Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

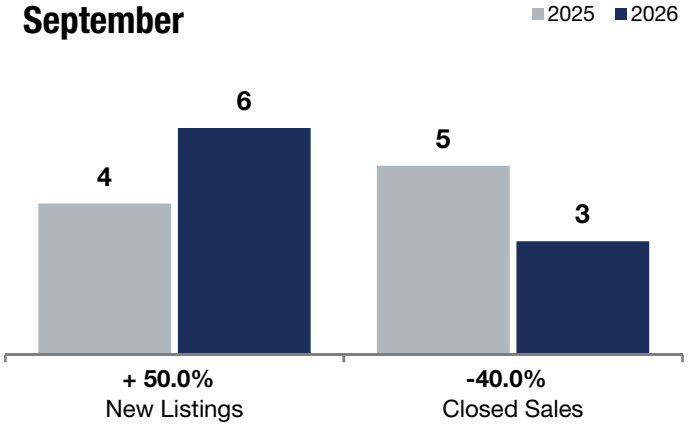
Scandia

+ 50.0%	- 40.0%	+ 67.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

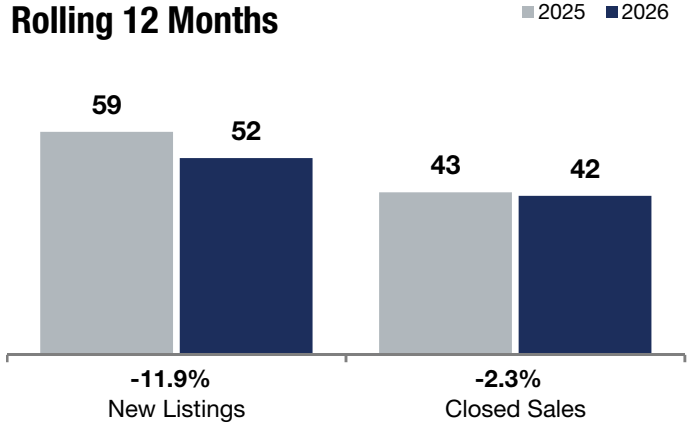
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	4	**6**	+ 50.0%	59	**52**	-11.9%
Closed Sales	5	**3**	-40.0%	43	**42**	-2.3%
Median Sales Price*	$405,000	**$680,000**	+ 67.9%	$570,000	**$677,500**	+ 18.9%
Average Sales Price*	$876,500	**$668,333**	-23.7%	$632,145	**$758,029**	+ 19.9%
Price Per Square Foot*	$269	**$386**	+ 43.4%	$230	**$288**	+ 25.2%
Percent of Original List Price Received*	96.9%	**103.1%**	+ 6.4%	95.3%	**97.3%**	+ 2.1%
Days on Market Until Sale	20	**4**	-80.0%	53	**64**	+ 20.8%
Inventory of Homes for Sale	13	**10**	-23.1%	--	--	--
Months Supply of Inventory	3.3	**2.8**	-15.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

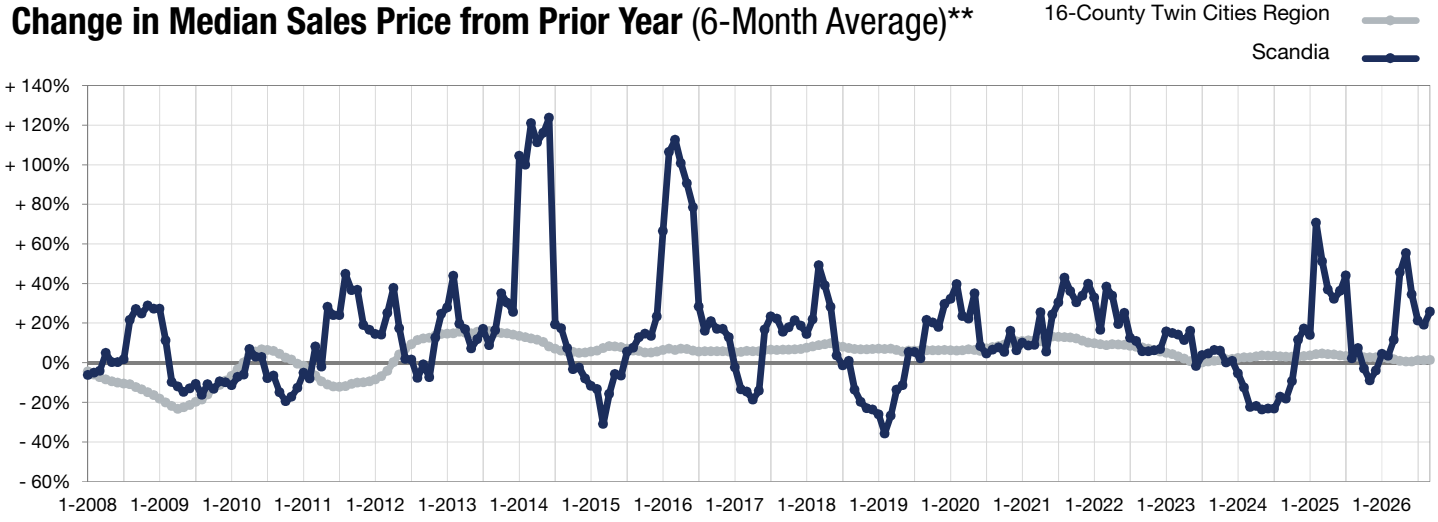
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.