Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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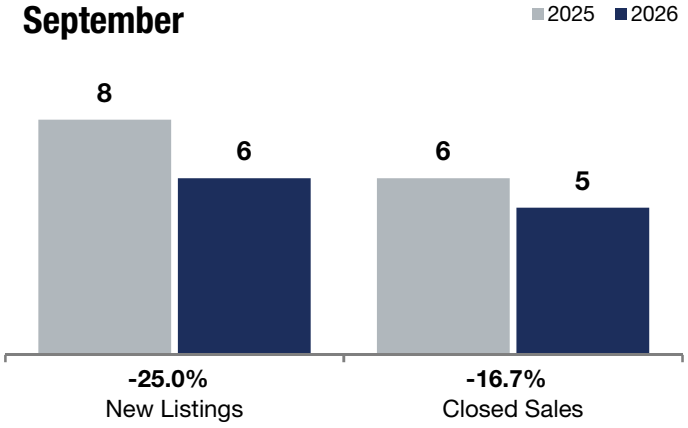
Powderhorn Park

- 25.0%	- 16.7%	- 5.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

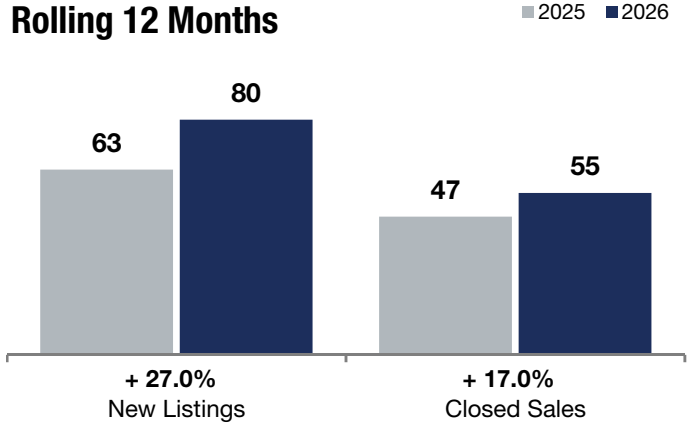
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	8	**6**	-25.0%	63	**80**	+ 27.0%
Closed Sales	6	**5**	-16.7%	47	**55**	+ 17.0%
Median Sales Price*	$317,750	**$298,967**	-5.9%	$315,000	**$305,000**	-3.2%
Average Sales Price*	$307,583	**$292,643**	-4.9%	$287,088	**$300,204**	+ 4.6%
Price Per Square Foot*	$224	**$261**	+ 16.6%	$210	**$214**	+ 1.5%
Percent of Original List Price Received*	99.5%	**100.8%**	+ 1.3%	100.2%	**98.8%**	-1.4%
Days on Market Until Sale	19	**60**	+ 215.8%	39	**31**	-20.5%
Inventory of Homes for Sale	10	**16**	+ 60.0%	--	--	--
Months Supply of Inventory	2.5	**3.6**	+ 44.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

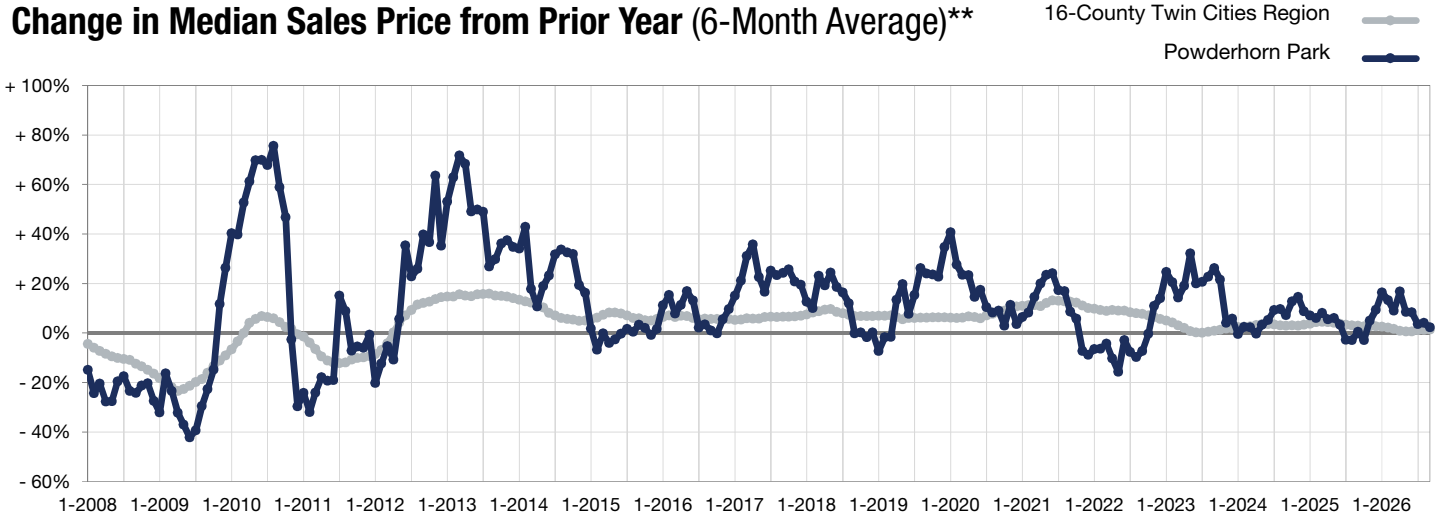
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.