Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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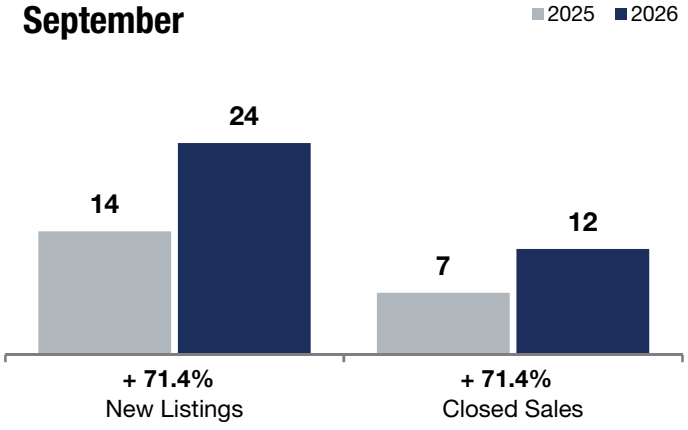
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+ 71.4%	+ 71.4%	+ 84.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

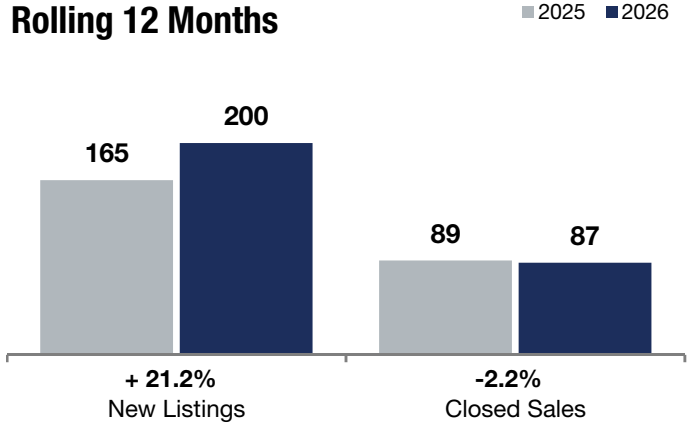
	September			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	14	**24**	+ 71.4%	165	**200**	+ 21.2%
Closed Sales	7	**12**	+ 71.4%	89	**87**	-2.2%
Median Sales Price*	$1,361,000	**$2,507,500**	+ 84.2%	$1,100,000	**$1,137,000**	+ 3.4%
Average Sales Price*	$1,659,150	**$2,355,521**	+ 42.0%	$1,404,317	**$1,604,361**	+ 14.2%
Price Per Square Foot*	$548	**$634**	+ 15.7%	$469	**$507**	+ 8.3%
Percent of Original List Price Received*	96.1%	**93.4%**	-2.8%	95.9%	**95.1%**	-0.8%
Days on Market Until Sale	72	**70**	-2.8%	80	**99**	+ 23.8%
Inventory of Homes for Sale	47	**60**	+ 27.7%	--	--	--
Months Supply of Inventory	6.5	**6.7**	+ 3.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

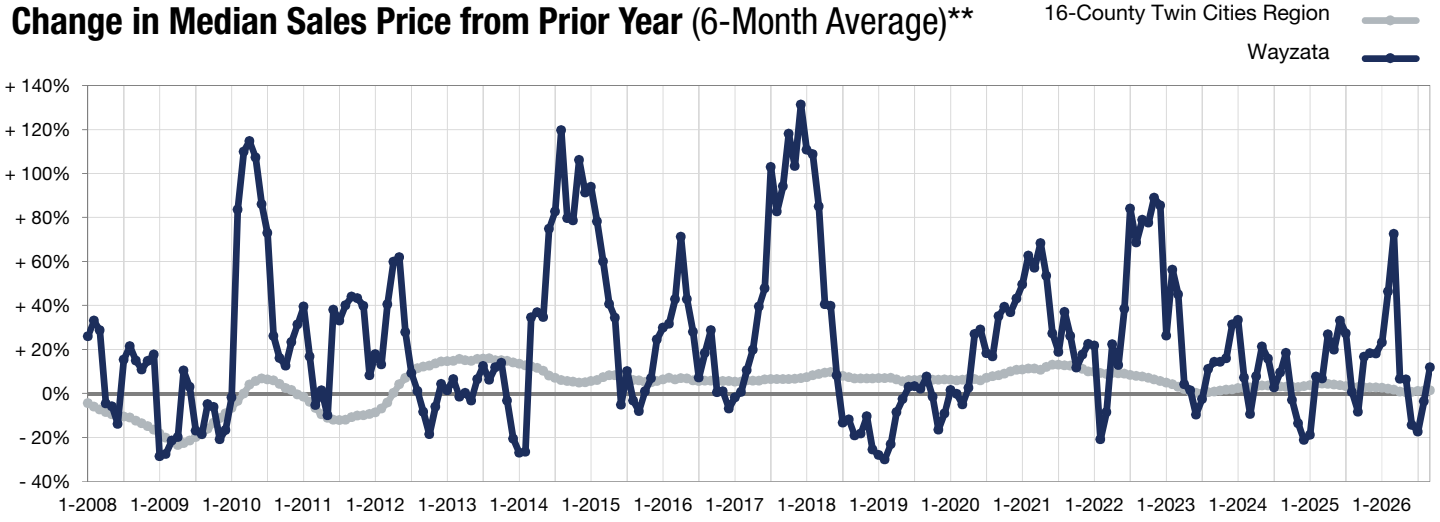
September



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.