Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

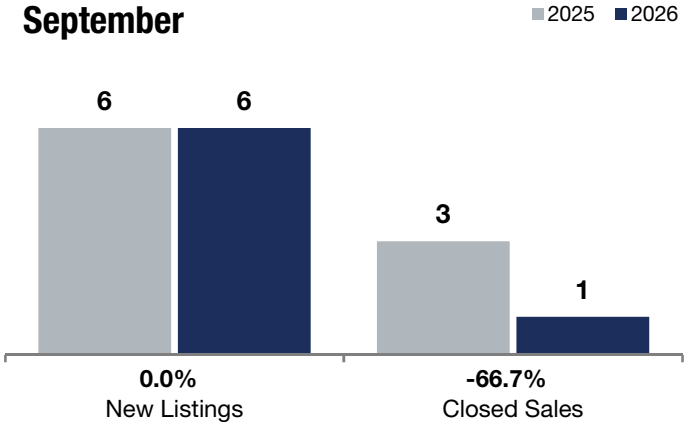
Independence

0.0%	- 66.7%	- 63.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

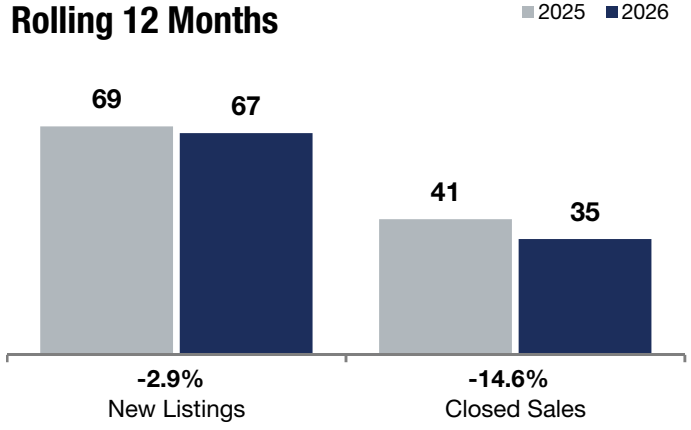
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	6	**6**	0.0%	69	**67**	-2.9%
Closed Sales	3	**1**	-66.7%	41	**35**	-14.6%
Median Sales Price*	$1,399,000	**$510,000**	-63.5%	$800,000	**$900,000**	+ 12.5%
Average Sales Price*	$1,317,069	**$510,000**	-61.3%	$938,695	**$1,164,907**	+ 24.1%
Price Per Square Foot*	$294	**$260**	-11.2%	$272	**$276**	+ 1.3%
Percent of Original List Price Received*	101.7%	**104.1%**	+ 2.4%	94.5%	**96.7%**	+ 2.3%
Days on Market Until Sale	52	**6**	-88.5%	91	**113**	+ 24.2%
Inventory of Homes for Sale	25	**23**	-8.0%	--	--	--
Months Supply of Inventory	6.5	**6.8**	+ 4.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

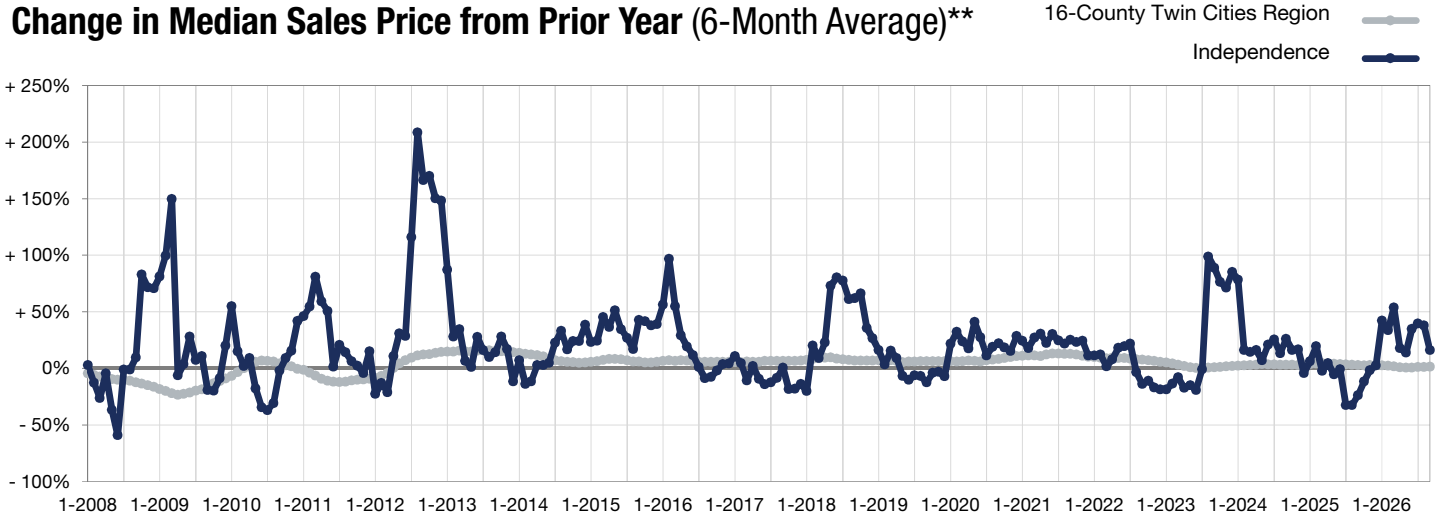
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.