Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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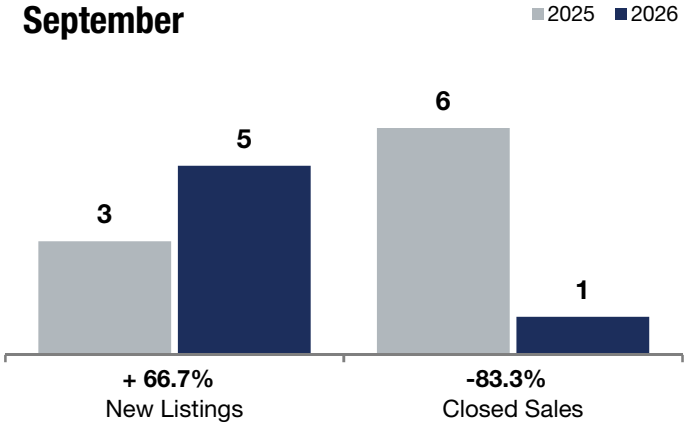
Tonka Bay

+ 66.7%	- 83.3%	- 52.8%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

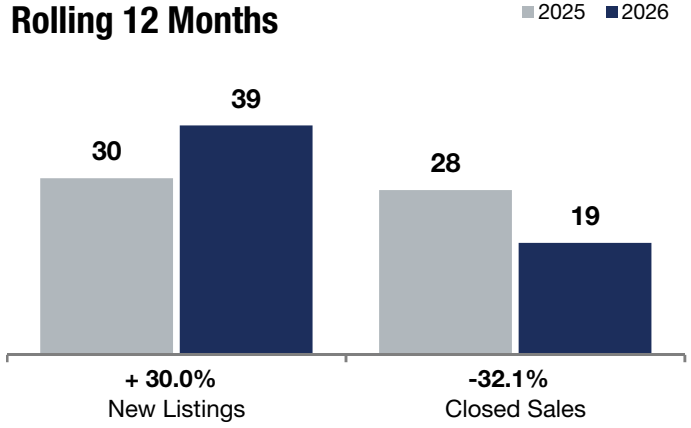
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	3	**5**	+ 66.7%	30	**39**	+ 30.0%
Closed Sales	6	**1**	-83.3%	28	**19**	-32.1%
Median Sales Price*	$1,187,500	**$560,000**	-52.8%	$1,262,500	**$1,085,000**	-14.1%
Average Sales Price*	$1,528,167	**$560,000**	-63.4%	$1,576,674	**$1,366,158**	-13.4%
Price Per Square Foot*	$483	**$231**	-52.1%	$529	**$495**	-6.5%
Percent of Original List Price Received*	95.4%	**97.4%**	+ 2.1%	94.8%	**96.1%**	+ 1.4%
Days on Market Until Sale	27	**10**	-63.0%	31	**41**	+ 32.3%
Inventory of Homes for Sale	7	**10**	+ 42.9%	--	--	--
Months Supply of Inventory	2.6	**4.8**	+ 84.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

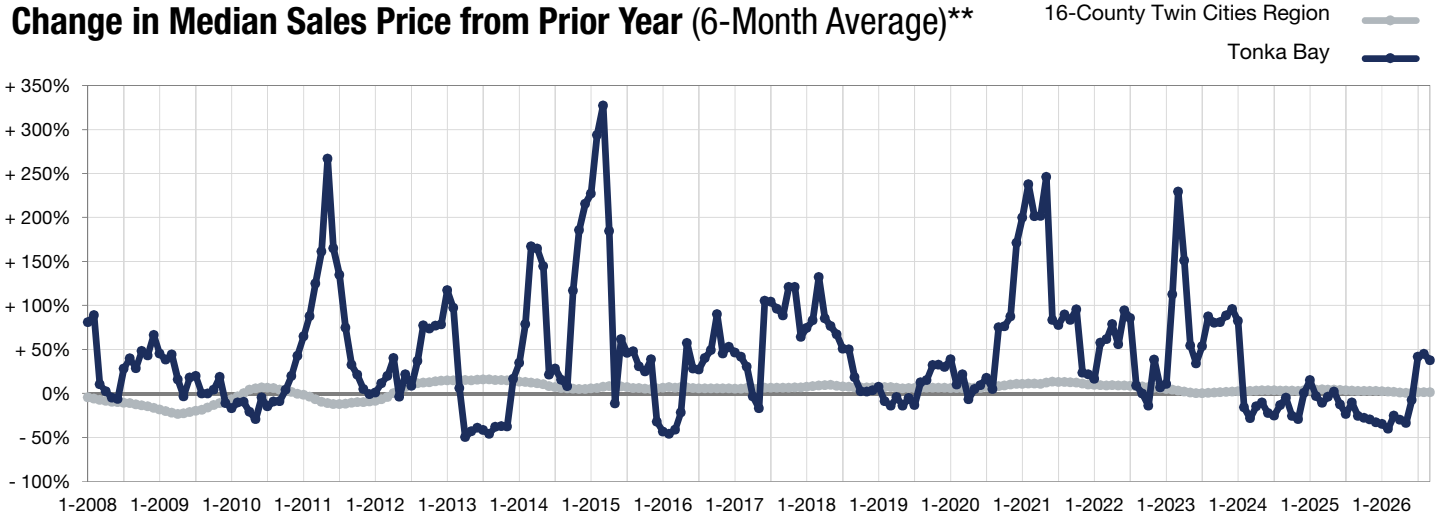
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.