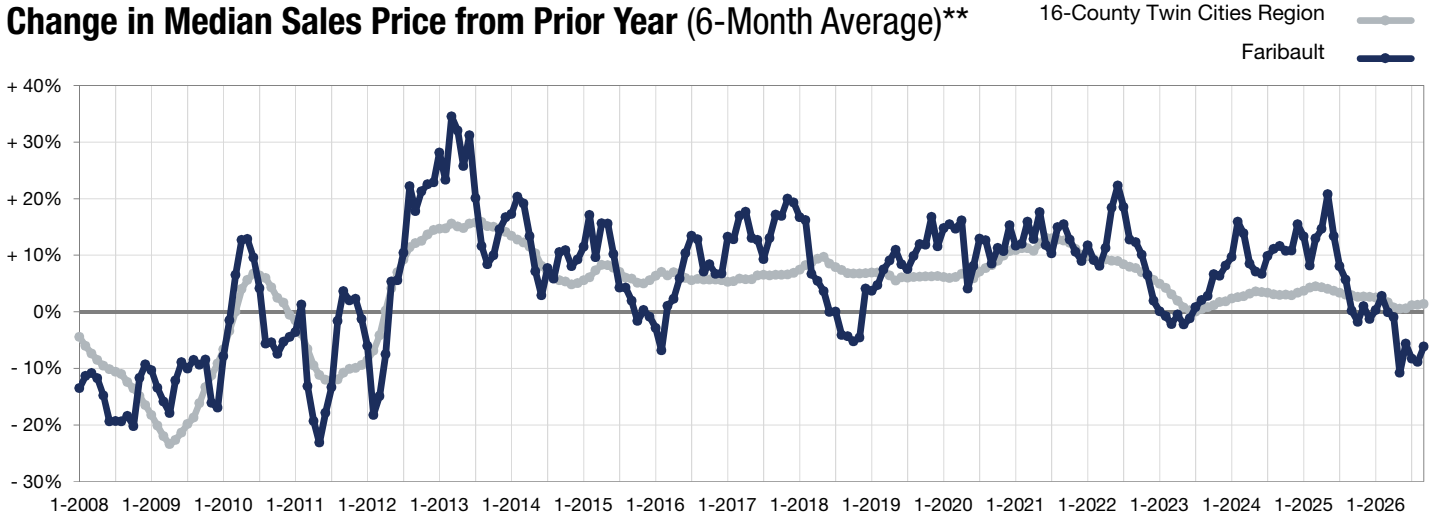
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.