Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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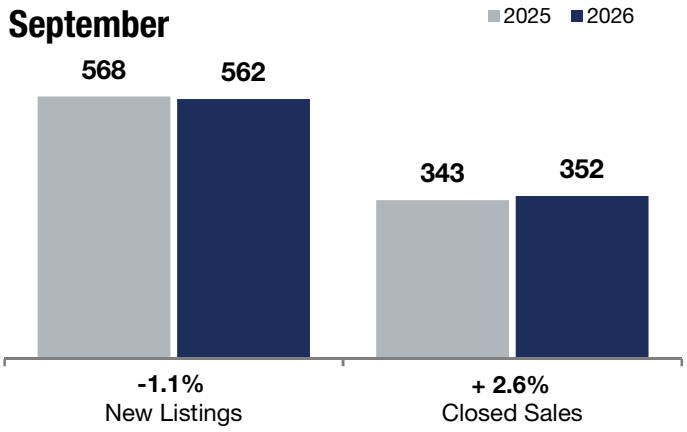
Minneapolis

- 1.1%	+ 2.6%	+ 0.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

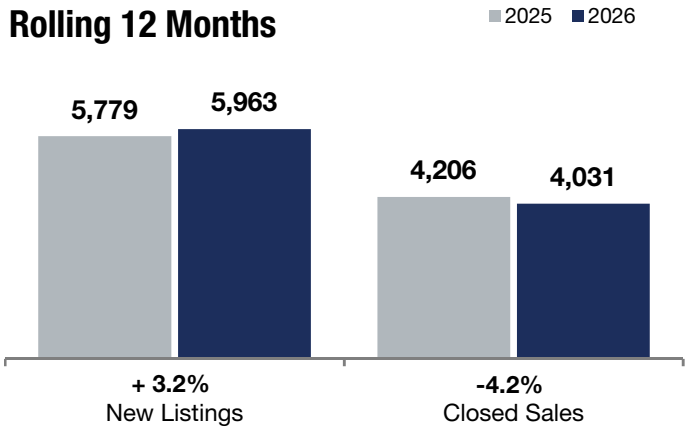
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	568	**562**	-1.1%	5,779	**5,963**	+ 3.2%
Closed Sales	343	**352**	+ 2.6%	4,206	**4,031**	-4.2%
Median Sales Price*	$350,000	**$350,750**	+ 0.2%	$345,000	**$353,500**	+ 2.5%
Average Sales Price*	$411,708	**$437,341**	+ 6.2%	$427,361	**$441,421**	+ 3.3%
Price Per Square Foot*	$252	**$255**	+ 1.0%	$251	**$255**	+ 1.7%
Percent of Original List Price Received*	99.3%	**97.4%**	-1.9%	99.1%	**98.7%**	-0.4%
Days on Market Until Sale	50	**55**	+ 10.0%	55	**54**	-1.8%
Inventory of Homes for Sale	1,026	**1,136**	+ 10.7%	--	--	--
Months Supply of Inventory	2.9	**3.4**	+ 17.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

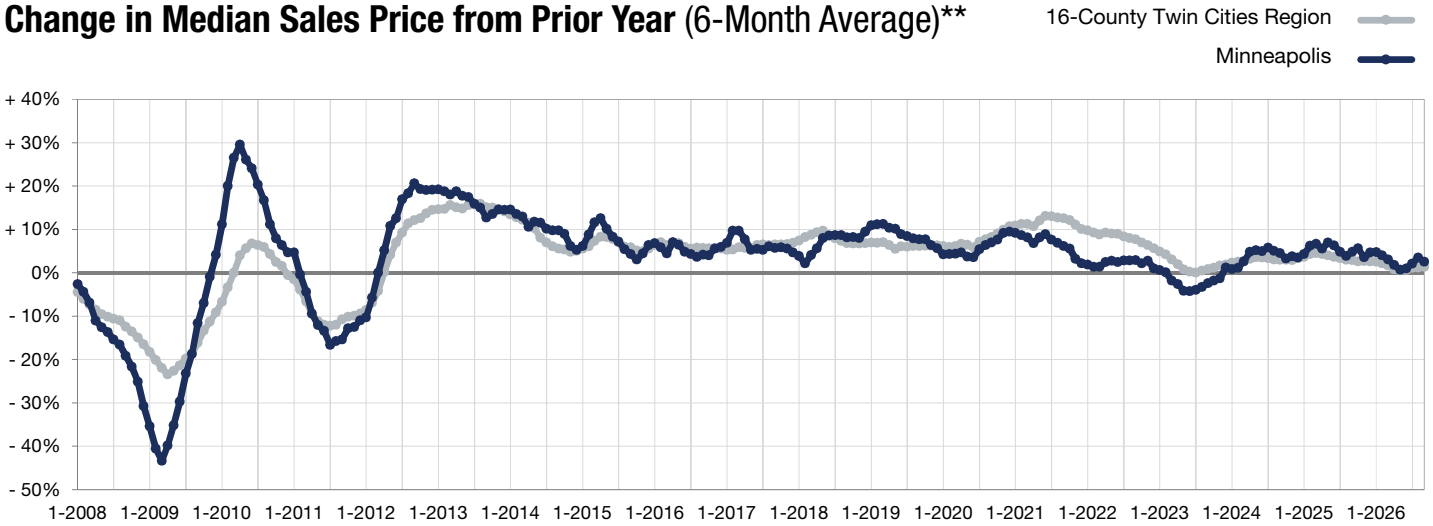
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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New Listings

