Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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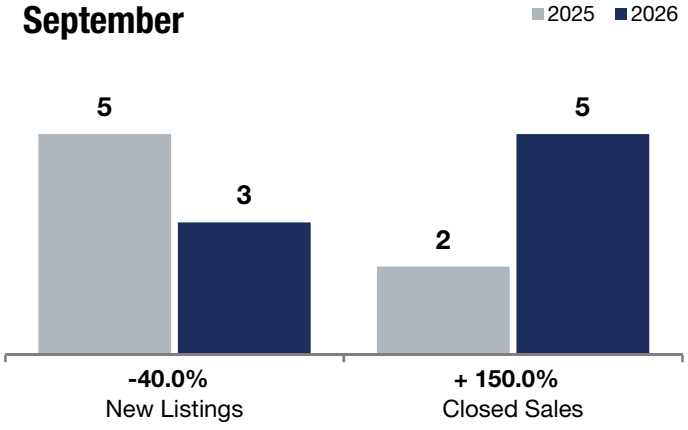
Spring Park

- 40.0%	+ 150.0%	- 28.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

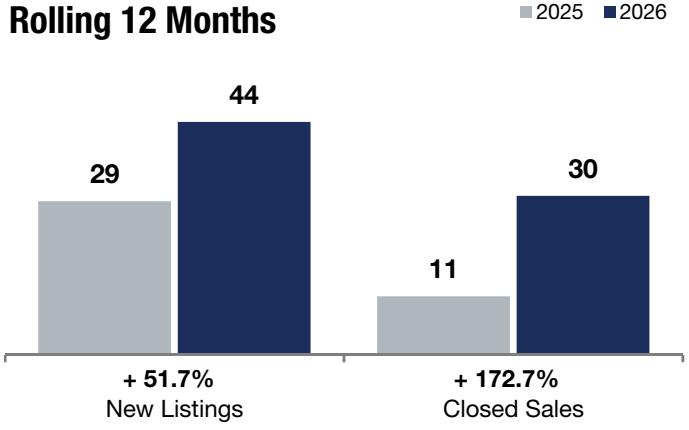
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	5	**3**	-40.0%	29	**44**	+ 51.7%
Closed Sales	2	**5**	+ 150.0%	11	**30**	+ 172.7%
Median Sales Price*	$814,950	**$585,000**	-28.2%	$789,900	**$688,750**	-12.8%
Average Sales Price*	$814,950	**$748,800**	-8.1%	$1,017,718	**$860,502**	-15.4%
Price Per Square Foot*	$479	**$405**	-15.5%	$414	**$414**	+ 0.0%
Percent of Original List Price Received*	101.3%	**95.3%**	-5.9%	99.2%	**93.7%**	-5.5%
Days on Market Until Sale	23	**66**	+ 187.0%	33	**92**	+ 178.8%
Inventory of Homes for Sale	15	**18**	+ 20.0%	--	--	--
Months Supply of Inventory	7.5	**6.6**	-12.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

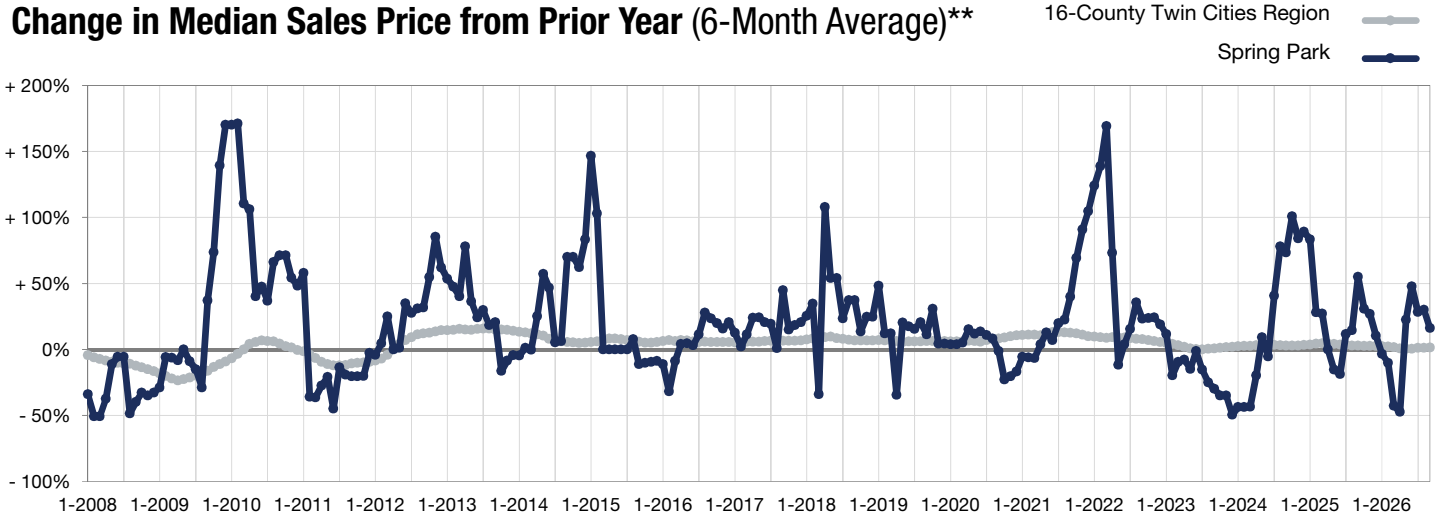
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.