Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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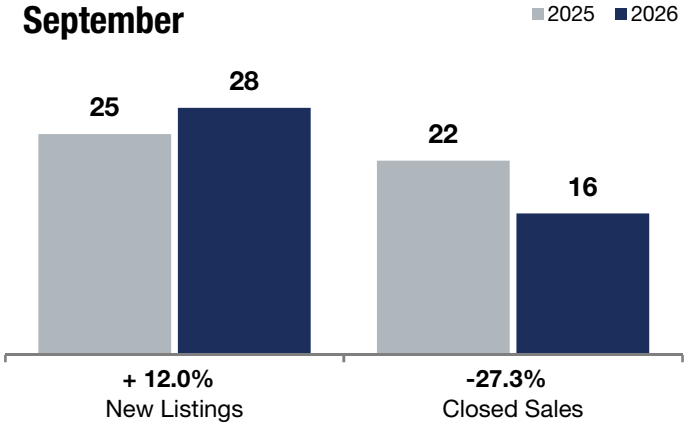
Northfield

+ 12.0%	- 27.3%	- 3.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

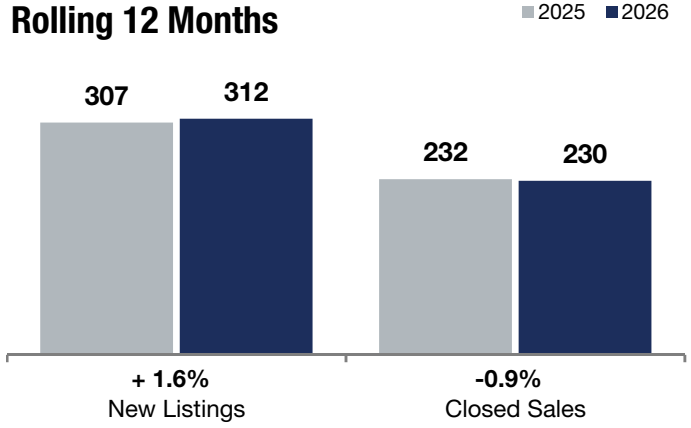
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	25	**28**	+ 12.0%	307	**312**	+ 1.6%
Closed Sales	22	**16**	-27.3%	232	**230**	-0.9%
Median Sales Price*	$376,500	**$362,450**	-3.7%	$365,000	**$369,950**	+ 1.4%
Average Sales Price*	$394,009	**$458,713**	+ 16.4%	$403,626	**$415,642**	+ 3.0%
Price Per Square Foot*	$191	**$195**	+ 2.1%	$189	**$197**	+ 4.1%
Percent of Original List Price Received*	99.2%	**96.0%**	-3.2%	98.5%	**96.8%**	-1.7%
Days on Market Until Sale	28	**100**	+ 257.1%	40	**66**	+ 65.0%
Inventory of Homes for Sale	65	**73**	+ 12.3%	--	--	--
Months Supply of Inventory	3.3	**3.8**	+ 15.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

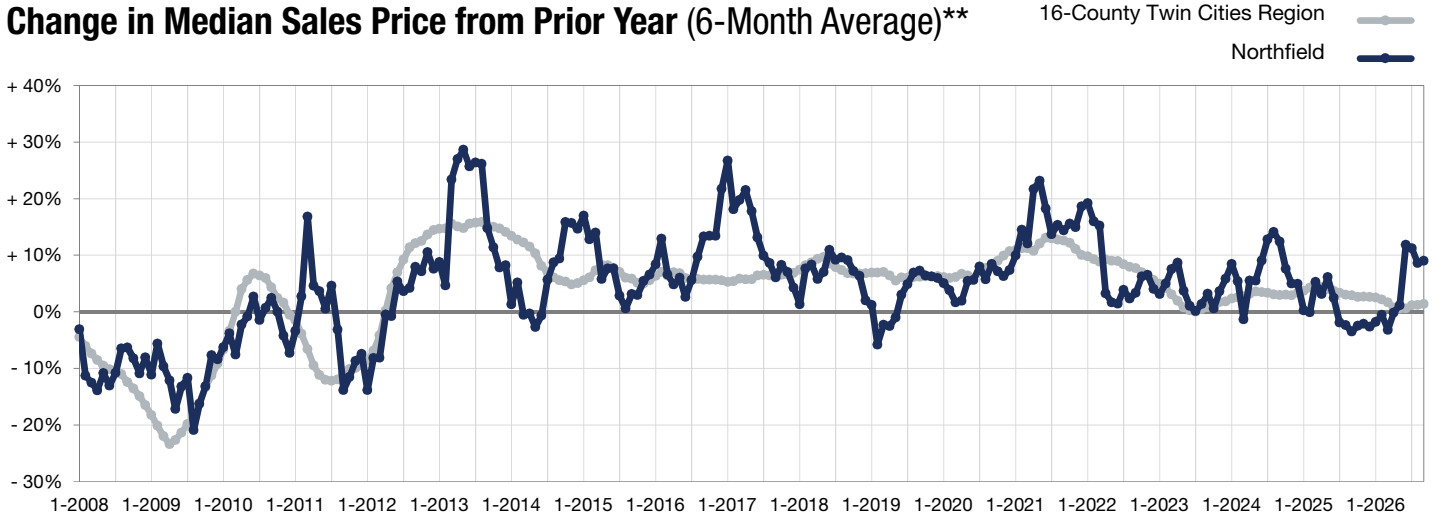
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.