	9-2025	9-2026	+ / –	Prior Year R12*	Current R12*	+ / –
Minneapolis – Calhoun-Isle	44	64	+ 45.5%	614	558	- 9.1%
Minneapolis – Camden	51	62	+ 21.6%	594	698	+ 17.5%
Minneapolis – Central	70	69	- 1.4%	888	929	+ 4.6%
Minneapolis – Longfellow	44	42	- 4.5%	360	350	- 2.8%
Minneapolis – Near North	35	29	- 17.1%	362	399	+ 10.2%
Minneapolis – Nokomis	80	48	- 40.0%	694	670	- 3.5%
Minneapolis – Northeast	39	48	+ 23.1%	403	446	+ 10.7%
Minneapolis – Phillips	9	8	- 11.1%	96	95	- 1.0%
Minneapolis – Powderhorn	56	49	- 12.5%	571	542	- 5.1%
Minneapolis – Southwest	95	103	+ 8.4%	839	907	+ 8.1%
Minneapolis – University	31	29	- 6.5%	240	255	+ 6.3%

Closed Sales

	9-2025	9-2026	+ / –	Prior Year R12*	Current R12*	+ / –
Minneapolis – Calhoun-Isle	32	34	+ 6.3%	395	335	- 15.2%
Minneapolis – Camden	38	39	+ 2.6%	454	454	0.0%
Minneapolis – Central	42	35	- 16.7%	484	442	- 8.7%
Minneapolis – Longfellow	21	32	+ 52.4%	307	292	- 4.9%
Minneapolis – Near North	21	21	0.0%	279	252	- 9.7%
Minneapolis – Nokomis	49	36	- 26.5%	595	571	- 4.0%
Minneapolis – Northeast	33	28	- 15.2%	337	319	- 5.3%
Minneapolis – Phillips	2	6	+ 200.0%	49	53	+ 8.2%
Minneapolis – Powderhorn	28	33	+ 17.9%	403	398	- 1.2%
Minneapolis – Southwest	60	57	- 5.0%	672	688	+ 2.4%
Minneapolis – University	12	18	+ 50.0%	159	161	+ 1.3%

Median Sales Price

	9-2025	9-2026	+ / –	Prior Year R12*	Current R12*	+ / –
Minneapolis – Calhoun-Isle	$445,400	$552,500	+ 24.0%	$485,000	$490,000	+ 1.0%
Minneapolis – Camden	$232,450	$245,050	+ 5.4%	$239,900	$250,000	+ 4.2%
Minneapolis – Central	$338,450	$447,400	+ 32.2%	$336,500	$377,500	+ 12.2%
Minneapolis – Longfellow	$388,000	$368,500	- 5.0%	$365,000	$375,000	+ 2.7%
Minneapolis – Near North	$267,195	$239,200	- 10.5%	$246,400	$240,000	- 2.6%
Minneapolis – Nokomis	$380,000	$377,500	- 0.7%	$378,000	$385,000	+ 1.9%
Minneapolis – Northeast	$331,000	$356,349	+ 7.7%	$345,000	$358,000	+ 3.8%
Minneapolis – Phillips	$126,250	$159,800	+ 26.6%	$215,000	$184,860	- 14.0%
Minneapolis – Powderhorn	$295,250	$302,500	+ 2.5%	$305,000	$310,500	+ 1.8%
Minneapolis – Southwest	$555,000	$455,000	- 18.0%	$542,250	$575,000	+ 6.0%
Minneapolis – University	$325,000	$317,500	- 2.3%	$328,500	$330,000	+ 0.5%

