Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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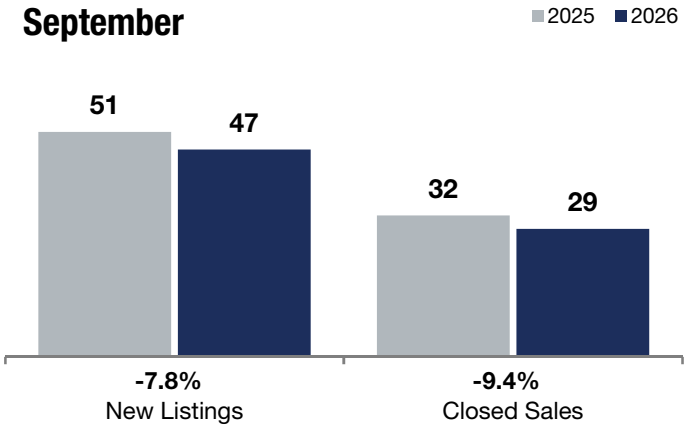
Richfield

- 7.8%	- 9.4%	+ 3.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

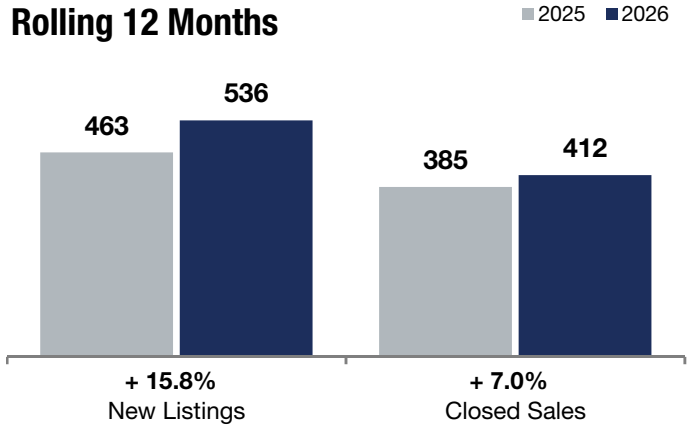
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	51	**47**	-7.8%	463	**536**	+ 15.8%
Closed Sales	32	**29**	-9.4%	385	**412**	+ 7.0%
Median Sales Price*	$339,000	**$352,000**	+ 3.8%	$365,000	**$355,000**	-2.7%
Average Sales Price*	$341,123	**$356,063**	+ 4.4%	$360,568	**$357,260**	-0.9%
Price Per Square Foot*	$229	**$210**	-8.4%	$220	**$216**	-1.7%
Percent of Original List Price Received*	99.3%	**99.9%**	+ 0.6%	100.3%	**99.3%**	-1.0%
Days on Market Until Sale	32	**25**	-21.9%	36	**38**	+ 5.6%
Inventory of Homes for Sale	66	**85**	+ 28.8%	--	--	--
Months Supply of Inventory	2.1	**2.5**	+ 19.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

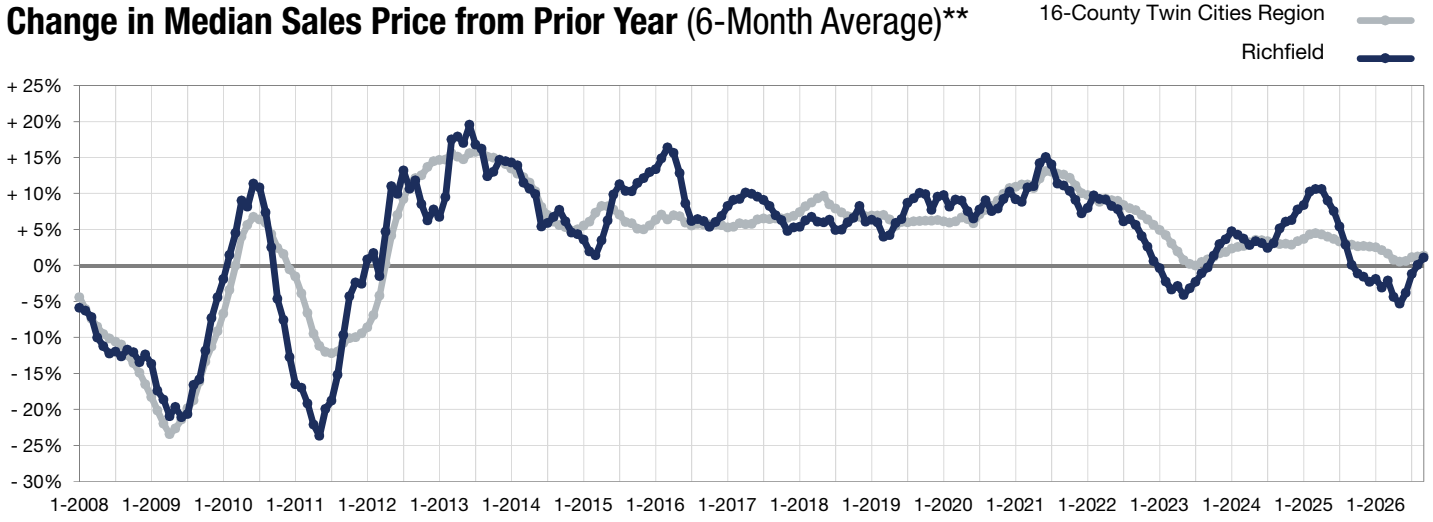
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.