Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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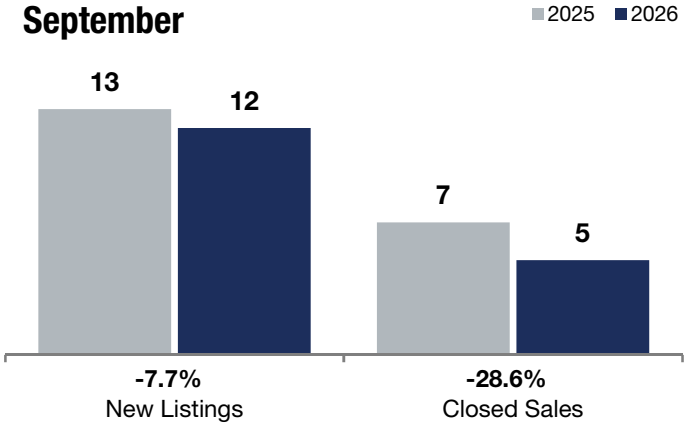
Folwell

- 7.7%	- 28.6%	- 12.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

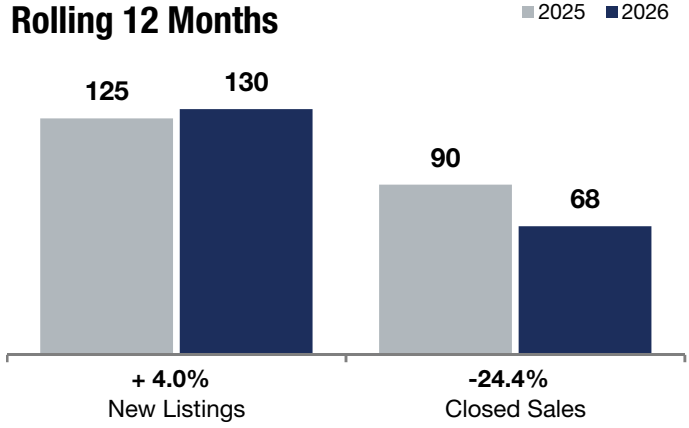
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	13	**12**	-7.7%	125	**130**	+ 4.0%
Closed Sales	7	**5**	-28.6%	90	**68**	-24.4%
Median Sales Price*	$230,000	**$202,500**	-12.0%	$215,000	**$217,932**	+ 1.4%
Average Sales Price*	$231,214	**$197,984**	-14.4%	$210,513	**$209,479**	-0.5%
Price Per Square Foot*	$198	**$151**	-23.9%	$167	**$173**	+ 3.4%
Percent of Original List Price Received*	101.9%	**90.8%**	-10.9%	99.6%	**97.6%**	-2.0%
Days on Market Until Sale	41	**73**	+ 78.0%	41	**75**	+ 82.9%
Inventory of Homes for Sale	22	**33**	+ 50.0%	--	--	--
Months Supply of Inventory	2.9	**5.8**	+ 100.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

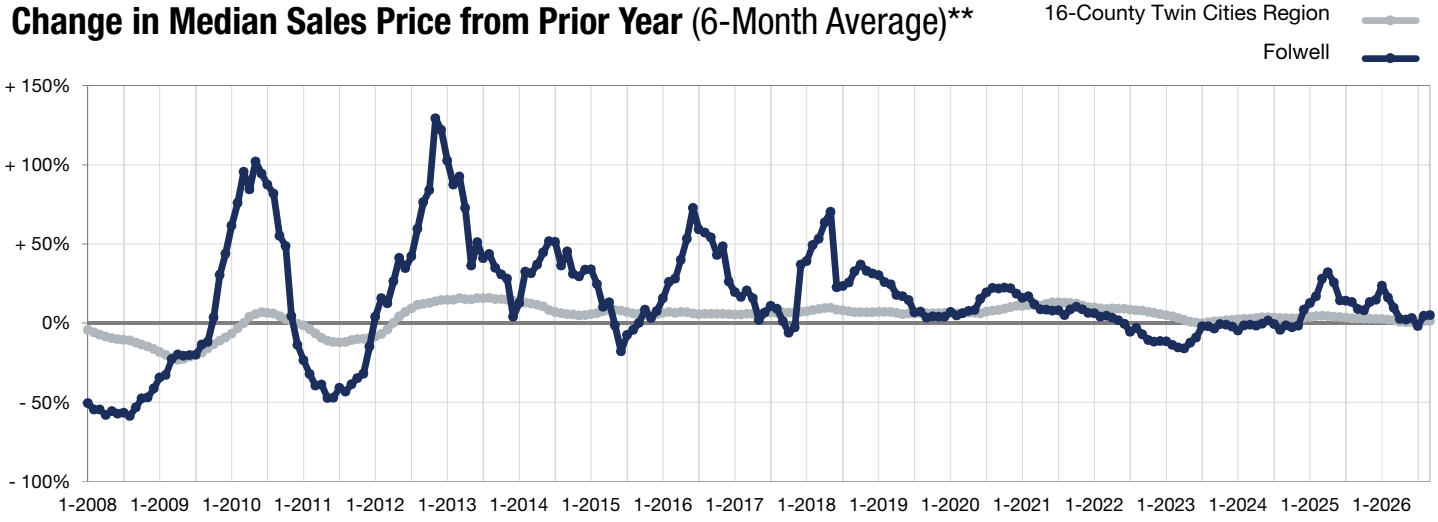
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.