Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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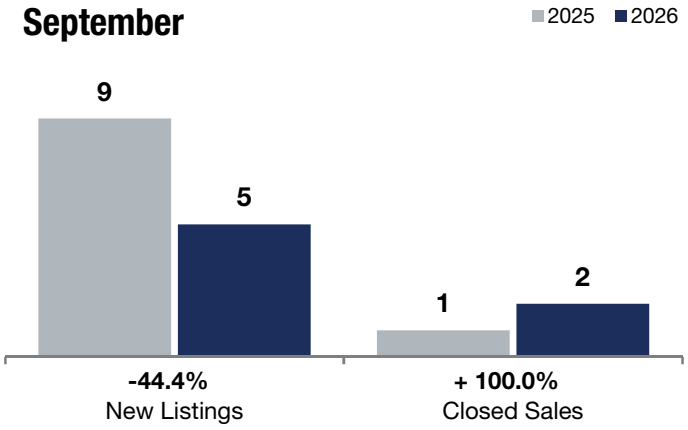
Marcy Holmes

- 44.4%	+ 100.0%	+ 11.1%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

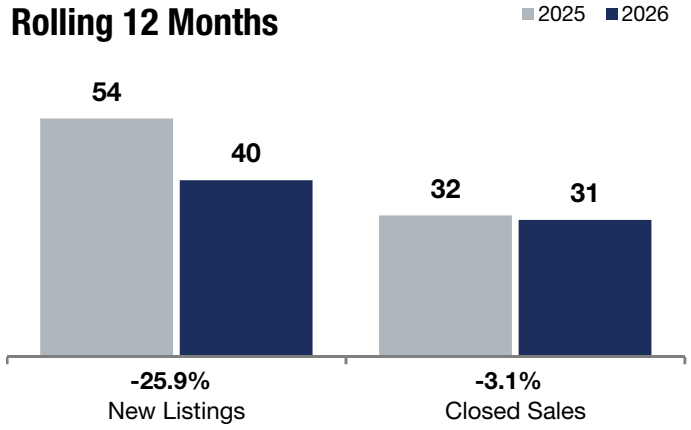
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	9	**5**	-44.4%	54	**40**	-25.9%
Closed Sales	1	**2**	+ 100.0%	32	**31**	-3.1%
Median Sales Price*	$350,000	**$388,750**	+ 11.1%	$398,700	**$355,000**	-11.0%
Average Sales Price*	$350,000	**$388,750**	+ 11.1%	$508,120	**$492,814**	-3.0%
Price Per Square Foot*	$281	**$279**	-0.7%	$300	**$300**	-0.2%
Percent of Original List Price Received*	97.8%	**93.3%**	-4.6%	97.9%	**93.4%**	-4.6%
Days on Market Until Sale	57	**96**	+ 68.4%	70	**110**	+ 57.1%
Inventory of Homes for Sale	20	**11**	-45.0%	--	--	--
Months Supply of Inventory	7.5	**4.4**	-41.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

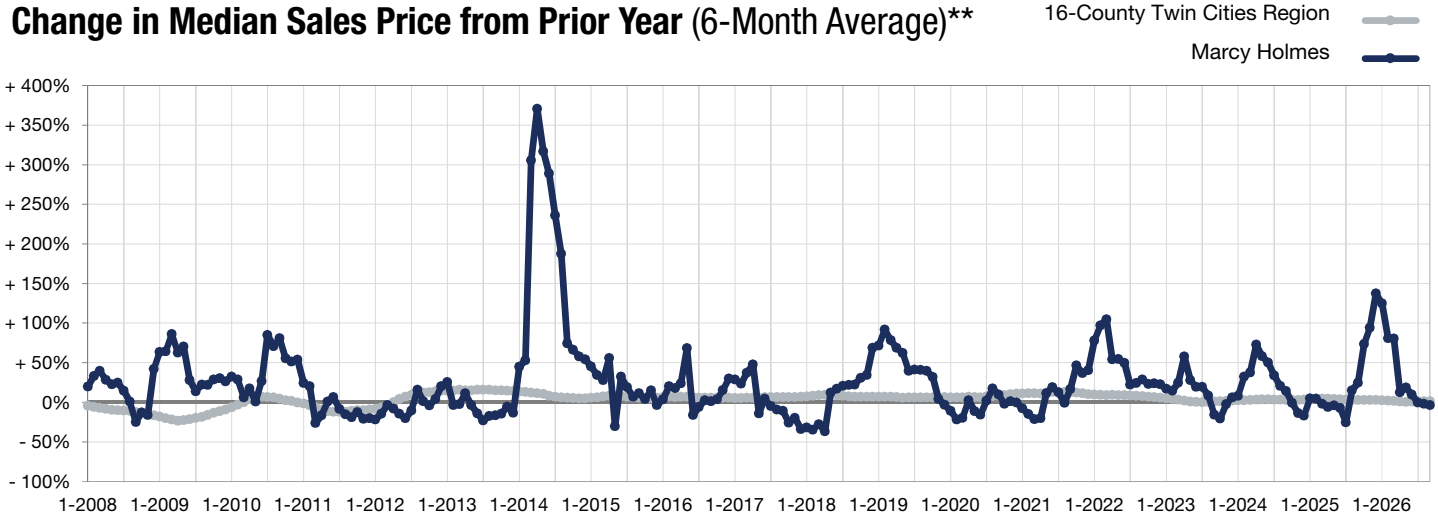
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.