Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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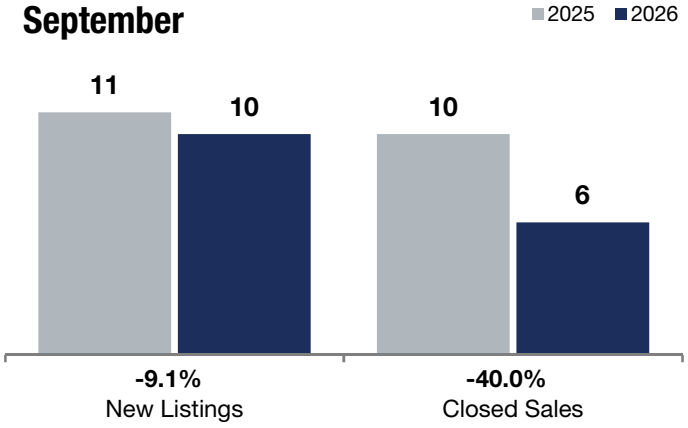
Spring Lake Park

- 9.1%	- 40.0%	+ 2.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

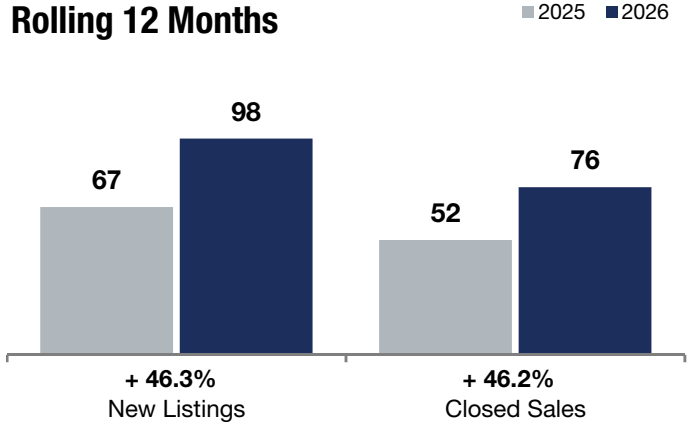
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	11	**10**	-9.1%	67	**98**	+ 46.3%
Closed Sales	10	**6**	-40.0%	52	**76**	+ 46.2%
Median Sales Price*	$322,500	**$330,000**	+ 2.3%	$330,000	**$324,950**	-1.5%
Average Sales Price*	$311,500	**$333,333**	+ 7.0%	$322,496	**$326,335**	+ 1.2%
Price Per Square Foot*	$170	**$183**	+ 7.6%	$185	**$199**	+ 7.3%
Percent of Original List Price Received*	102.2%	**100.2%**	-2.0%	101.4%	**99.4%**	-2.0%
Days on Market Until Sale	20	**11**	-45.0%	28	**25**	-10.7%
Inventory of Homes for Sale	11	**15**	+ 36.4%	--	--	--
Months Supply of Inventory	2.5	**2.4**	-4.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

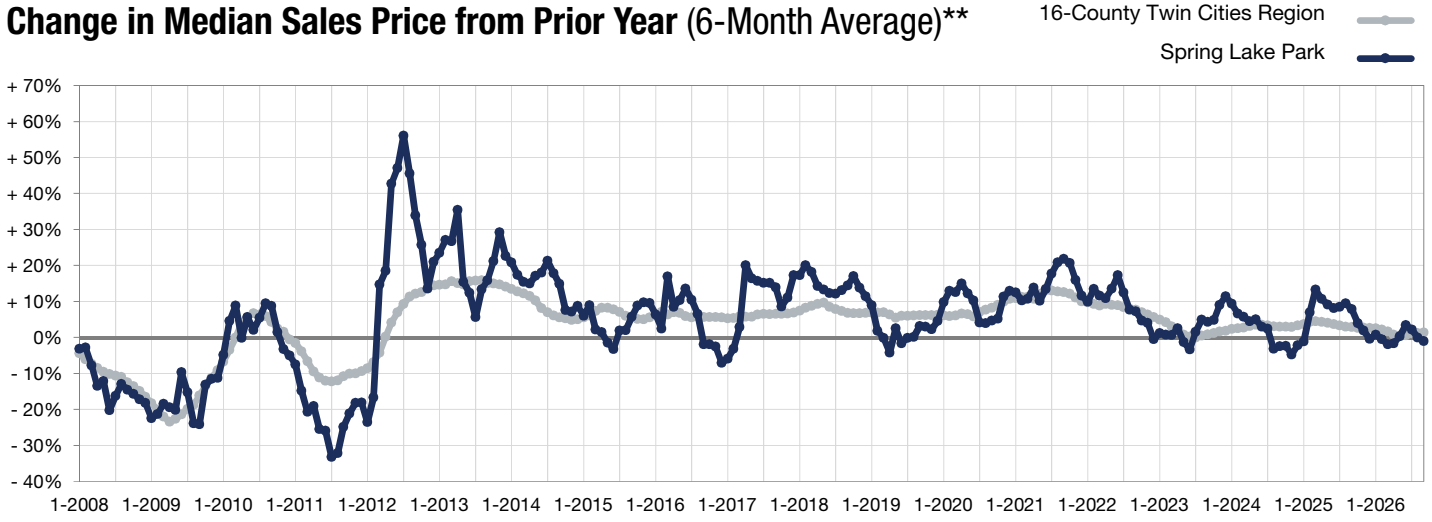
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.