Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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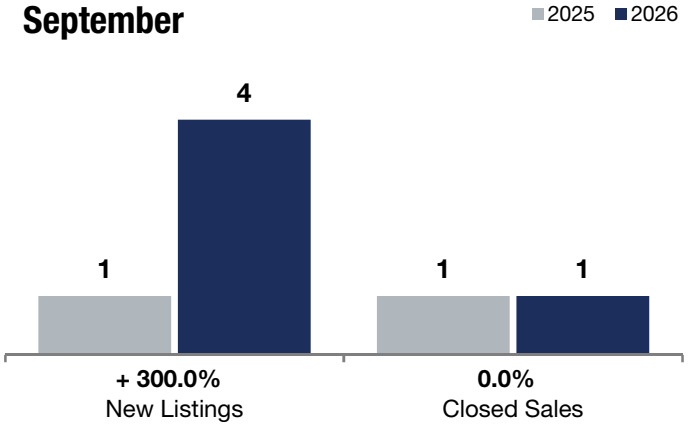
Lakeland

+ 300.0%	0.0%	- 10.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

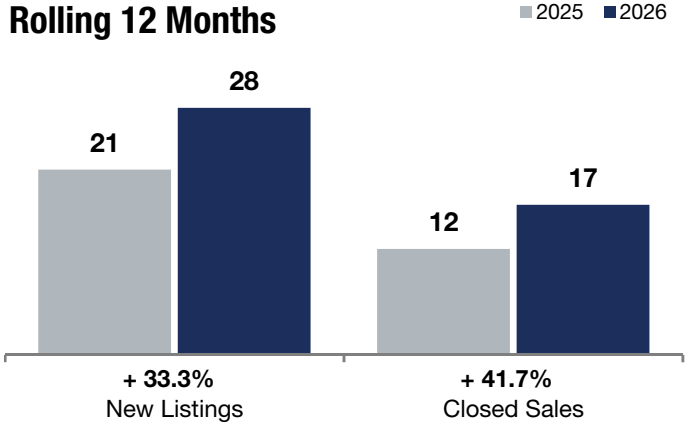
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	1	**4**	+ 300.0%	21	**28**	+ 33.3%
Closed Sales	1	**1**	0.0%	12	**17**	+ 41.7%
Median Sales Price*	$389,900	**$349,900**	-10.3%	$372,500	**$382,500**	+ 2.7%
Average Sales Price*	$389,900	**$349,900**	-10.3%	$485,117	**$554,982**	+ 14.4%
Price Per Square Foot*	$225	**$375**	+ 66.9%	$231	**$257**	+ 11.0%
Percent of Original List Price Received*	97.5%	**100.0%**	+ 2.6%	97.4%	**99.6%**	+ 2.3%
Days on Market Until Sale	28	**38**	+ 35.7%	46	**38**	-17.4%
Inventory of Homes for Sale	4	**5**	+ 25.0%	--	--	--
Months Supply of Inventory	2.7	**1.7**	-37.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

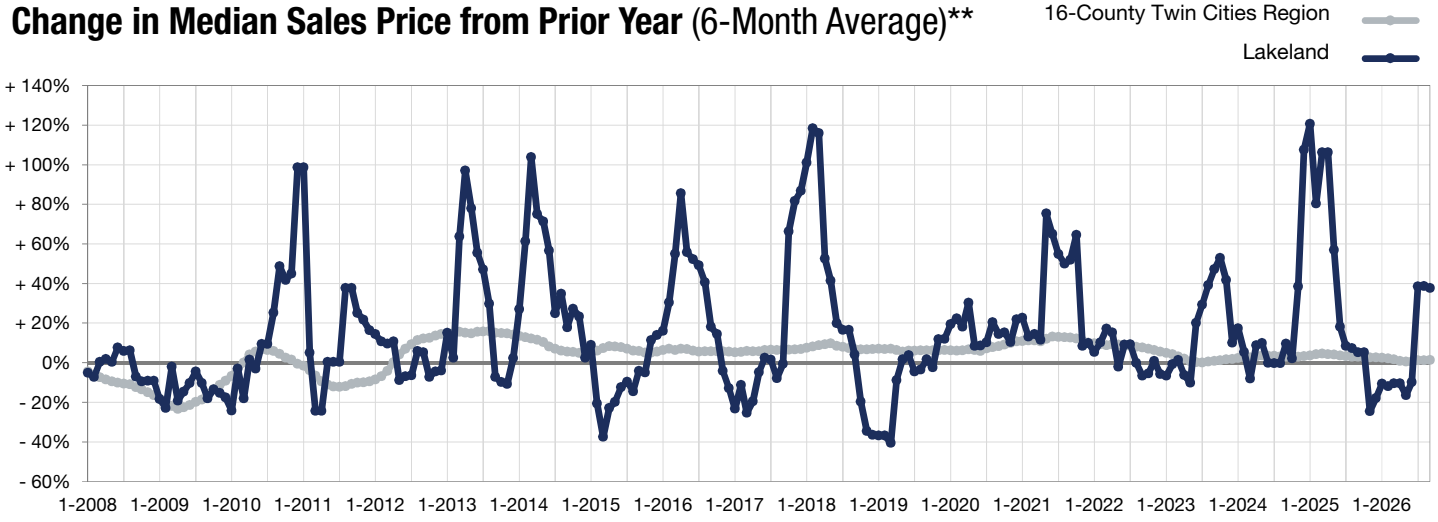
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.