Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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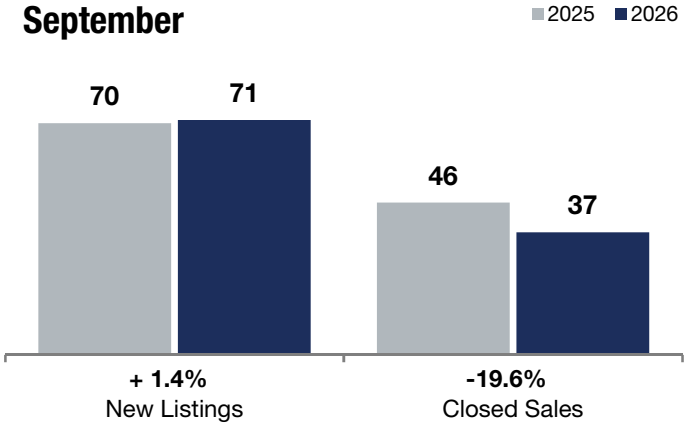
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+ 1.4%	- 19.6%	- 6.1%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

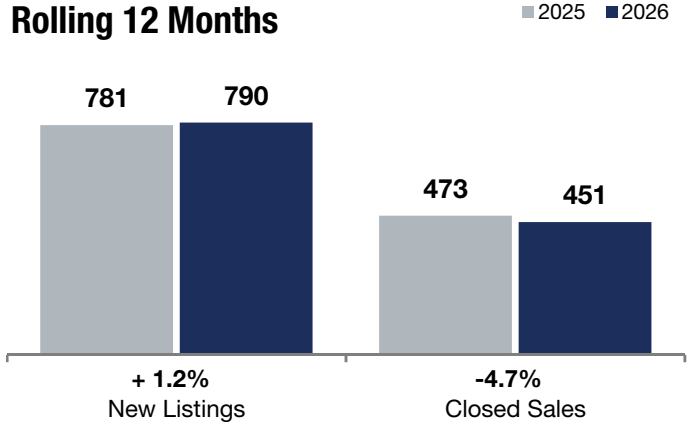
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	70	**71**	+ 1.4%	781	**790**	+ 1.2%
Closed Sales	46	**37**	-19.6%	473	**451**	-4.7%
Median Sales Price*	$410,000	**$385,000**	-6.1%	$400,000	**$392,000**	-2.0%
Average Sales Price*	$427,090	**$410,943**	-3.8%	$404,117	**$404,943**	+ 0.2%
Price Per Square Foot*	$197	**$208**	+ 5.8%	$198	**$197**	-0.5%
Percent of Original List Price Received*	98.4%	**99.2%**	+ 0.8%	98.8%	**98.0%**	-0.8%
Days on Market Until Sale	40	**49**	+ 22.5%	45	**58**	+ 28.9%
Inventory of Homes for Sale	134	**148**	+ 10.4%	--	--	--
Months Supply of Inventory	3.6	**3.7**	+ 2.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

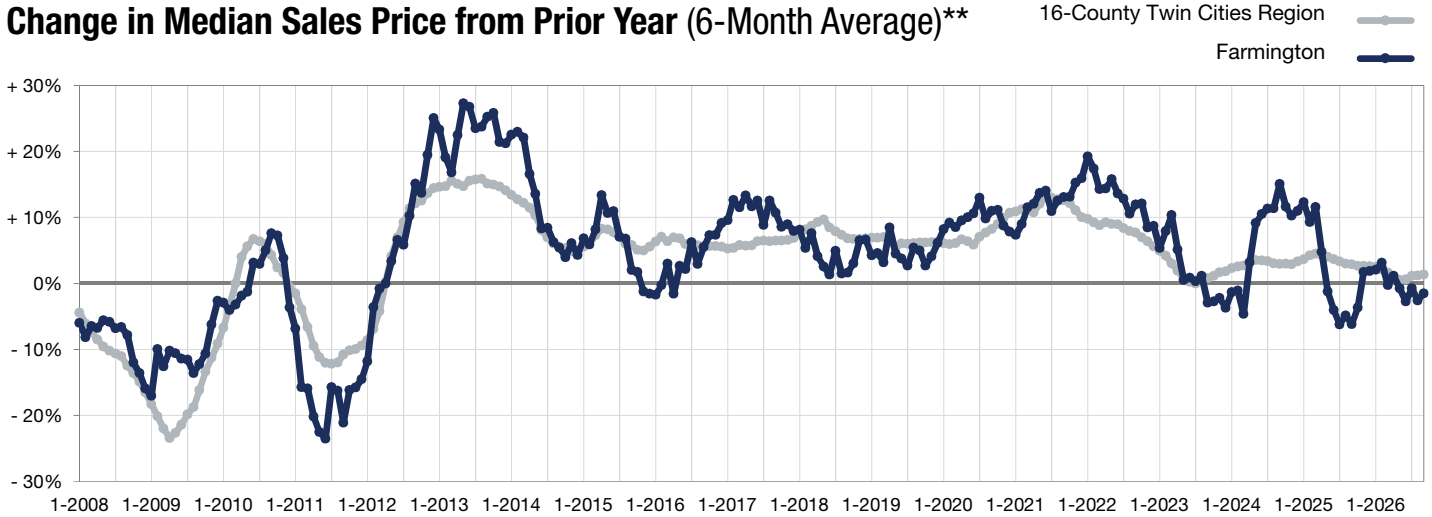
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.