Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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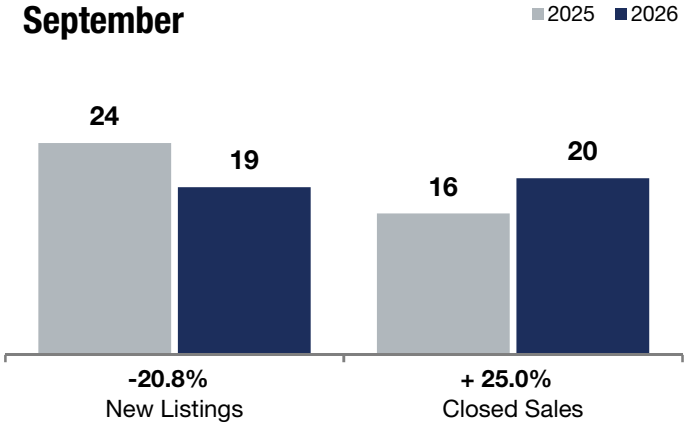
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- 20.8%	+ 25.0%	+ 17.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

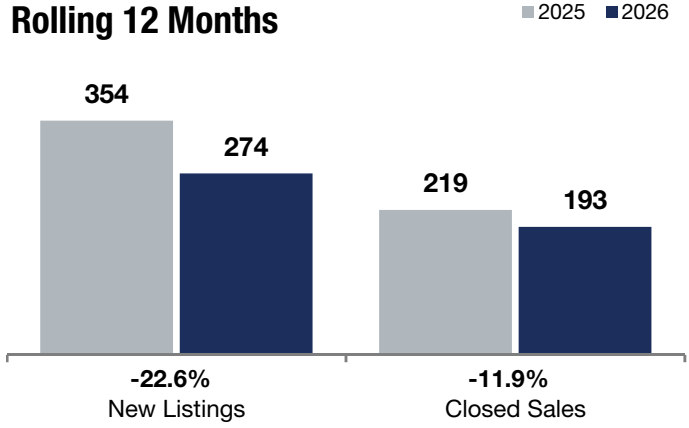
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	24	**19**	-20.8%	354	**274**	-22.6%
Closed Sales	16	**20**	+ 25.0%	219	**193**	-11.9%
Median Sales Price*	$700,013	**$824,913**	+ 17.8%	$676,615	**$719,990**	+ 6.4%
Average Sales Price*	$988,202	**$1,069,756**	+ 8.3%	$836,761	**$907,089**	+ 8.4%
Price Per Square Foot*	$266	**$282**	+ 6.1%	$250	**$260**	+ 4.2%
Percent of Original List Price Received*	97.0%	**96.1%**	-0.9%	97.5%	**96.8%**	-0.7%
Days on Market Until Sale	66	**49**	-25.8%	64	**59**	-7.8%
Inventory of Homes for Sale	65	**47**	-27.7%	--	--	--
Months Supply of Inventory	3.6	**2.9**	-19.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

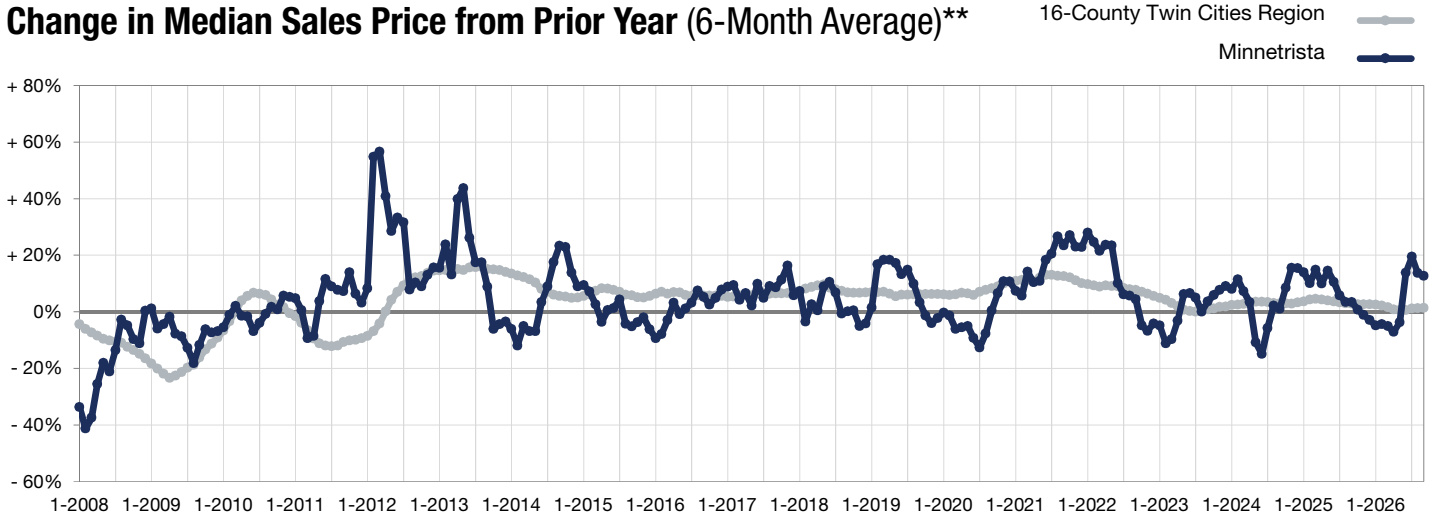
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.