Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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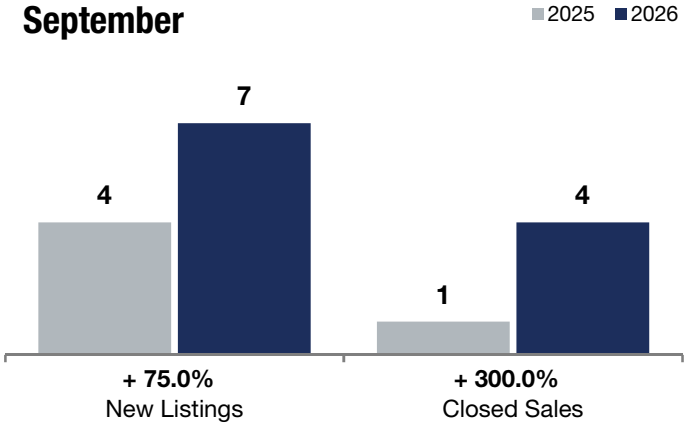
Nowthen

+ 75.0%	+ 300.0%	- 22.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

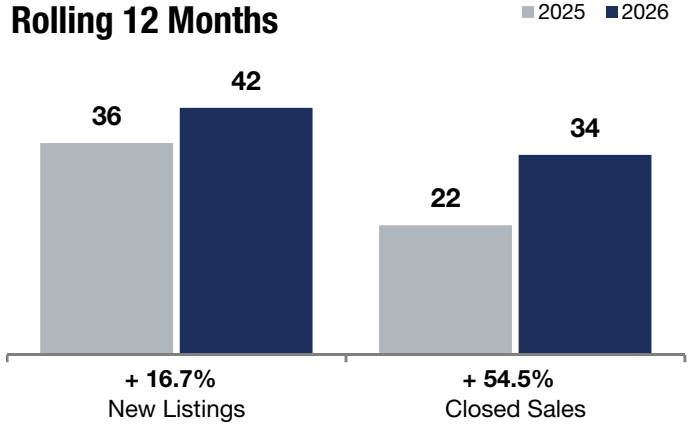
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	4	**7**	+ 75.0%	36	**42**	+ 16.7%
Closed Sales	1	**4**	+ 300.0%	22	**34**	+ 54.5%
Median Sales Price*	$710,000	**$548,500**	-22.7%	$557,500	**$575,000**	+ 3.1%
Average Sales Price*	$710,000	**$563,000**	-20.7%	$550,801	**$598,390**	+ 8.6%
Price Per Square Foot*	$204	**$239**	+ 16.8%	$218	**$224**	+ 3.1%
Percent of Original List Price Received*	94.7%	**99.5%**	+ 5.1%	96.5%	**98.3%**	+ 1.9%
Days on Market Until Sale	68	**39**	-42.6%	55	**63**	+ 14.5%
Inventory of Homes for Sale	9	**11**	+ 22.2%	--	--	--
Months Supply of Inventory	4.7	**4.1**	-12.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

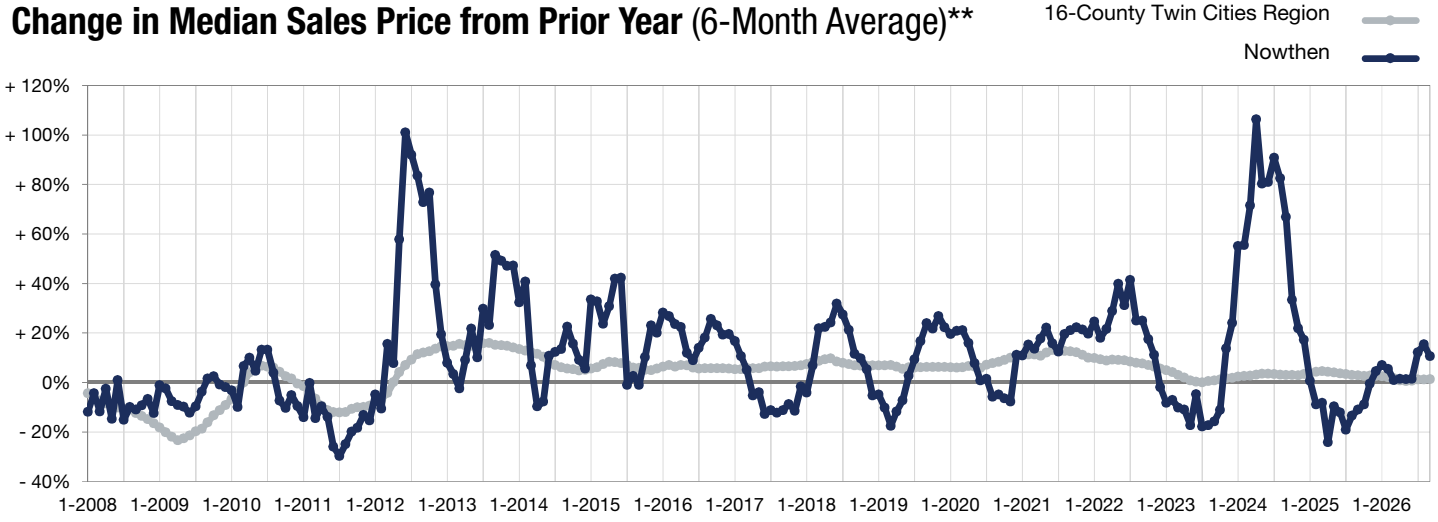
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.