Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

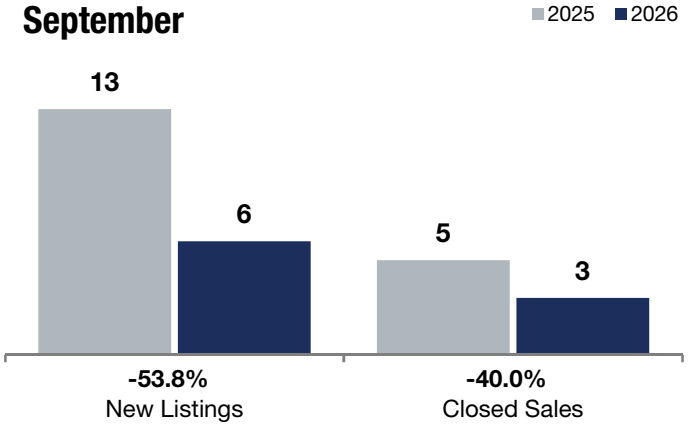
Minnehaha

- 53.8%	- 40.0%	+ 76.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

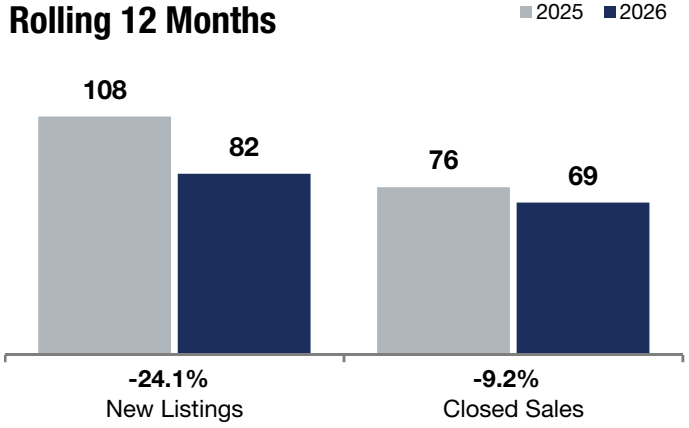
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	13	**6**	-53.8%	108	**82**	-24.1%
Closed Sales	5	**3**	-40.0%	76	**69**	-9.2%
Median Sales Price*	$198,000	**$350,000**	+ 76.8%	$331,250	**$330,000**	-0.4%
Average Sales Price*	$241,600	**$358,167**	+ 48.2%	$343,705	**$348,304**	+ 1.3%
Price Per Square Foot*	$315	**$309**	-2.0%	$266	**$271**	+ 1.8%
Percent of Original List Price Received*	100.6%	**98.8%**	-1.8%	100.3%	**101.3%**	+ 1.0%
Days on Market Until Sale	7	**16**	+ 128.6%	28	**42**	+ 50.0%
Inventory of Homes for Sale	11	**12**	+ 9.1%	--	--	--
Months Supply of Inventory	1.6	**2.2**	+ 37.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

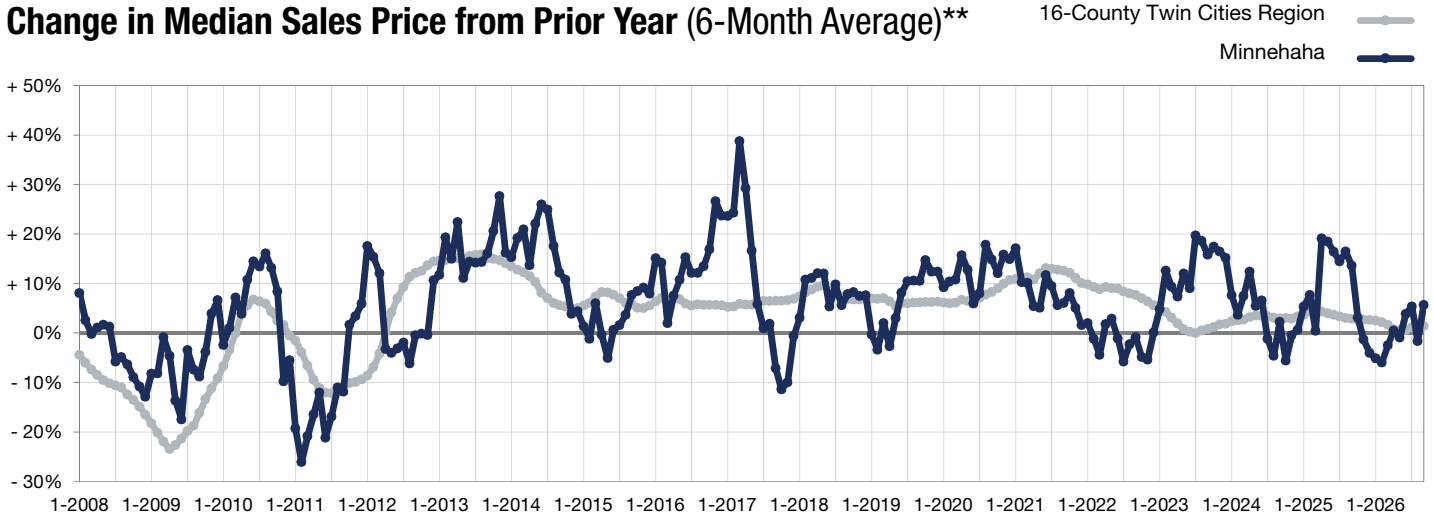
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.