Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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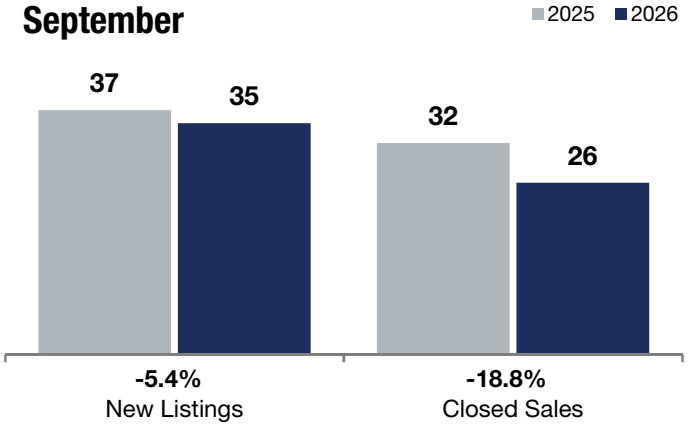
Hugo

- 5.4%	- 18.8%	+ 3.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

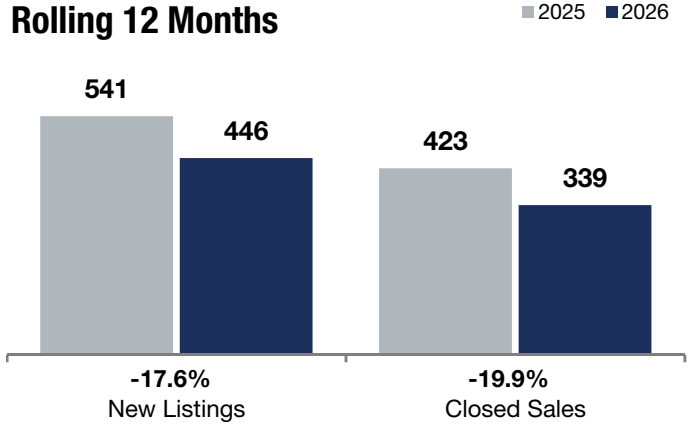
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	37	**35**	-5.4%	541	**446**	-17.6%
Closed Sales	32	**26**	-18.8%	423	**339**	-19.9%
Median Sales Price*	$459,500	**$476,200**	+ 3.6%	$429,900	**$430,000**	+ 0.0%
Average Sales Price*	$504,121	**$543,972**	+ 7.9%	$459,960	**$472,781**	+ 2.8%
Price Per Square Foot*	$224	**$213**	-4.6%	$207	**$214**	+ 3.1%
Percent of Original List Price Received*	98.9%	**97.2%**	-1.7%	98.3%	**98.1%**	-0.2%
Days on Market Until Sale	54	**46**	-14.8%	50	**46**	-8.0%
Inventory of Homes for Sale	77	**66**	-14.3%	--	--	--
Months Supply of Inventory	2.1	**2.5**	+ 19.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

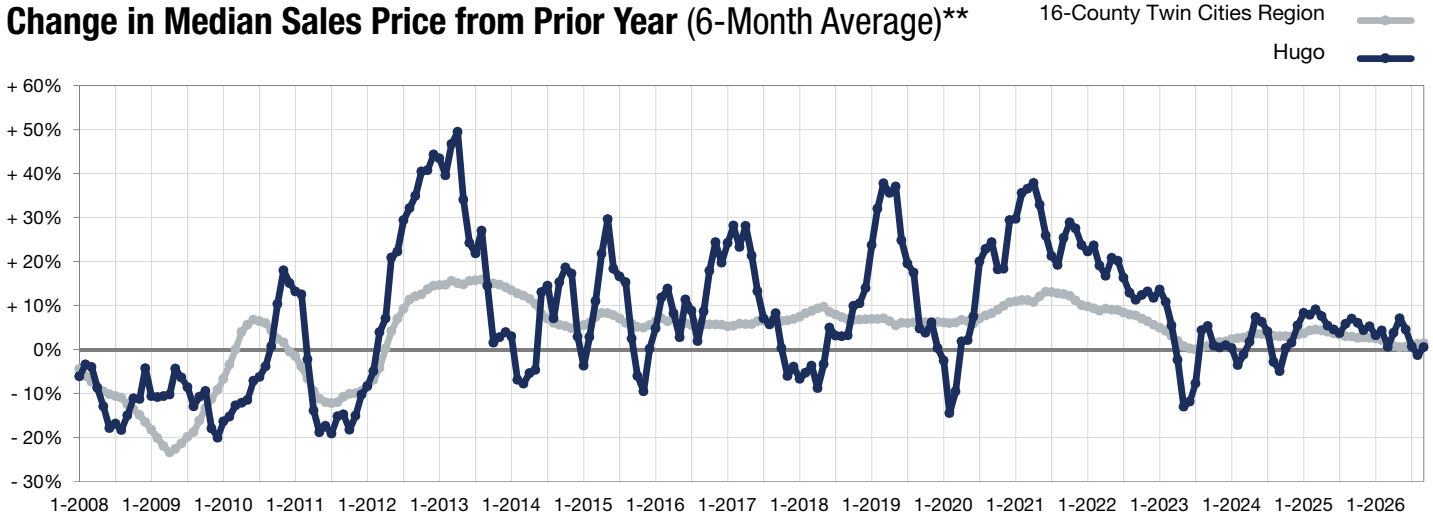
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.