Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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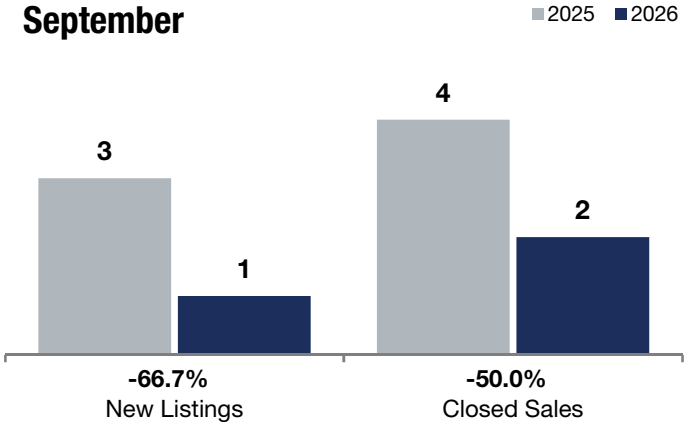
Field

- 66.7%	- 50.0%	+ 55.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

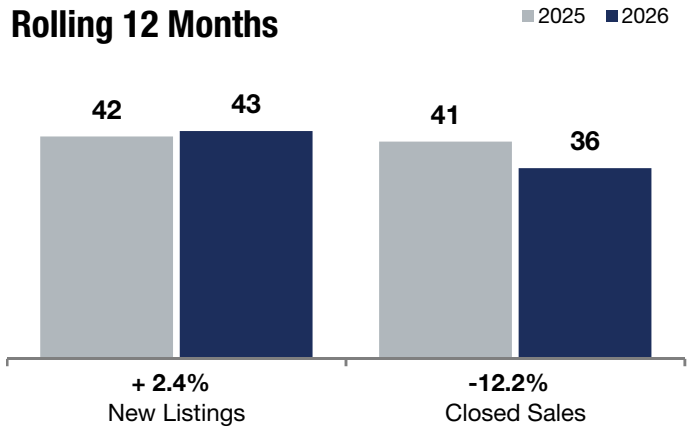
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	3	**1**	-66.7%	42	**43**	+ 2.4%
Closed Sales	4	**2**	-50.0%	41	**36**	-12.2%
Median Sales Price*	$378,750	**$589,914**	+ 55.8%	$390,000	**$420,000**	+ 7.7%
Average Sales Price*	$384,375	**$589,914**	+ 53.5%	$410,295	**$469,155**	+ 14.3%
Price Per Square Foot*	$227	**$244**	+ 7.4%	$249	**$259**	+ 4.0%
Percent of Original List Price Received*	98.0%	**97.9%**	-0.1%	100.8%	**98.6%**	-2.2%
Days on Market Until Sale	56	**30**	-46.4%	29	**31**	+ 6.9%
Inventory of Homes for Sale	1	**5**	+ 400.0%	--	--	--
Months Supply of Inventory	0.3	**1.4**	+ 366.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

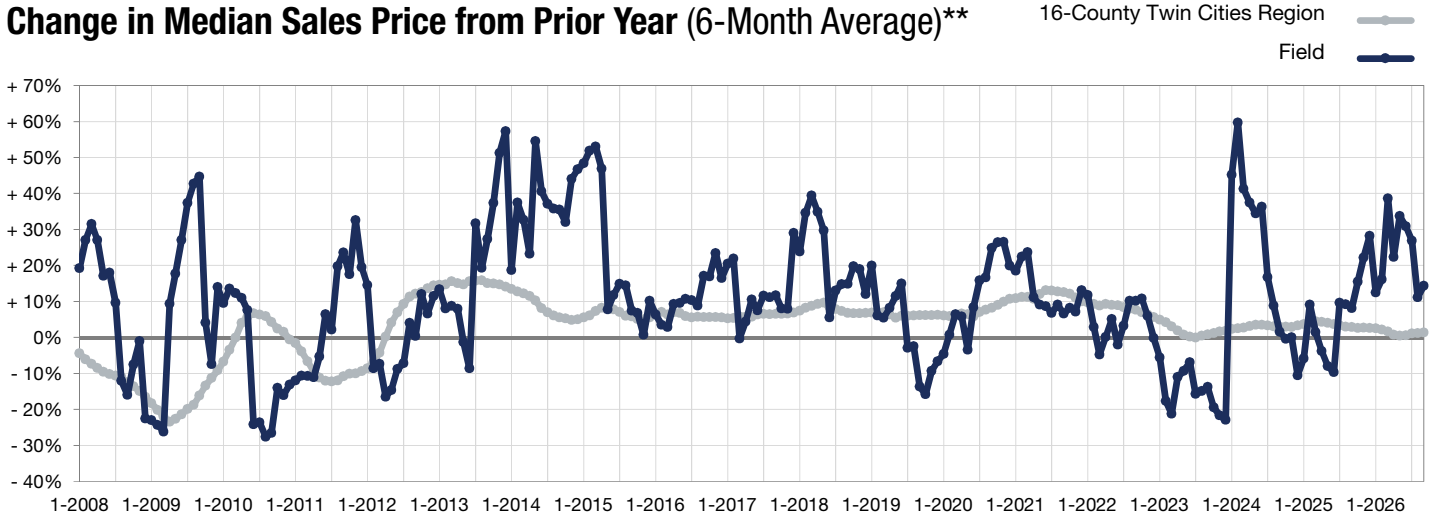
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.