Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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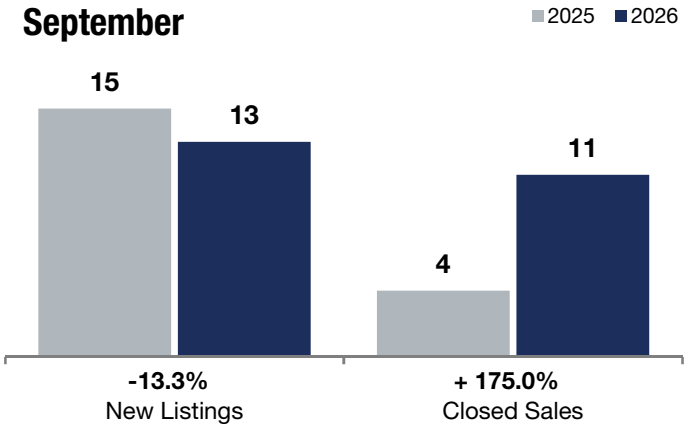
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- 13.3%	+ 175.0%	- 15.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

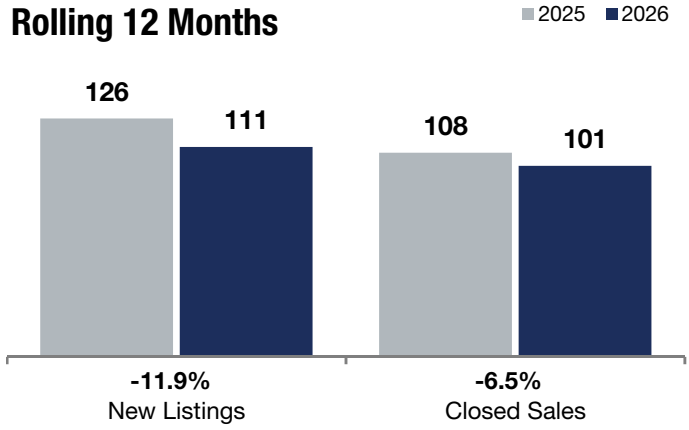
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	15	**13**	-13.3%	126	**111**	-11.9%
Closed Sales	4	**11**	+ 175.0%	108	**101**	-6.5%
Median Sales Price*	$439,000	**$370,000**	-15.7%	$375,000	**$360,000**	-4.0%
Average Sales Price*	$500,750	**$484,438**	-3.3%	$421,374	**$385,983**	-8.4%
Price Per Square Foot*	$304	**$274**	-9.8%	$275	**$275**	+ 0.0%
Percent of Original List Price Received*	98.9%	**97.3%**	-1.6%	101.8%	**101.5%**	-0.3%
Days on Market Until Sale	31	**37**	+ 19.4%	27	**24**	-11.1%
Inventory of Homes for Sale	13	**13**	0.0%	--	--	--
Months Supply of Inventory	1.4	**1.5**	+ 7.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

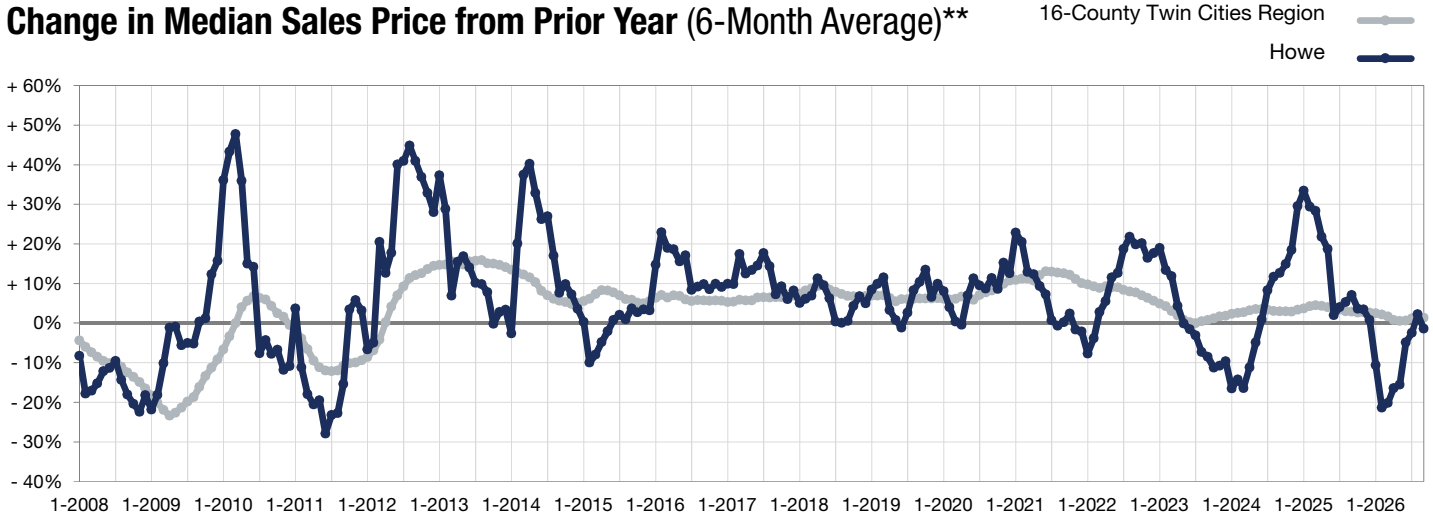
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.