Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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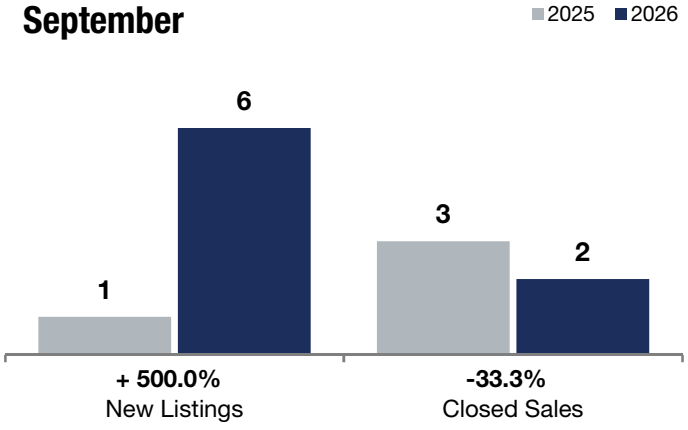
Mayer

+ 500.0%	- 33.3%	- 3.1%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

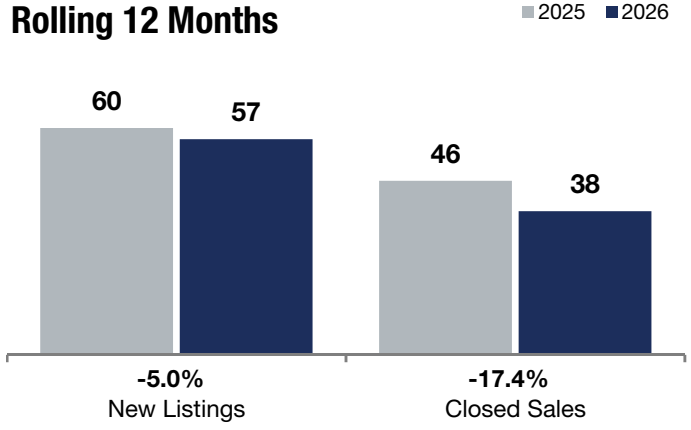
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	1	**6**	+ 500.0%	60	**57**	-5.0%
Closed Sales	3	**2**	-33.3%	46	**38**	-17.4%
Median Sales Price*	$400,000	**$387,450**	-3.1%	$391,000	**$385,250**	-1.5%
Average Sales Price*	$401,942	**$387,450**	-3.6%	$407,363	**$411,560**	+ 1.0%
Price Per Square Foot*	$186	**$160**	-13.8%	$211	**$207**	-2.3%
Percent of Original List Price Received*	95.7%	**100.0%**	+ 4.5%	98.2%	**100.5%**	+ 2.3%
Days on Market Until Sale	259	**15**	-94.2%	104	**58**	-44.2%
Inventory of Homes for Sale	12	**16**	+ 33.3%	--	--	--
Months Supply of Inventory	3.4	**5.2**	+ 52.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

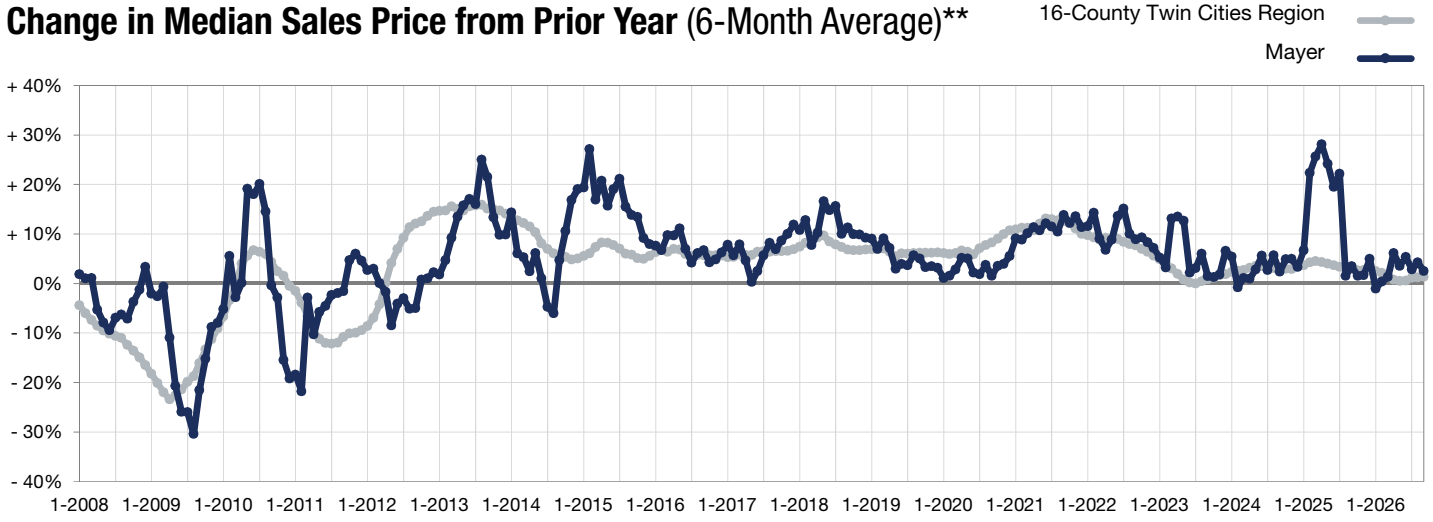
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.