Days on Market Until Sale

	9-2025	9-2026	+ / –	Prior Year R12*	Current R12*	+ / –
Minneapolis – Calhoun-Isle	84	82	- 2.4%	91	84	- 7.7%
Minneapolis – Camden	30	65	+ 116.7%	37	48	+ 29.7%
Minneapolis – Central	127	103	- 18.9%	123	121	- 1.6%
Minneapolis – Longfellow	34	28	- 17.6%	30	22	- 26.7%
Minneapolis – Near North	41	54	+ 31.7%	55	49	- 10.9%
Minneapolis – Nokomis	23	21	- 8.7%	28	27	- 3.6%
Minneapolis – Northeast	37	44	+ 18.9%	31	27	- 12.9%
Minneapolis – Phillips	171	144	- 15.8%	113	140	+ 23.9%
Minneapolis – Powderhorn	43	46	+ 7.0%	47	50	+ 6.4%
Minneapolis – Southwest	21	42	+ 100.0%	38	35	- 7.9%
Minneapolis – University	59	76	+ 28.8%	75	96	+ 28.0%

Pct. Of Original Price Received

	9-2025	9-2026	+ / –	Prior Year R12*	Current R12*	+ / –
Minneapolis – Calhoun-Isle	94.1%	97.0%	+ 3.1%	96.1%	96.3%	+ 0.2%
Minneapolis – Camden	100.8%	95.4%	- 5.4%	99.8%	98.6%	- 1.2%
Minneapolis – Central	94.7%	95.6%	+ 1.0%	94.8%	94.6%	- 0.2%
Minneapolis – Longfellow	101.0%	100.0%	- 1.0%	101.8%	102.5%	+ 0.7%
Minneapolis – Near North	99.7%	96.8%	- 2.9%	99.5%	98.2%	- 1.3%
Minneapolis – Nokomis	102.2%	99.6%	- 2.5%	101.4%	101.2%	- 0.2%
Minneapolis – Northeast	101.7%	98.2%	- 3.4%	101.2%	100.8%	- 0.4%
Minneapolis – Phillips	88.1%	88.8%	+ 0.8%	94.2%	92.6%	- 1.7%
Minneapolis – Powderhorn	99.5%	97.9%	- 1.6%	99.9%	98.4%	- 1.5%
Minneapolis – Southwest	102.2%	98.8%	- 3.3%	100.3%	100.1%	- 0.2%
Minneapolis – University	91.4%	93.2%	+ 2.0%	95.1%	94.6%	- 0.5%

Inventory

	9-2025	9-2026	+ / –
Minneapolis – Calhoun-Isle	140	140	0.0%
Minneapolis – Camden	76	133	+ 75.0%
Minneapolis – Central	252	277	+ 9.9%
Minneapolis – Longfellow	28	49	+ 75.0%
Minneapolis – Near North	67	67	0.0%
Minneapolis – Nokomis	72	66	- 8.3%
Minneapolis – Northeast	40	64	+ 60.0%
Minneapolis – Phillips	27	31	+ 14.8%
Minneapolis – Powderhorn	95	94	- 1.1%
Minneapolis – Southwest	129	130	+ 0.8%
Minneapolis – University	69	59	- 14.5%

Months Supply

	9-2025	9-2026	+ / –
Minneapolis – Calhoun-Isle	4.3	5.0	+ 16.3%
Minneapolis – Camden	2.0	3.6	+ 80.0%
Minneapolis – Central	6.4	7.5	+ 17.2%
Minneapolis – Longfellow	1.1	2.1	+ 90.9%
Minneapolis – Near North	2.9	3.2	+ 10.3%
Minneapolis – Nokomis	1.4	1.4	0.0%
Minneapolis – Northeast	1.4	2.3	+ 64.3%
Minneapolis – Phillips	6.1	7.4	+ 21.3%
Minneapolis – Powderhorn	2.8	2.9	+ 3.6%
Minneapolis – Southwest	2.3	2.2	- 4.3%
Minneapolis – University	5.4	4.3	- 20.4%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.