Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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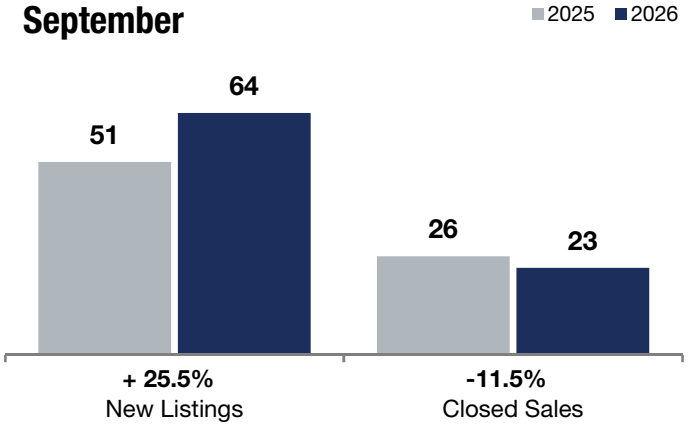
Savage

+ 25.5%	- 11.5%	+ 9.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

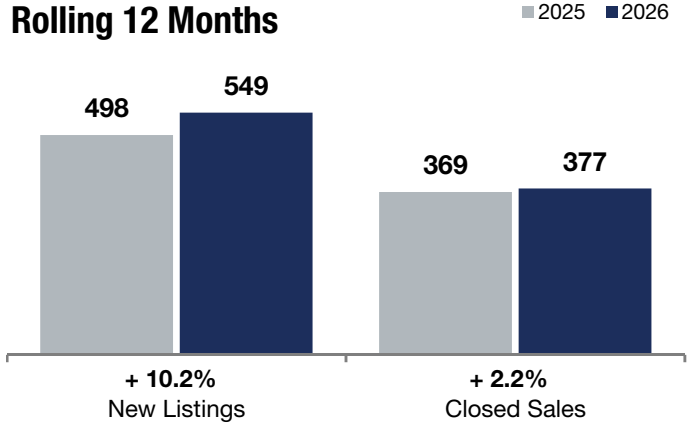
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	51	**64**	+ 25.5%	498	**549**	+ 10.2%
Closed Sales	26	**23**	-11.5%	369	**377**	+ 2.2%
Median Sales Price*	$403,005	**$439,900**	+ 9.2%	$432,990	**$421,000**	-2.8%
Average Sales Price*	$434,254	**$499,047**	+ 14.9%	$462,638	**$458,358**	-0.9%
Price Per Square Foot*	$198	**$194**	-2.2%	$195	**$192**	-1.6%
Percent of Original List Price Received*	99.6%	**96.8%**	-2.8%	99.1%	**98.5%**	-0.6%
Days on Market Until Sale	33	**46**	+ 39.4%	44	**48**	+ 9.1%
Inventory of Homes for Sale	83	**104**	+ 25.3%	--	--	--
Months Supply of Inventory	2.7	**3.3**	+ 22.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

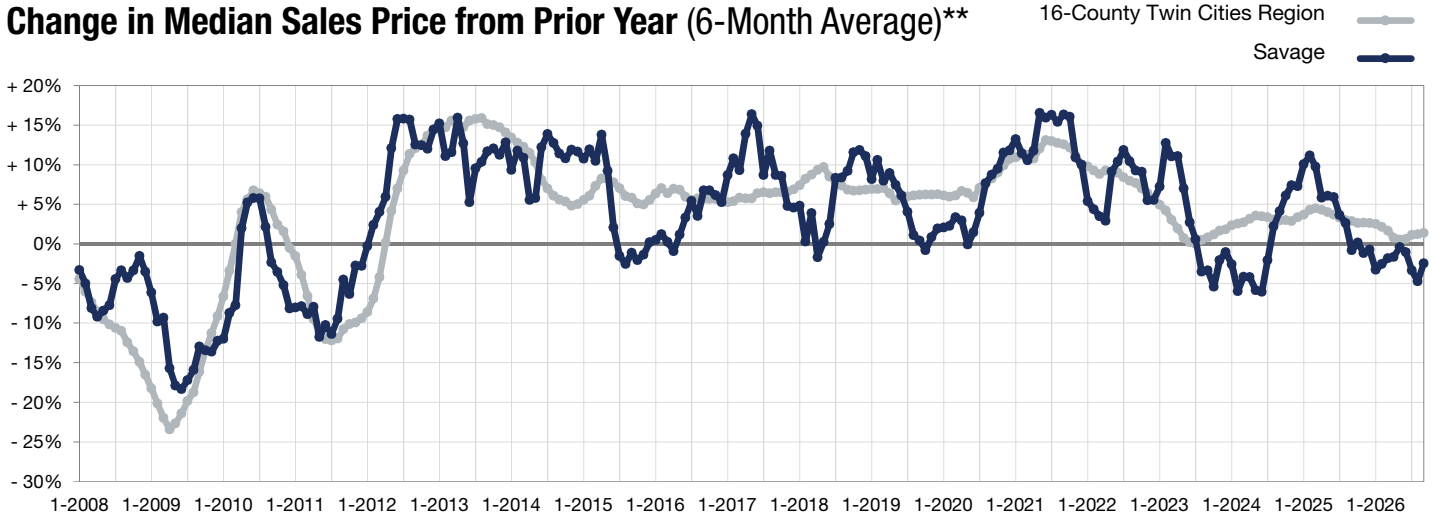
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.