Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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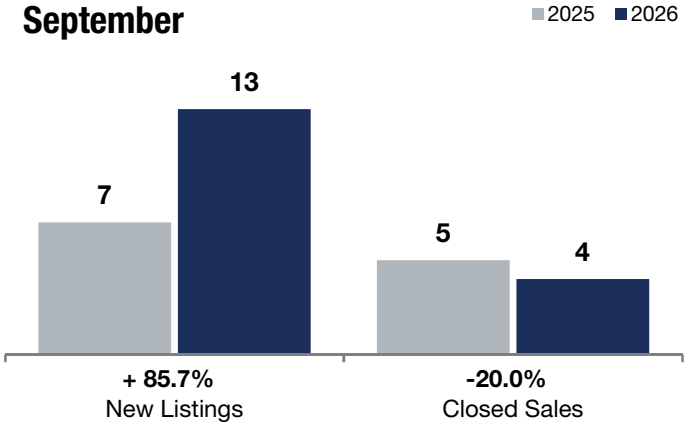
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+ 85.7%	- 20.0%	+ 26.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

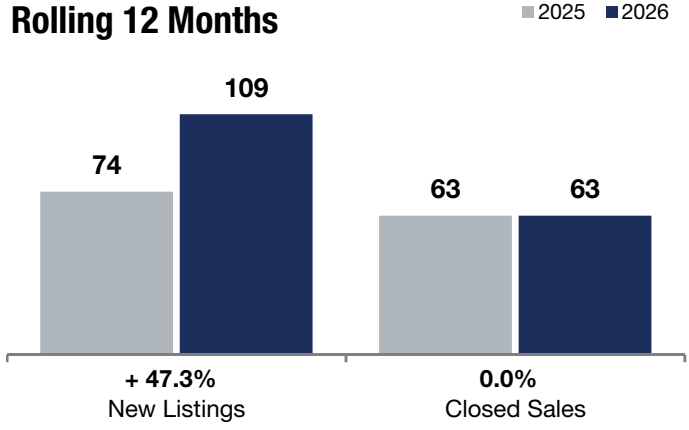
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	7	**13**	+ 85.7%	74	**109**	+ 47.3%
Closed Sales	5	**4**	-20.0%	63	**63**	0.0%
Median Sales Price*	$220,000	**$278,450**	+ 26.6%	$205,900	**$257,000**	+ 24.8%
Average Sales Price*	$218,590	**$292,275**	+ 33.7%	$217,306	**$261,595**	+ 20.4%
Price Per Square Foot*	$202	**$161**	-20.3%	$199	**$189**	-4.9%
Percent of Original List Price Received*	100.1%	**99.5%**	-0.6%	99.9%	**99.8%**	-0.1%
Days on Market Until Sale	24	**52**	+ 116.7%	34	**34**	0.0%
Inventory of Homes for Sale	7	**25**	+ 257.1%	--	--	--
Months Supply of Inventory	1.4	**4.4**	+ 214.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

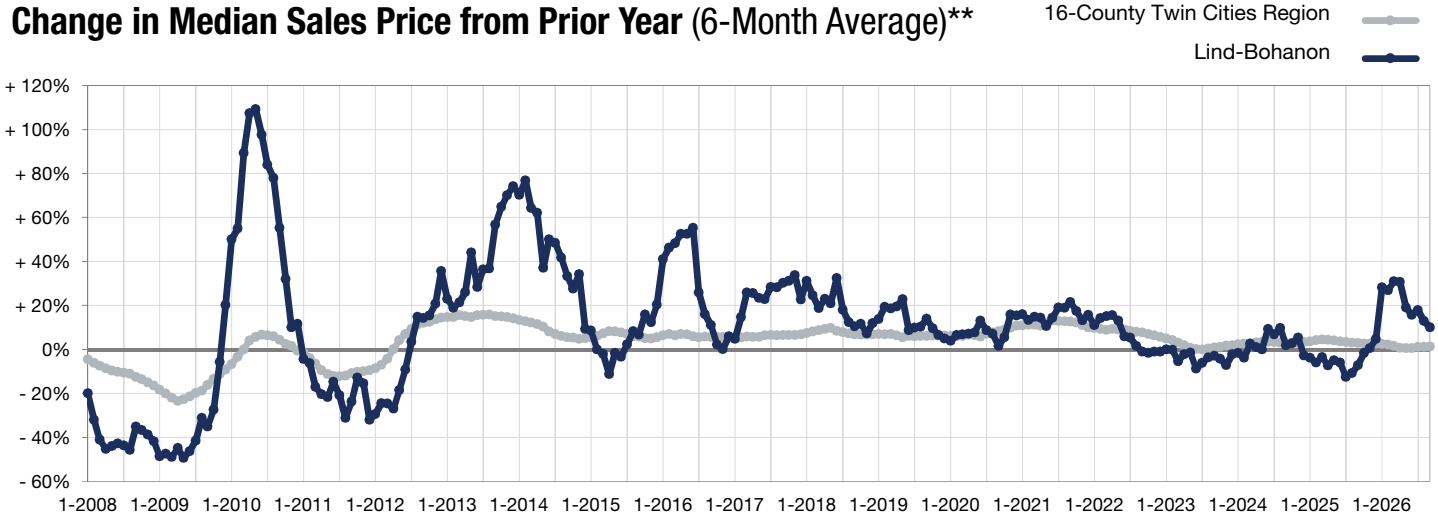
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.