Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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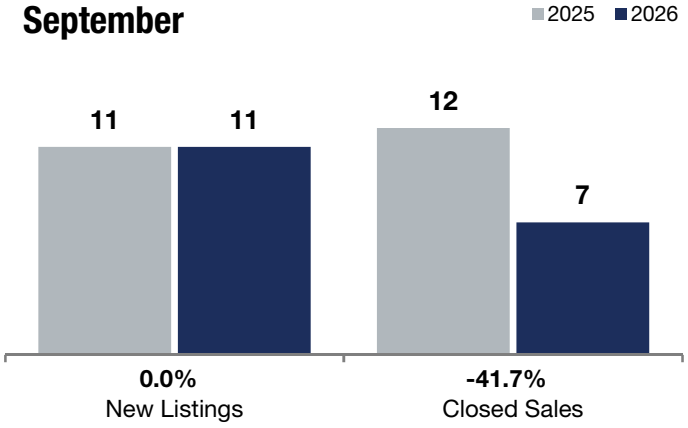
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0.0%	- 41.7%	+ 5.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

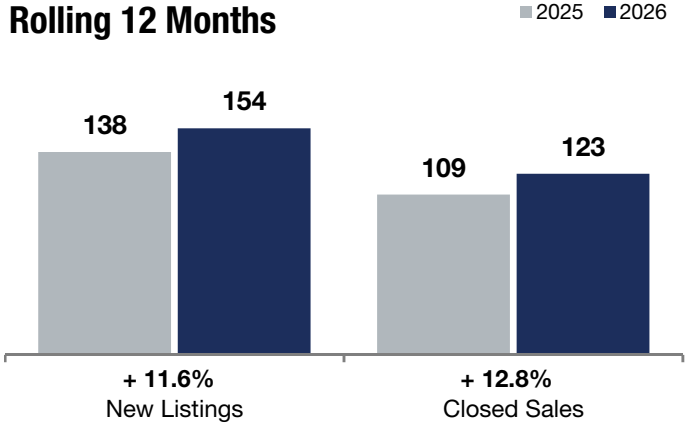
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	11	**11**	0.0%	138	**154**	+ 11.6%
Closed Sales	12	**7**	-41.7%	109	**123**	+ 12.8%
Median Sales Price*	$397,450	**$420,000**	+ 5.7%	$465,000	**$475,000**	+ 2.2%
Average Sales Price*	$472,358	**$431,143**	-8.7%	$552,544	**$563,160**	+ 1.9%
Price Per Square Foot*	$234	**$248**	+ 6.2%	$228	**$237**	+ 4.0%
Percent of Original List Price Received*	98.4%	**104.8%**	+ 6.5%	98.5%	**98.9%**	+ 0.4%
Days on Market Until Sale	28	**75**	+ 167.9%	46	**37**	-19.6%
Inventory of Homes for Sale	23	**18**	-21.7%	--	--	--
Months Supply of Inventory	2.6	**1.7**	-34.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

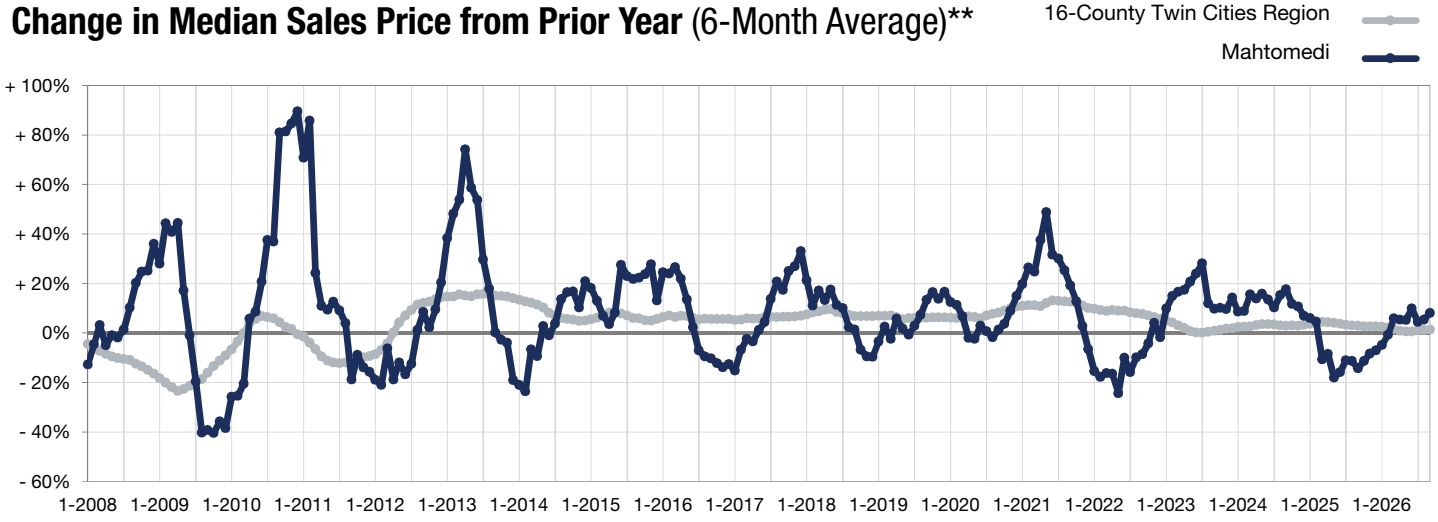
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.