Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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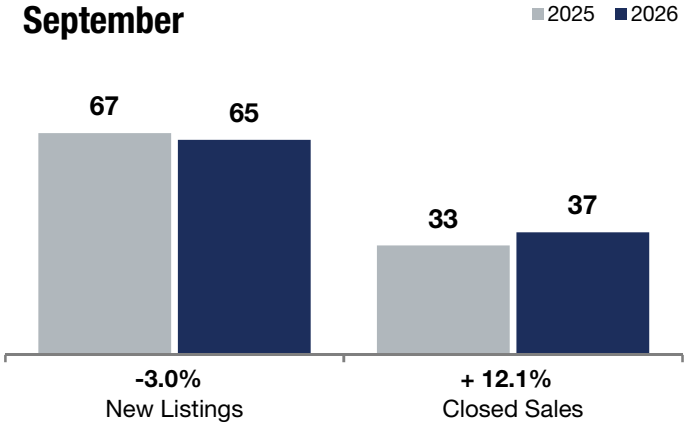
Prior Lake

- 3.0%	+ 12.1%	- 2.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

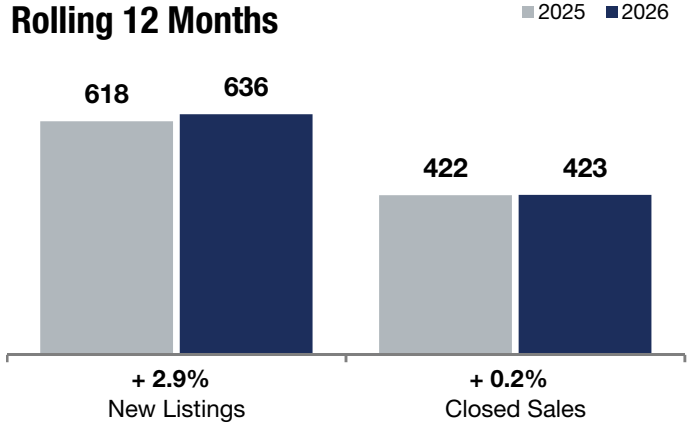
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	67	**65**	-3.0%	618	**636**	+ 2.9%
Closed Sales	33	**37**	+ 12.1%	422	**423**	+ 0.2%
Median Sales Price*	$515,000	**$500,000**	-2.9%	$488,700	**$500,000**	+ 2.3%
Average Sales Price*	$566,641	**$711,191**	+ 25.5%	$598,633	**$616,754**	+ 3.0%
Price Per Square Foot*	$194	**$243**	+ 25.2%	$214	**$228**	+ 6.9%
Percent of Original List Price Received*	98.9%	**96.5%**	-2.4%	98.1%	**97.2%**	-0.9%
Days on Market Until Sale	44	**48**	+ 9.1%	57	**62**	+ 8.8%
Inventory of Homes for Sale	135	**131**	-3.0%	--	--	--
Months Supply of Inventory	3.9	**3.8**	-2.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

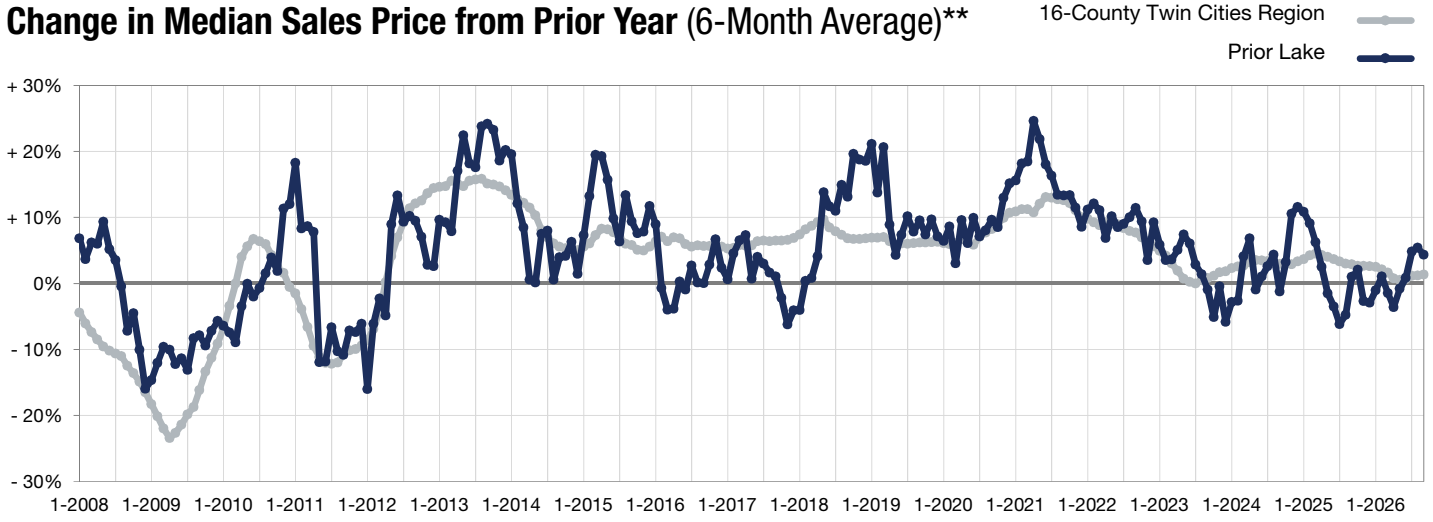
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.