Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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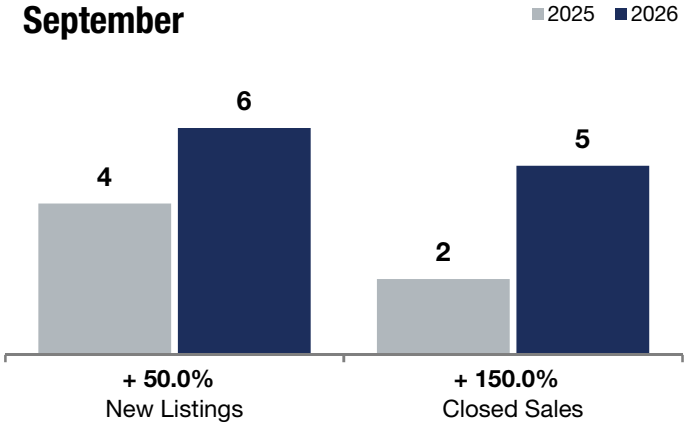
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+ 50.0%	+ 150.0%	- 13.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

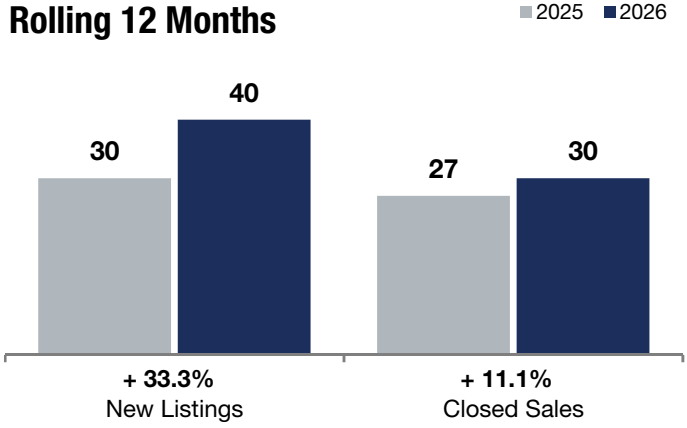
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	4	**6**	+ 50.0%	30	**40**	+ 33.3%
Closed Sales	2	**5**	+ 150.0%	27	**30**	+ 11.1%
Median Sales Price*	$381,500	**$330,000**	-13.5%	$300,000	**$309,950**	+ 3.3%
Average Sales Price*	$381,500	**$288,500**	-24.4%	$306,631	**$284,910**	-7.1%
Price Per Square Foot*	$143	**$207**	+ 44.9%	$207	**$204**	-1.8%
Percent of Original List Price Received*	104.6%	**98.6%**	-5.7%	100.7%	**98.6%**	-2.1%
Days on Market Until Sale	9	**53**	+ 488.9%	19	**38**	+ 100.0%
Inventory of Homes for Sale	3	**5**	+ 66.7%	--	--	--
Months Supply of Inventory	1.4	**1.8**	+ 28.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

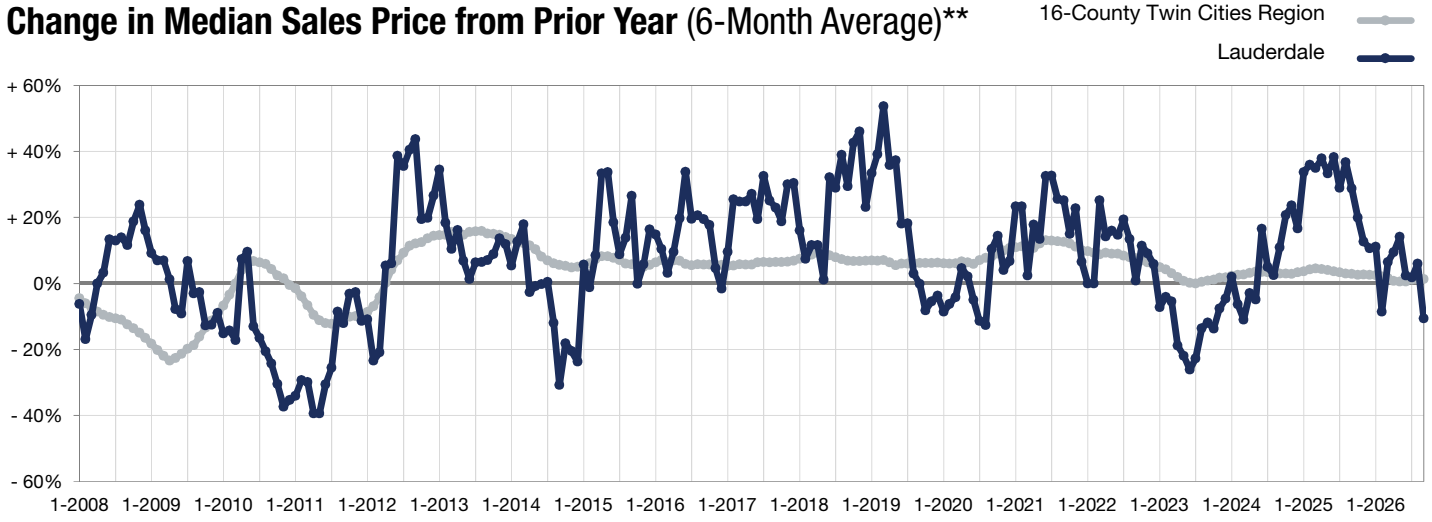
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.