Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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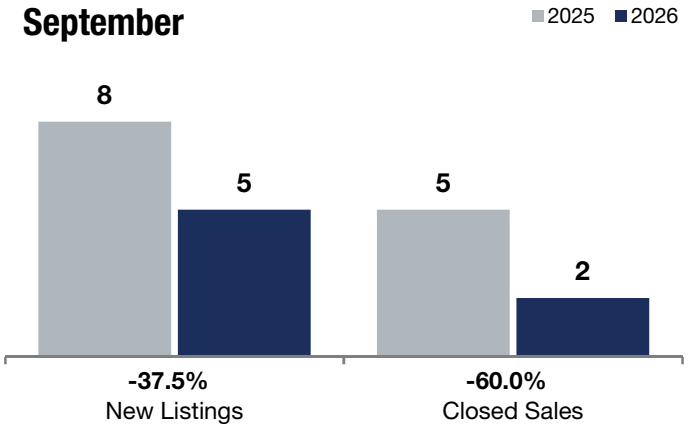
Northrop

- 37.5%	- 60.0%	- 23.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

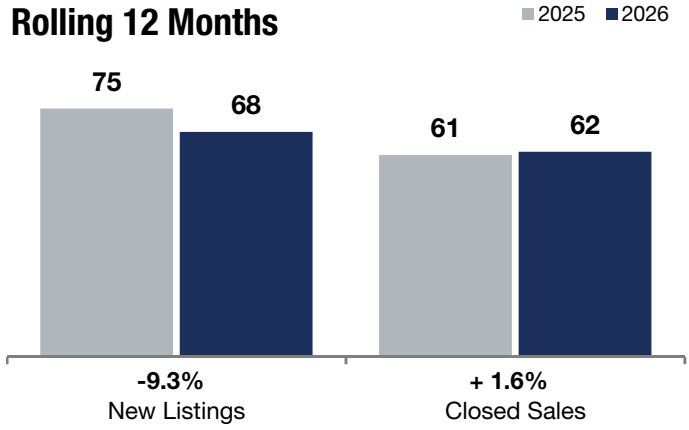
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	8	**5**	-37.5%	75	**68**	-9.3%
Closed Sales	5	**2**	-60.0%	61	**62**	+ 1.6%
Median Sales Price*	$430,000	**$327,750**	-23.8%	$400,500	**$415,000**	+ 3.6%
Average Sales Price*	$444,000	**$327,750**	-26.2%	$426,050	**$438,743**	+ 3.0%
Price Per Square Foot*	$285	**$367**	+ 28.5%	$261	**$288**	+ 10.4%
Percent of Original List Price Received*	108.3%	**98.4%**	-9.1%	102.2%	**103.4%**	+ 1.2%
Days on Market Until Sale	3	**17**	+ 466.7%	19	**16**	-15.8%
Inventory of Homes for Sale	6	**5**	-16.7%	--	--	--
Months Supply of Inventory	1.1	**1.0**	-9.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

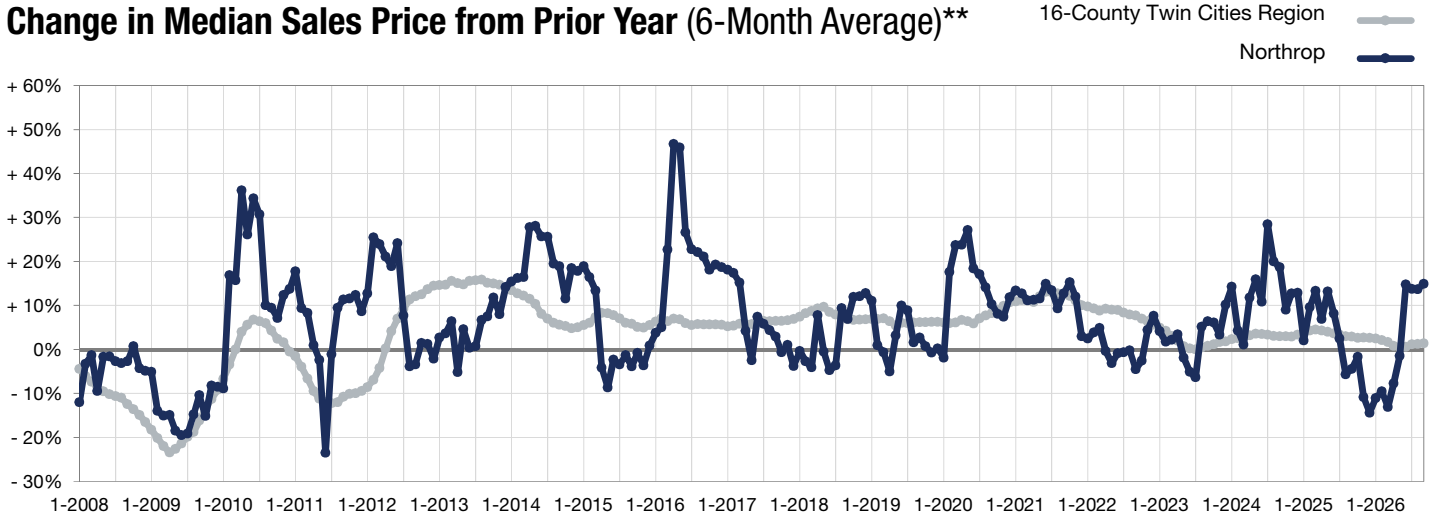
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.