Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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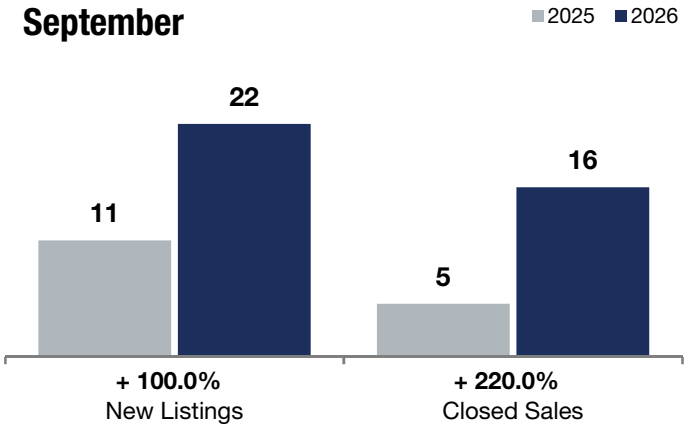
Hanover

+ 100.0%	+ 220.0%	- 3.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

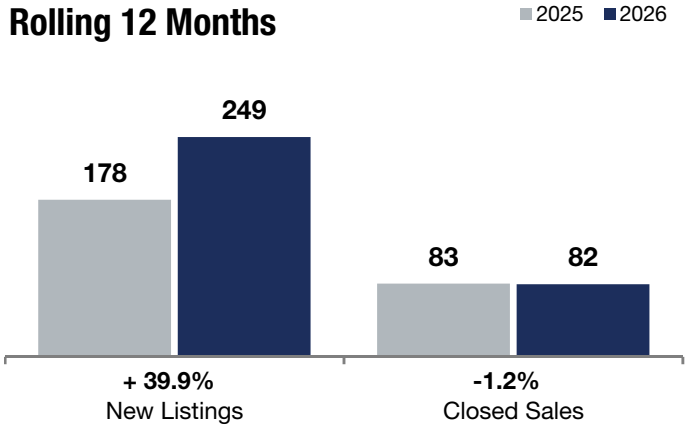
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	11	**22**	+ 100.0%	178	**249**	+ 39.9%
Closed Sales	5	**16**	+ 220.0%	83	**82**	-1.2%
Median Sales Price*	$446,000	**$431,343**	-3.3%	$449,000	**$459,950**	+ 2.4%
Average Sales Price*	$448,180	**$455,524**	+ 1.6%	$472,833	**$489,873**	+ 3.6%
Price Per Square Foot*	$212	**$214**	+ 0.9%	$209	**$220**	+ 5.5%
Percent of Original List Price Received*	98.7%	**97.5%**	-1.2%	98.2%	**98.7%**	+ 0.5%
Days on Market Until Sale	40	**37**	-7.5%	88	**55**	-37.5%
Inventory of Homes for Sale	27	**48**	+ 77.8%	--	--	--
Months Supply of Inventory	4.0	**6.4**	+ 60.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

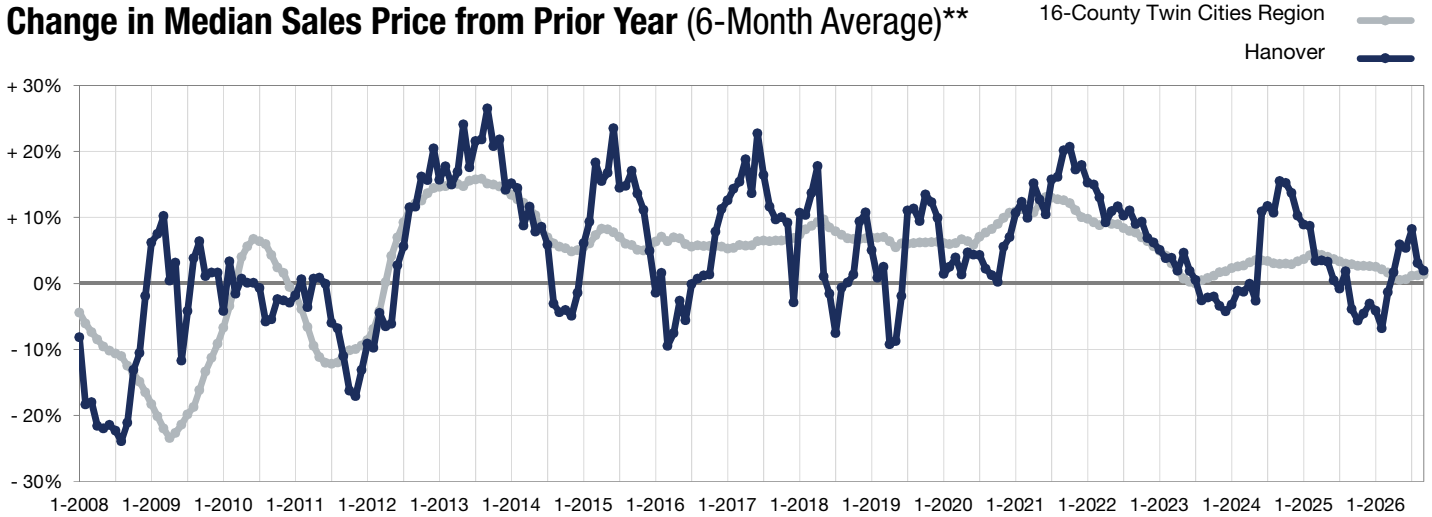
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.