Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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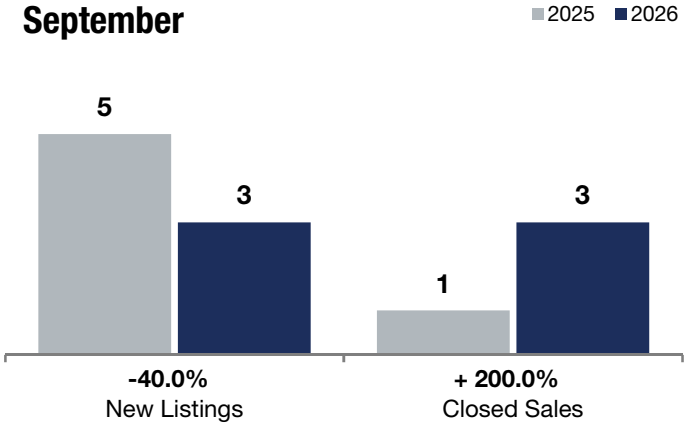
Midtown Phillips

- 40.0%	+ 200.0%	+ 11.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

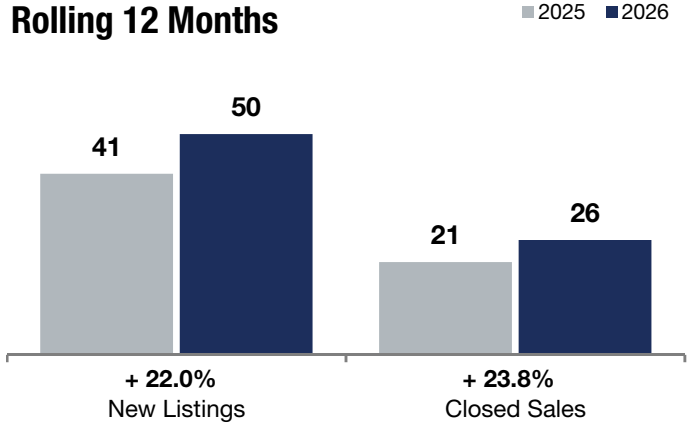
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	5	**3**	-40.0%	41	**50**	+ 22.0%
Closed Sales	1	**3**	+ 200.0%	21	**26**	+ 23.8%
Median Sales Price*	$192,500	**$215,000**	+ 11.7%	$252,500	**$208,000**	-17.6%
Average Sales Price*	$192,500	**$203,333**	+ 5.6%	$255,259	**$226,810**	-11.1%
Price Per Square Foot*	$163	**$174**	+ 6.7%	$164	**$179**	+ 9.2%
Percent of Original List Price Received*	96.3%	**95.5%**	-0.8%	95.4%	**95.2%**	-0.2%
Days on Market Until Sale	49	**168**	+ 242.9%	86	**136**	+ 58.1%
Inventory of Homes for Sale	12	**21**	+ 75.0%	--	--	--
Months Supply of Inventory	5.5	**7.9**	+ 43.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

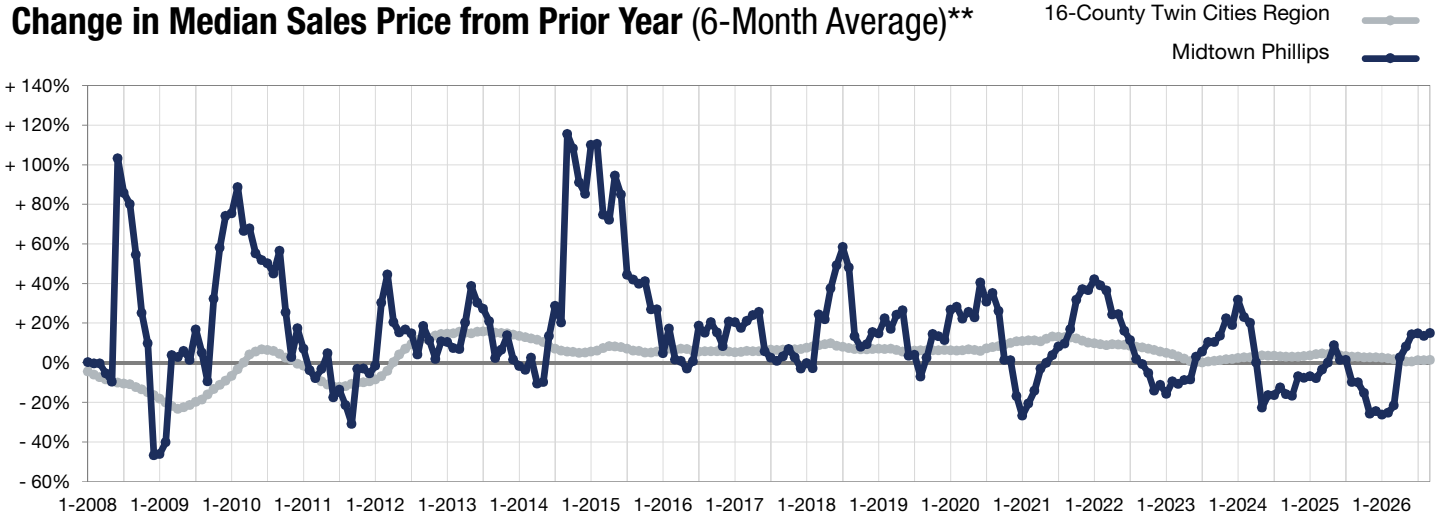
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.