Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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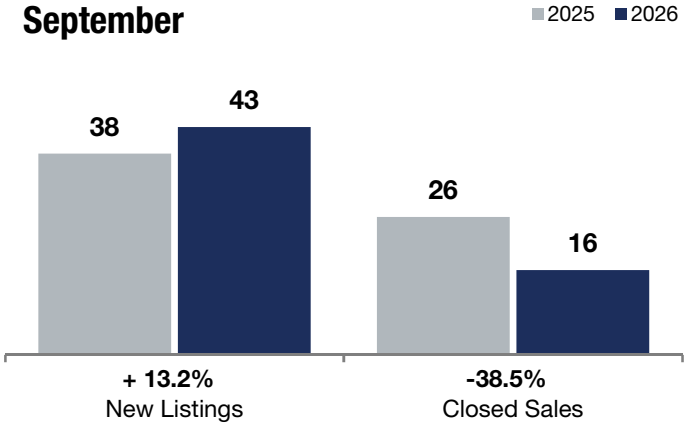
Forest Lake

+ 13.2%	- 38.5%	+ 10.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

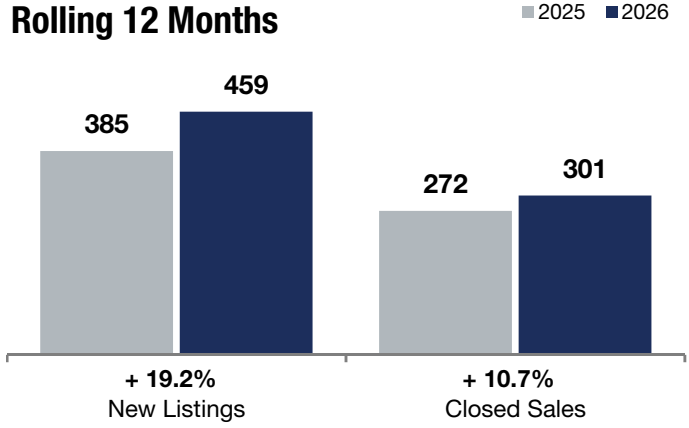
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	38	**43**	+ 13.2%	385	**459**	+ 19.2%
Closed Sales	26	**16**	-38.5%	272	**301**	+ 10.7%
Median Sales Price*	$442,450	**$487,400**	+ 10.2%	$407,500	**$429,900**	+ 5.5%
Average Sales Price*	$439,384	**$606,231**	+ 38.0%	$443,826	**$478,292**	+ 7.8%
Price Per Square Foot*	$214	**$216**	+ 1.0%	$214	**$219**	+ 2.2%
Percent of Original List Price Received*	98.2%	**98.9%**	+ 0.7%	98.0%	**98.2%**	+ 0.2%
Days on Market Until Sale	37	**67**	+ 81.1%	50	**57**	+ 14.0%
Inventory of Homes for Sale	72	**85**	+ 18.1%	--	--	--
Months Supply of Inventory	3.3	**3.4**	+ 3.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

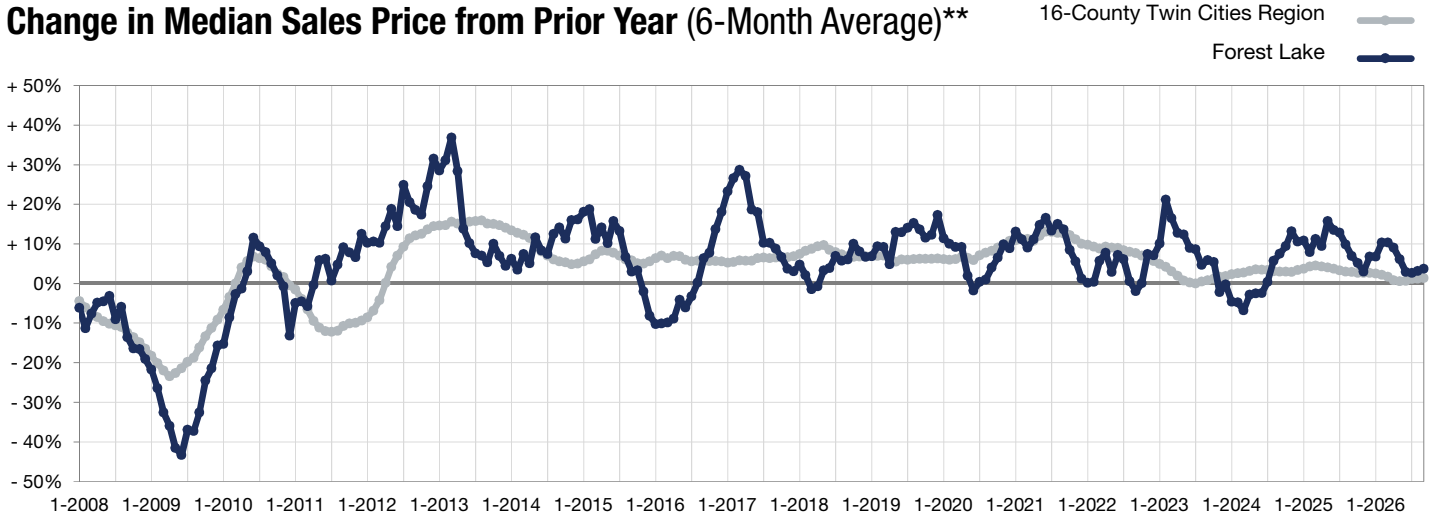
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.