Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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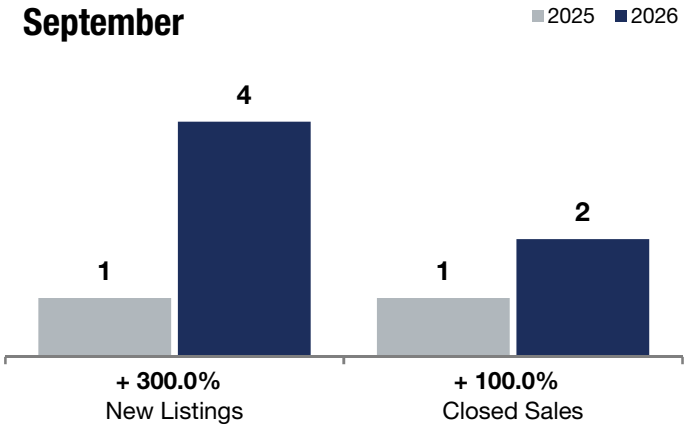
Phillips West

+ 300.0%	+ 100.0%	+ 22.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

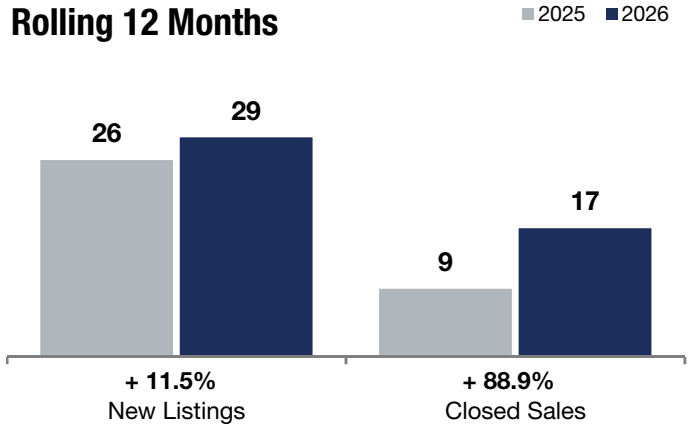
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	1	**4**	+ 300.0%	26	**29**	+ 11.5%
Closed Sales	1	**2**	+ 100.0%	9	**17**	+ 88.9%
Median Sales Price*	$60,000	**$73,500**	+ 22.5%	$115,000	**$100,000**	-13.0%
Average Sales Price*	$60,000	**$73,500**	+ 22.5%	$158,889	**$146,558**	-7.8%
Price Per Square Foot*	$108	**$73**	-32.7%	$146	**$106**	-27.9%
Percent of Original List Price Received*	80.0%	**81.2%**	+ 1.5%	88.2%	**88.8%**	+ 0.7%
Days on Market Until Sale	292	**86**	-70.5%	167	**133**	-20.4%
Inventory of Homes for Sale	8	**5**	-37.5%	--	--	--
Months Supply of Inventory	6.0	**2.8**	-53.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

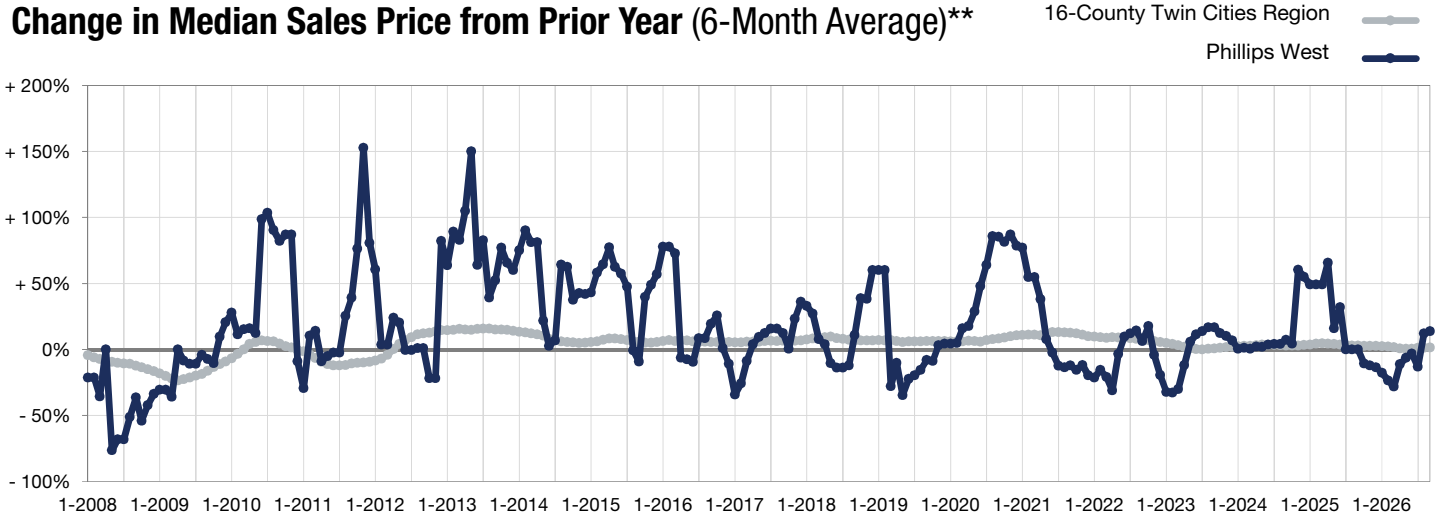
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.