Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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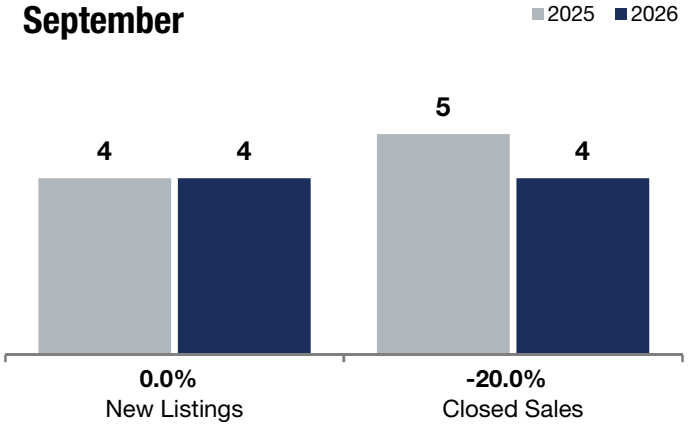
Hale

0.0%	- 20.0%	- 22.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

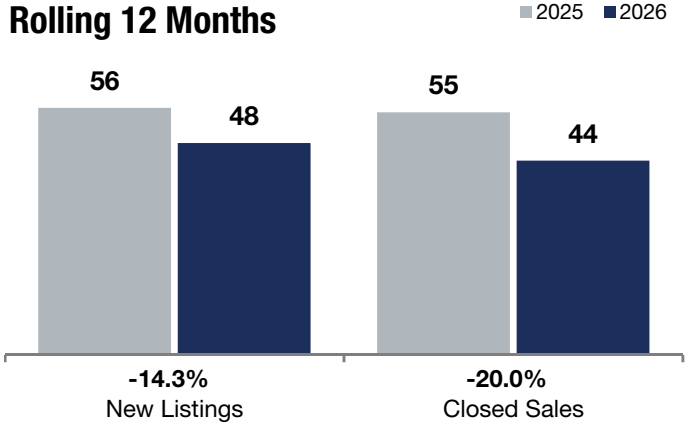
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	4	**4**	0.0%	56	**48**	-14.3%
Closed Sales	5	**4**	-20.0%	55	**44**	-20.0%
Median Sales Price*	$565,000	**$438,000**	-22.5%	$525,000	**$505,000**	-3.8%
Average Sales Price*	$726,196	**$467,750**	-35.6%	$534,737	**$526,760**	-1.5%
Price Per Square Foot*	$273	**$252**	-7.6%	$279	**$290**	+ 3.7%
Percent of Original List Price Received*	103.2%	**96.7%**	-6.3%	102.7%	**101.2%**	-1.5%
Days on Market Until Sale	15	**24**	+ 60.0%	21	**23**	+ 9.5%
Inventory of Homes for Sale	5	**5**	0.0%	--	--	--
Months Supply of Inventory	1.1	**1.5**	+ 36.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

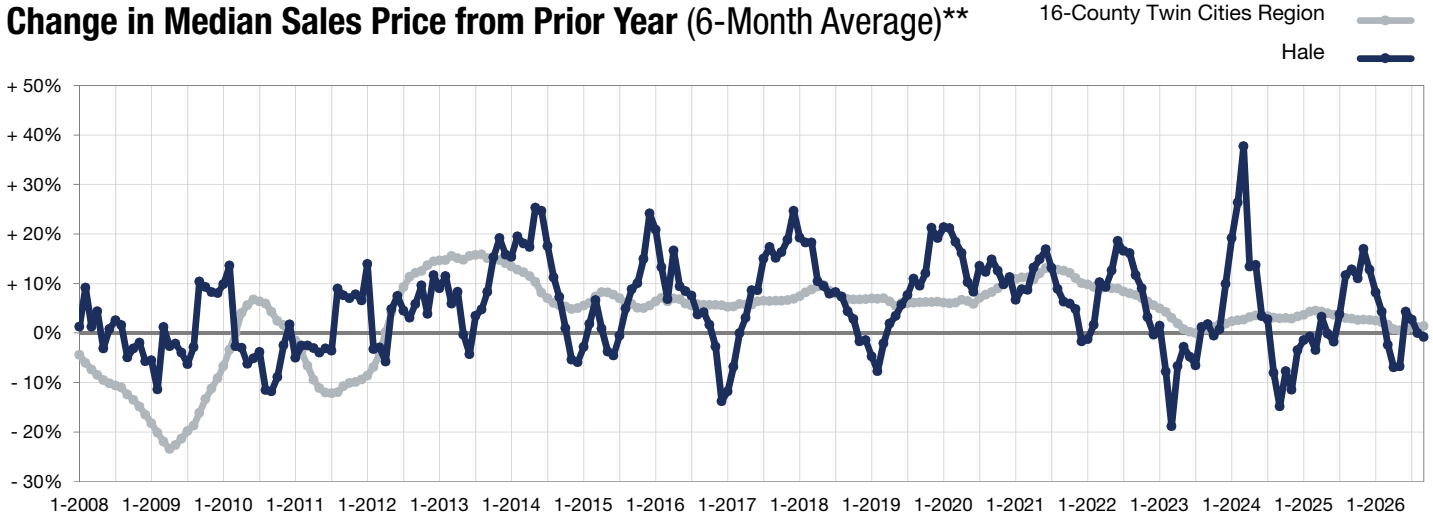
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.