Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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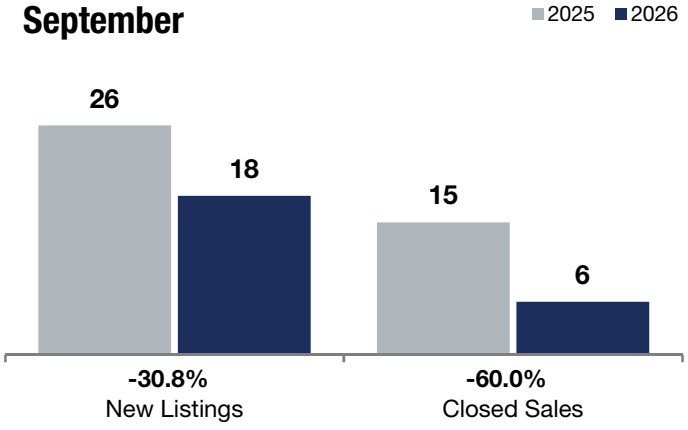
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- 30.8%	- 60.0%	- 5.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

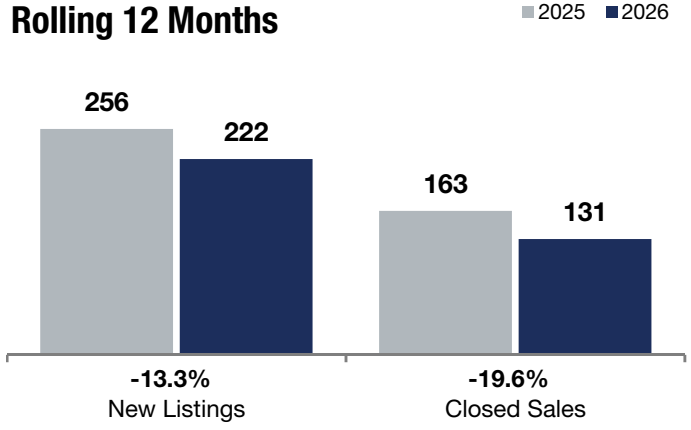
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	26	**18**	-30.8%	256	**222**	-13.3%
Closed Sales	15	**6**	-60.0%	163	**131**	-19.6%
Median Sales Price*	$1,575,000	**$1,487,500**	-5.6%	$1,175,000	**$1,225,000**	+ 4.3%
Average Sales Price*	$1,961,667	**$2,243,333**	+ 14.4%	$1,533,231	**$1,635,760**	+ 6.7%
Price Per Square Foot*	$429	**$624**	+ 45.5%	$391	**$412**	+ 5.4%
Percent of Original List Price Received*	93.3%	**88.2%**	-5.5%	94.7%	**95.9%**	+ 1.3%
Days on Market Until Sale	78	**43**	-44.9%	89	**76**	-14.6%
Inventory of Homes for Sale	62	**53**	-14.5%	--	--	--
Months Supply of Inventory	4.7	**4.7**	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

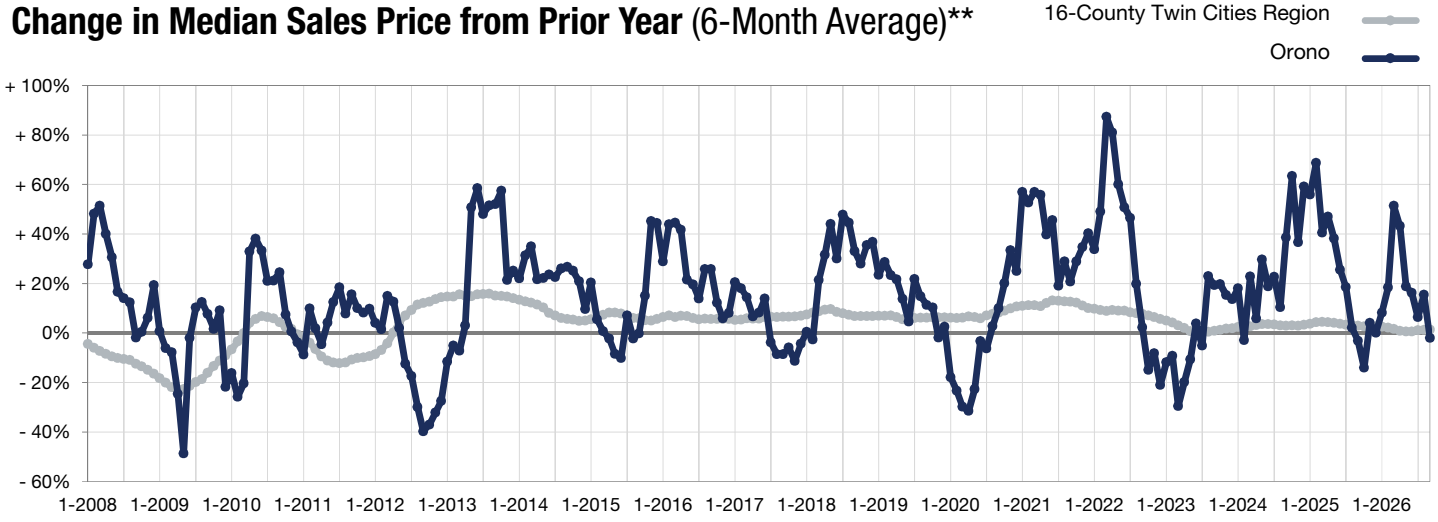
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.