Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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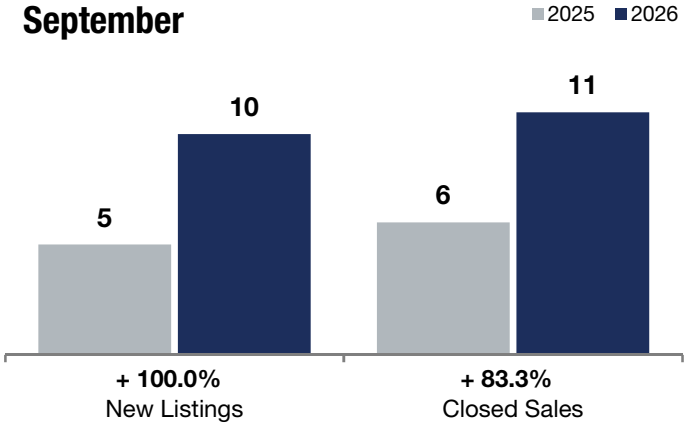
Hiawatha

+ 100.0%	+ 83.3%	- 25.1%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

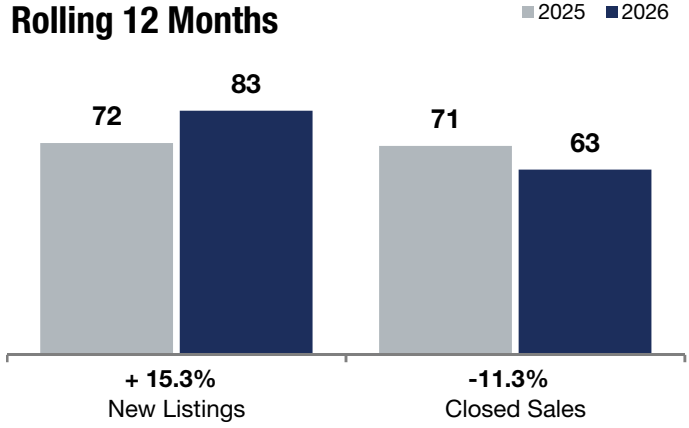
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	5	**10**	+ 100.0%	72	**83**	+ 15.3%
Closed Sales	6	**11**	+ 83.3%	71	**63**	-11.3%
Median Sales Price*	$532,500	**$399,000**	-25.1%	$370,500	**$380,000**	+ 2.6%
Average Sales Price*	$493,483	**$417,564**	-15.4%	$414,271	**$410,536**	-0.9%
Price Per Square Foot*	$316	**$285**	-9.8%	$264	**$271**	+ 2.6%
Percent of Original List Price Received*	104.0%	**100.6%**	-3.3%	101.8%	**101.6%**	-0.2%
Days on Market Until Sale	62	**11**	-82.3%	32	**20**	-37.5%
Inventory of Homes for Sale	4	**13**	+ 225.0%	--	--	--
Months Supply of Inventory	0.7	**2.5**	+ 257.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

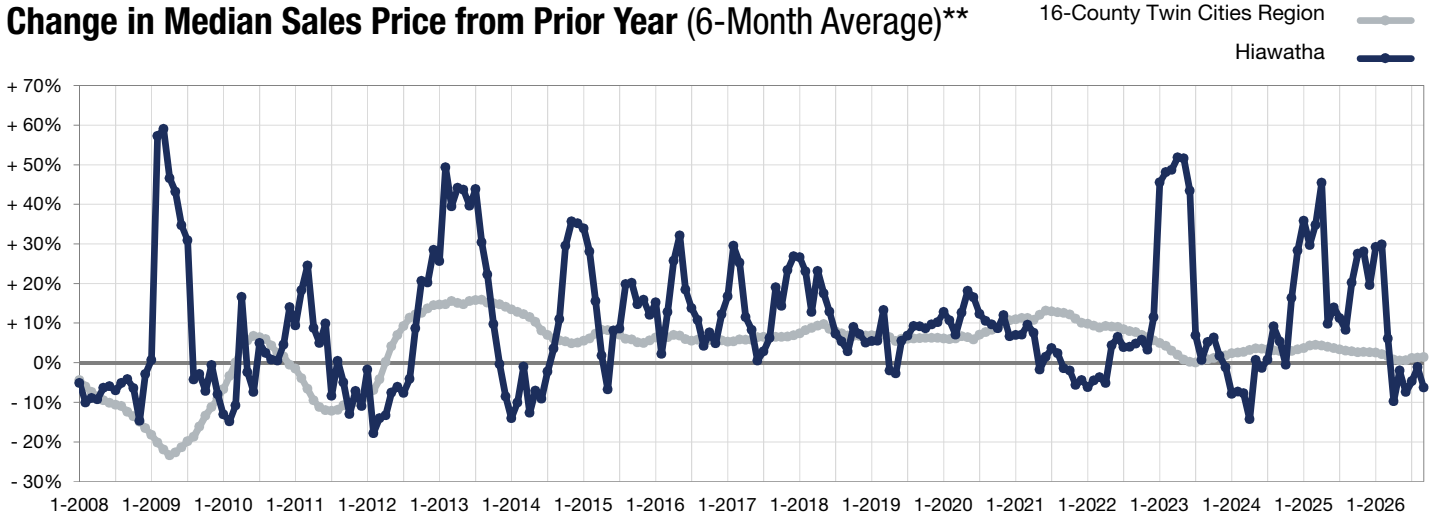
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.