Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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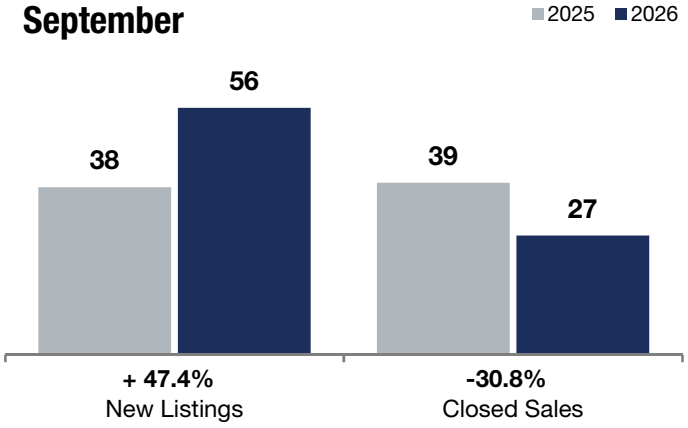
Inver Grove Heights

+ 47.4%	- 30.8%	+ 5.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

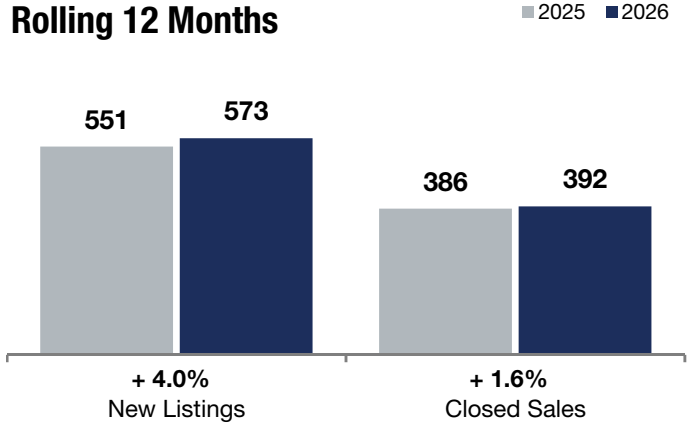
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	38	**56**	+ 47.4%	551	**573**	+ 4.0%
Closed Sales	39	**27**	-30.8%	386	**392**	+ 1.6%
Median Sales Price*	$399,900	**$420,000**	+ 5.0%	$361,500	**$398,950**	+ 10.4%
Average Sales Price*	$443,679	**$502,735**	+ 13.3%	$417,031	**$461,613**	+ 10.7%
Price Per Square Foot*	$198	**$215**	+ 8.3%	$199	**$202**	+ 1.1%
Percent of Original List Price Received*	98.4%	**97.3%**	-1.1%	98.6%	**98.5%**	-0.1%
Days on Market Until Sale	34	**58**	+ 70.6%	50	**56**	+ 12.0%
Inventory of Homes for Sale	90	**108**	+ 20.0%	--	--	--
Months Supply of Inventory	2.9	**3.3**	+ 13.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

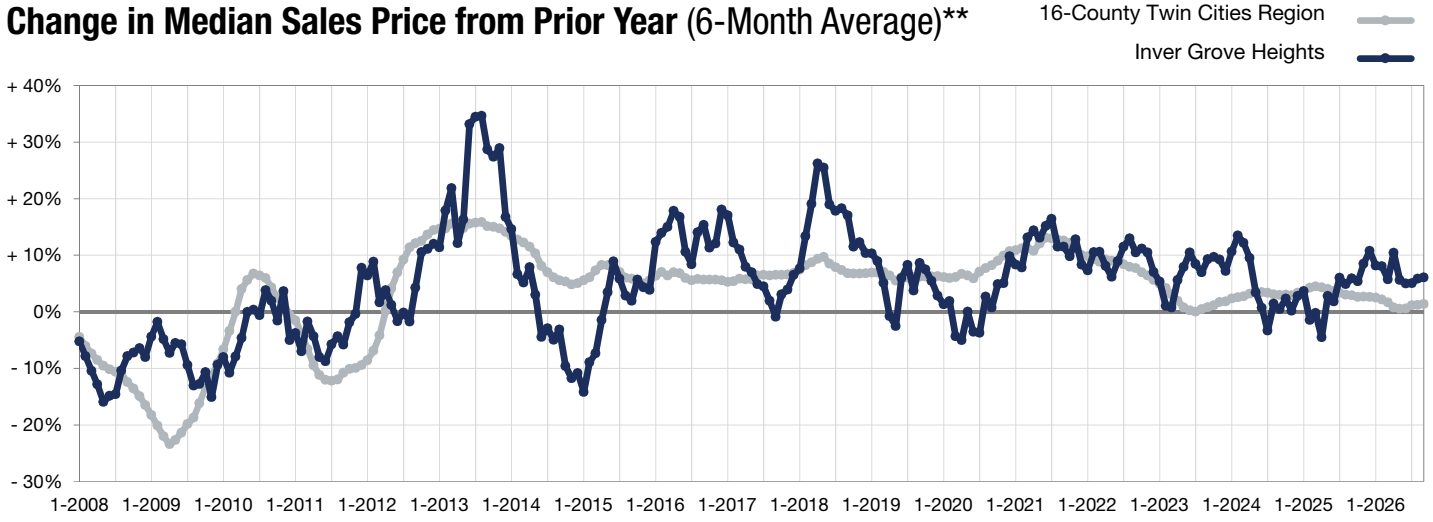
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.